

Micmacs of Gesgapegiag Band
Consolidated Financial Statements
March 31, 2017

Management's Report and Independent Auditor's Report	2 - 4
Financial Statements	
Consolidated Financial Position	5
Consolidated Operations	6 - 8
Consolidated Accumulated Surplus	9
Consolidated Changes in Net Debt	10
Consolidated Cash Flows	11
Notes to Consolidated Financial Statements	12 - 33
Consolidated Operations and Accumulated Surplus (Deficit) by Program	34 - 39
Consolidated Supplementary Information	40-224

Management's Report

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of Micmacs of Gesgapegiag Band are the responsibility of management and have been approved by the Council Members.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the CPA - Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Raymond Chabot Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Micmacs of Gesgapegiag Band and meet when required.

On behalf of Micmacs of Gesgapegiag Band :

Roderick Larocque
Chief

Frederic Vicaire
Director General

July 19, 2017

Independent Auditor's Report

Raymond Chabot Grant Thornton LLP

189, Perron Blvd West
New Richmond (Quebec) G0C 2B0

Telephone : 418-392-5001

Fax : 418-392-5171

www.rcgt.com

To the Directors of
Micmacs of Gesgapegiag Band

We have audited the accompanying consolidated financial statements of Micmacs of Gesgapegiag Band, which comprise the statement of consolidated financial position as at March 31, 2017 and the consolidated statements of operations, accumulated surplus, changes in net debt, cash flows, operations and accumulated surplus (deficit) by program and schedule of salaries, honoraria, travel expenses and other remuneration for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for qualified opinion

The Organization presents a \$3,932,024 deferred contributions related to tangible capital assets in liabilities that should have been presented in revenues, which constitutes a departure from Canadian public sector accounting standards. This situation also caused us to express a qualified opinion on the financial statements for the year ended March 31, 2016. If the deferred contributions related to tangible capital assets had been presented in revenues, revenues and excess of revenues over expenses would have been decreased by \$533,382 in 2017 and \$1,126,574 in 2016, accumulated surplus (deficit) would have increased by \$3,932,024 in 2017 and \$4,465,406 in 2016 and liabilities would have been reduced by the same amount.

Also, Micmacs of Gesgapegiag Band interest in Mi'gmawei Mawiomi Resources L.P., a limited partnership accounted at cost, is carried at \$100 on the statement of financial position as at March 31, 2017 and 2016, and Micmacs of Gesgapegiag Band share of Mi'gmawei Mawiomi Resources L.P.'s net income is not included in Micmacs of Gesgapegiag Band's income for the years ended March 31, 2017 and 2016 in accordance with the modified equity method, as required by Canadian public sector accounting standards. We were unable to obtain sufficient appropriate audit evidence about the carrying amount of Micmacs of Gesgapegiag Band's investment in Mi'gmawei Mawiomi Resources L.P. as at March 31, 2017 and 2016 and Micmacs of Gesgapegiag Band's share of Mi'gmawei Mawiomi Resources L.P.'s net income for the years ended March 31, 2017 and 2016 because we were denied access to the financial information and management of Mi'gmawei Mawiomi Resources L.P. Consequently, we were unable to determine whether any adjustments to these amounts were necessary. Our opinion on the financial statements for the year ended March 31, 2016 was qualified accordingly because of the possible effects of this limitation in scope.

Qualified opinion

In our opinion, except for the effects of the matters described in the Basis for qualified opinion paragraph, the consolidated financial statements present fairly, in all material respects, the financial position of Micmacs of Gesgapegiag Band as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Emphasis of matter

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which indicates the existence of a material uncertainty that may cast significant doubt about the Organization's ability to continue as a going concern.

1

Raymond Lalabot Grant Thornton LLP

New Richmond
July 19, 2017

¹ CPA auditor, CA public accountancy permit no. A113171

Micmacs of Gesgapegiag Band

Consolidated Financial Position

March 31, 2017

	<u>2017</u>	<u>2016</u>
	\$	\$
FINANCIAL ASSETS		
Cash	540,575	
Term deposits	14,269	14,145
Accounts receivable (Note 4)	1,195,462	1,179,430
Due from government and other government organizations (Note 5)	1,783,389	1,426,567
Investments (Note 6)	101	101
	<u>3,533,796</u>	<u>2,620,243</u>
LIABILITIES		
Bank overdraft		886,974
Accounts payable and accrued liabilities (Note 9)	2,932,832	2,283,181
Deferred revenues (Note 10)	644,272	194,756
Current portion of long-term debt	1,268,399	2,875,842
Deferred contributions related to tangible capital assets (Note 11)	3,932,024	4,465,406
Long-term debt (Note 12)	5,254,694	4,038,251
Reserve funds		
Replacement reserve (Note 7)	269,440	237,143
Operating reserve (Note 13)	258,644	227,988
	<u>14,560,305</u>	<u>15,209,541</u>
NET DEBT	<u>(11,026,509)</u>	<u>(12,589,298)</u>
NON-FINANCIAL ASSETS		
Prepaid expenses	49,266	20,591
Tangible capital assets (Note 8)	12,431,164	13,269,471
Fishing permit	796,000	796,000
	<u>13,276,430</u>	<u>14,086,062</u>
ACCUMULATED SURPLUS	<u>2,249,921</u>	<u>1,496,764</u>

The accompanying notes and consolidated schedules are an integral part of the consolidated financial statements.

On behalf of the Board,

Chief

Director General

Micmacs of Gesgapegiag Band

Consolidated Operations

Year ended March 31, 2017

	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Federal government transfers			
INAC Grant	429,433	429,433	436,468
INAC Fixed Contribution	3,574,275	4,483,016	3,864,836
INAC Set Contribution	2,109,672	3,718,388	2,708,608
INAC Flexible Contribution		53,462	
INAC Contribution receivable (payable)	15,000	(570,483)	(124,113)
INAC adjustment			531,177
Correction of receivable, deferred revenues and unexpended funding of prior years		(248,091)	402,278
Health Canada	1,547,251	1,647,196	1,632,322
Health Canada Contribution receivable (payable)		(94,708)	
Solicitor General of Canada	253,257	246,425	244,229
First Nations Education Council	728,722	828,578	474,989
Revenue Canada	60,000	68,442	61,969
Canada Mortgage and Housing Corporation	370,000	223,930	155,195
Department of Fisheries and Oceans	110,000	328,312	185,816
Employment and Social Development Canada		50,000	
	<u>9,197,610</u>	<u>11,163,900</u>	<u>10,573,774</u>
Provincial government transfers			
First Nations Human Resources Development Commission of Quebec		640,397	380,689
Assembly of First Nations of Quebec and Labrador		33,402	
Ministre de la Sécurité publique	275,043	281,099	278,397
Ministre des Forêts, de la Faune et des Parcs du Québec	1,085,112	1,129,870	1,104,040
Ministre de l'Économie, de l'Innovation et des Exportations	46,868	46,868	46,868
Secrétariat aux Affaires Autochtones	71,438	157,606	111,021
First Nations of Quebec and Labrador Health and Social Services Commission	72,024	105,905	72,024
Emploi Québec		47,651	100,419
Ministère des Transports du Québec	7,598,899	4,803,247	3,787,509
	<u>9,149,384</u>	<u>7,246,045</u>	<u>5,880,967</u>
Other			
Listuguj Mi'gmaq Development Council		150,474	
Welfare injection	39,748	169,800	112,728
Gesgapegiag Human Resource Development Commission	34,375	35,682	139,040
Community services		20,520	22,290
Gain on disposal of tangible capital assets		147,283	9,140
Rental revenues	214,420	493,249	490,636
Administration revenues	260,000	413,798	114,383

Micmacs of Gesgapegiag Band

Consolidated Operations

Year ended March 31, 2017

	Unaudited budget	2017	2016
	\$	\$	\$
Forestry sales	1,041,311	956,900	1,151,097
Fisheries sales	6,857,316	7,934,911	6,977,054
Fishing leases	586,550	594,062	413,178
Fishing quota rental	180,000		
Other revenues	325,331	846,130	996,672
Excavation sales		554,954	417,851
Deferred contribution related to tangible capital assets		(82,800)	(124,700)
Amortization of deferred contributions related to tangible capital assets	675,000	548,966	703,236
Deferred revenue from previous years		194,756	953,461
Less: Deferred revenue		(644,272)	(194,756)
	<u>10,214,051</u>	<u>12,334,413</u>	<u>12,181,310</u>
	<u>28,561,045</u>	<u>30,744,358</u>	<u>28,636,051</u>
Expenses			
Salaries and fringe benefits	7,396,892	8,470,903	8,098,014
Travel	291,583	348,367	341,184
Professional fees	311,066	552,981	307,558
Material and equipment rental	39,916	125,754	115,328
Training and development	265,085	295,382	348,572
Fishing quota rental		120,146	82,448
Honoraria	1,246,840	1,282,502	1,282,522
Contracted services	10,166,880	8,995,887	7,539,419
Membership fees	11,700	18,322	7,850
Materials and supplies	804,064	981,568	793,690
Office supplies and expenses	49,841	146,529	100,110
Repair and maintenance	586,541	878,904	679,629
Energy	653,968	741,309	734,791
Telecommunications	265,119	136,672	122,316
Insurance	142,585	211,904	237,976
Interest and bank charges	104,770	86,493	126,630
Interest on long-term debt	195,291	415,664	245,331
Doubtful accounts	48,000	350,891	166,926
Administration charges	243,976	512,900	89,280
Room and board and educational allowances	208,793	383,368	279,688
Business contributions	43,400	80,894	63,144
Contributions to community activities	44,870	70,552	58,206
Band contributions	92,000	117,361	343,969
Program aids	796,001	290,930	254,375
Medical fees	63,000	75,758	73,235
Tuition fees	350,308	1,006,162	910,429
Other	8,483	83,040	9,717
Basic needs	610,000	704,839	682,856
Special needs	33,367	38,783	17,482

Micmacs of Gesgapegiag Band Consolidated Operations

Year ended March 31, 2017

	Unaudited budget	2017	2016
	\$	\$	\$
Purchase of equipment	44,640	525,055	142,824
Welfare injection	125,000	176,268	117,000
Registration fees	8,330	68,687	51,502
Placements	888,600	786,269	1,409,298
Redevances on quota		16,024	
Annual contribution - replacement reserve		45,110	45,260
Expenses capitalized to tangible capital assets		(326,800)	(254,607)
Amortization of tangible capital assets	761,800	1,157,980	1,507,247
	<u>26,902,709</u>	<u>29,973,358</u>	<u>27,131,199</u>
Excess of revenues over expenses	<u>1,658,336</u>	<u>771,000</u>	<u>1,504,852</u>

The accompanying notes and consolidated schedules are an integral part of the consolidated financial statements.

Micmacs of Gesgapegiag Band Consolidated Accumulated Surplus

Year ended March 31, 2017

	<u>2017</u>	<u>2016</u>
	\$	\$
Balance, beginning of year		
As previously reported	1,496,764	(21,861)
Adjustment to prior years (Note 16)	<u>(17,843)</u>	<u>13,773</u>
As restated	1,478,921	(8,088)
Excess of revenues over expenses	<u>771,000</u>	<u>1,504,852</u>
Balance, end of year	<u><u>2,249,921</u></u>	<u><u>1,496,764</u></u>

The accompanying notes and consolidated schedules are an integral part of the consolidated financial statements.

Micmacs of Gesgapegiag Band Consolidated Changes in Net Debt

Year ended March 31, 2017

	<u>2017</u>	<u>2016</u>
	\$	\$
Excess of revenues over expenses	771,000	1,504,852
Adjustment to prior years (Note 16)	<u>(17,843)</u>	<u>13,773</u>
	<u>753,157</u>	<u>1,518,625</u>
Tangible capital assets		
Acquisition of tangible capital assets	(426,800)	(377,694)
Disposal of tangible capital assets	150,000	11,300
Gain on disposal of tangible capital assets	(42,873)	(9,140)
Amortization of tangible capital assets	<u>1,157,980</u>	<u>1,507,247</u>
Total tangible capital assets	<u>838,307</u>	<u>1,131,713</u>
Acquisition of fishing permit		(796,000)
Use (acquisition) of prepaid expenses	<u>(28,675)</u>	<u>5,002</u>
Changes in net debt	1,562,789	1,859,340
Net debt, beginning of year	<u>(12,589,298)</u>	<u>(14,448,638)</u>
Net debt, end of year	<u>(11,026,509)</u>	<u>(12,589,298)</u>

The accompanying notes and consolidated schedules are an integral part of the consolidated financial statements.

Micmacs of Gesgapegiag Band

Consolidated Cash Flows

Year ended March 31, 2017

	<u>2017</u>	<u>2016</u>
	\$	\$
OPERATING ACTIVITIES		
Excess of revenues over expenses	771,000	1,504,852
Non-cash items		
Amortization of tangible capital assets	1,157,980	1,507,247
Amortization of deferred contributions related to tangible capital assets	(548,966)	(703,236)
Transfer to the replacement reserve fund for the year	45,110	45,260
Gain on disposal of tangible capital assets	(147,283)	(9,140)
Changes in working capital items		
Accounts receivables	(16,032)	313,986
Due from government and other government organizations	(356,822)	1,183,202
Accounts payables and accrued liabilities	649,651	(1,167,470)
Deferred revenues	449,516	(758,705)
Prepaid expenses	(28,675)	5,002
Cash flows from operating activities	<u>1,975,479</u>	<u>1,920,998</u>
CAPITAL ACTIVITIES		
Acquisition of tangible capital assets	(426,800)	(377,694)
Disposal of tangible capital assets	150,000	11,300
Acquisition of fishing permit		(796,000)
Cash flows from capital activities	<u>(276,800)</u>	<u>(1,162,394)</u>
INVESTING ACTIVITIES		
Term deposits	(124)	(139)
Restricted cash - Replacement Reserve Fund		1,046
Cash flows from investing activities	<u>(124)</u>	<u>907</u>
FINANCING ACTIVITIES		
Long-term loans	1,159,138	1,268,403
Repayment of long-term debt	(1,550,138)	(1,307,526)
Share redemption		(180,000)
Deferred contributions related to tangible capital assets	119,994	(423,338)
Cash flows from financing activities	<u>(271,006)</u>	<u>(642,461)</u>
Increase in cash and cash equivalents	1,427,549	117,050
Bank overdraft, beginning of year	(886,974)	(1,004,024)
Cash (bank overdraft), end of year	<u>540,575</u>	<u>(886,974)</u>

The accompanying notes and consolidated schedules are an integral part of the consolidated financial statements.

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

1 - GOVERNING STATUTES

The Organization is governed by the council of the Mi'gmaq of Gesgapegiag. It is a not-for-profit Organization under the Income Tax Act.

2 - GOING CONCERN ASSUMPTION

The financial statements are prepared in accordance with Canadian public sector accounting principles in particular the assumption that the Organization is a going concern, meaning it will be able to realize its assets and discharge its liabilities in the normal course of operations.

In light of operating losses incurred in past years and a working capital deficiency, there is significant doubt about the Organization's ability to continue as a going concern. The Organization's ability to realize its assets and discharge its liabilities depends on the continued financial support of Indigenous and Northern Affairs Canada. The Organization's management has adopted an expense rationalization plan to address the situation.

The carrying amounts of assets, liabilities, revenues and expenses presented in the financial statements and the financial position classification have not been adjusted as would be required if the going concern assumption were not appropriate.

3 - SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

Management is responsible for the preparation of the Organization's consolidated financial statements which have been prepared in accordance with Canadian public sector accounting standards in the *CPA Canada Public Sector Accounting Handbook*. The Organization has elected not to apply the accounting standard recommendations applicable solely to government not-for-profit organizations in Sections PS 4200 to PS 4270 of the *CPA Canada Public Sector Accounting Handbook*.

Interest in joint arrangement and limited partnership

The Organization to recognize its interest in the joint arrangement and limited partnership at the equity method.

Impairment of interest in joint arrangement and limited partnership

For each of its interest, the Organization assesses, at each year-end date, whether there are any indications of impairment. When there is an indication of impairment, and if the Organization determines that during the year there was significant adverse change in the expected timing or amount of future cash flows from an interest, then it recognizes a reduction as an impairment loss in operations. The reversal of a previously recognized impairment loss on an interest is recognized in operations in the year the reversal occurs.

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

3 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

Principles of consolidation

The Organization has elected to present consolidated financial statements which include the accounts of the Organization and those of Micmacs Housing Corporation, Gesgapegiag Human Resource Development Commission and Gesgapegiag Natural Resources Inc. and its subsidiaries 9252-9106 Québec Inc. and 9309-0942 Québec Inc., which are wholly owned.

The consolidated financial statements also include investments in companies in which the Organization exercises joint control, that is, a 33% interest in Mi'gmawei Mawiommi Business Corporation and a 33% interest in Mi'gmawei Mawiommi Resources L.P., and which are accounted for using the equity method.

Inter-organizational balances and transactions are eliminated upon consolidation, but in order to present the results of operations for each specific departments, transactions amongst departments have not necessarily been eliminated on the individual schedules.

Accounting estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the amounts recorded in the consolidated financial statements, notes to consolidated financial statements and consolidated schedules. These estimates are based on management's best knowledge of current events and actions that the Organization may undertake in the future. Actual results may differ from these estimates.

Revenue recognition

Government transfers

Government transfers are recognized as revenue when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions

The Organization follows the deferral method of accounting for contributions. Under this method, contributions restricted for future period expenses are deferred and are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Other

The Organization recognizes its revenues when persuasive evidence of an arrangement exists, delivery has occurred, that is, the customer has taken possession of the items, the price to the buyer is fixed or determinable and collection is reasonably assured.

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

3 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

Rental income

The Organization records base rents on a straight-line basis over the lease terms. The excess of rents recognized over amounts contractually due pursuant to the underlying leases is included in rent receivable on the balance sheet.

Contributed supplies and services

The Organization recognizes contributed supplies and services when the fair value of these contributions can be reasonably estimated and if it would have had to otherwise acquire these supplies and services for its normal operations.

Financial assets and liabilities

Initial measurement

The Organization recognizes a financial asset or a financial liability on the statement of financial position when, and only when, it becomes a party to the contractual provisions of the financial instrument. Unless otherwise stated, financial assets and liabilities are initially measured at cost.

Subsequent measurement

At each reporting date, the Organization measures its financial assets and liabilities at amortized cost (including any impairment in the case of financial assets).

The Organization determines whether there is any objective evidence of impairment of the financial assets, for both financial assets subsequently measured at amortized cost and financial assets subsequently measured at fair value. Any financial asset impairment is recognized in the statement of operations and, in the case of a financial asset classified to the fair value category, the reversal of any net remeasurements is presented in the statement of remeasurement gains and losses when an impairment is recognized.

Cash and cash equivalents

The Organization's policy is to present in cash and cash equivalents bank balances, including bank overdrafts whose balances fluctuate frequently from being positive to overdrawn, and investments with a maximum maturity of three months from the acquisition date or redeemable at any time without penalty.

Tangible capital assets

By nature, the Organization's tangible capital assets are normally used to provide future services.

Tangible capital assets acquired are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

3 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

For the housing units - Article 95, tangible capital assets are accounted at the cost of acquisition less any subsidies received for the tangible capital assets. C.M.H.C. permits amortization for buildings purchased using loans that it has insured, at a rate equal to the annual reduction of the principal on the loans. No amortization is allocated to other capital elements, but a replacement reserve is maintained for future replacement of tangible capital assets.

The replacement reserve account is funded through an annual allocation, as opposed to allocation of surplus.

Amortization

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives according to the following periods:

	<u>Periods</u>
Buildings	20 years
Sanitation system	20 years
Automotive equipment	5 years
Material and equipment	5 years
Roads	20 years
Boat	20 years

The gravel pit is amortized according to the method of resource depletion.

Contributions related to tangible capital assets are deferred and gradually amortized to earnings on the same basis as the related tangible capital assets.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

Write-down

When conditions indicate that a tangible capital asset no longer contributes to the Organization's ability to provide goods and services, or that the value of future economic benefits associated with the tangible capital asset is less than its net carrying amount, the cost of the tangible capital asset is reduced to reflect the decline in value. Any write-down of tangible capital assets is accounted for as expenses in the statement of operations and any write-downs are not subsequently reversed.

Fishing permit

Fishing permit is not amortized. It is tested for impairment when events or changes in circumstances indicate that the carrying amount may exceed its fair value. When the carrying amount of the fishing permit exceeds its fair value, an impairment loss is recognized in an amount equal to the excess.

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

3 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

Trust funds

The Organization's Trust funds are included in these financial statements only to the extent they have been received from the Organization's revenue trust fund. The amounts on deposit with the Government of Canada are audited by the Auditor General of Canada.

Adjustment to prior years

Adjustments affecting prior years, usually resulting from the Regional Audit Review Committee are recorded in the consolidated statement of operations under Correction of receivable, deferred revenues and unexpended funding of prior years. Adjustments affecting prior years, resulting from C.M.H.C., are recorded in the consolidated accumulated deficit statement.

Liability for contaminated sites

The liability for contaminated sites under the Organization's responsibility, or that could likely be under its responsibility, is recognized as a liability for remediation of contaminated sites once the contamination occurs or the Organization is informed about it, it is expected that future economic benefits will be given up and a reasonable estimate of the amount can be made. The liability includes the estimated costs of the management and rehabilitation of contaminated sites and any costs relating to post-remediation maintenance and monitoring. These costs are evaluated based on the best available information and are revised annually.

4 - ACCOUNTS RECEIVABLE

	<u>2017</u>	<u>2016</u>
	\$	\$
Accounts receivables	1,009,303	1,014,678
Rents receivable	1,925,242	1,927,966
Advances	327,703	199,057
Indirect taxes receivable	143,189	66,788
	3,405,437	3,208,489
Doubtful accounts	2,209,975	2,029,059
	1,195,462	1,179,430

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

5 - DUE FROM GOVERNMENT AND OTHER GOVERNMENT ORGANIZATIONS

	<u>2017</u>	<u>2016</u>
	\$	\$
Federal government		
Indigenous and Northern Affairs Canada (INAC)	634,356	399,440
Health Canada		73,590
C.M.H.C.	25,330	71,834
Department of Fisheries and Oceans	154,850	73,834
First Nations Education Council	92,886	61,690
Solicitor General of Canada	122,847	61,057
Provincial Government		
First Nations of Quebec and Labrador Health and Social Services Commission	114,902	16,509
Ministre des Forêts, de la Faune et des Parcs du Québec	432,637	426,170
Secrétariat aux Affaires Autochtones	141,165	178,426
Ministre de la Sécurité publique	52,955	26,458
Ministère des Transports du Québec	5,510	8,790
Ministre de la Culture	3,000	3,000
Emploi Québec	2,951	13,398
Other government organizations		12,371
	<u>1,783,389</u>	<u>1,426,567</u>

6 - INVESTMENTS

	<u>2017</u>	<u>2016</u>
	\$	\$
Mi'gmawei Mawiomi Resources L.P., government business partnership		
Capital	100	100
Mi'gmawei Mawiomi Business Corporation Inc., joint arrangement		
1 common share	1	1
	<u>101</u>	<u>101</u>

7 - REPLACEMENT RESERVE FUND

(a) Pre-1997 Program

Under the agreement with Canada Mortgage and Housing Corporation (C.M.H.C.), an amount must be credited to the replacement reserve. These funds and the accrued interest must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by C.M.H.C. from time to time. Any use of the funds from the account must be approved by C.M.H.C.

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

7 - REPLACEMENT RESERVE FUND (Continued)

(b) Post-1996 Program

Under the agreement with Canada Mortgage and Housing Corporation (C.M.H.C.), an amount set forth in Appendix B of the operating agreement must be credited to the replacement reserve. The annual amount may be increased by the First Nation. These funds and the accrued interest must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by C.M.H.C. from time to time.

At the year end, the replacement reserve included the following elements:

	<u>2017</u>	<u>2016</u>
	\$	\$
Reserve fund		
Balance, beginning of year	237,143	239,627
Adjustment to replacement reserve (Note 16)	<u>(12,813)</u>	<u>(47,744)</u>
Adjusted balance, beginning of year	224,330	191,883
Annual contribution - replacement reserve	<u>45,110</u>	<u>45,260</u>
Balance, end of year	<u><u>269,440</u></u>	<u><u>237,143</u></u>

No amount was transferred to the replacement reserve fund in 2017.

As at March 31, 2017, the Organization does not respect the obligation to hold these funds in a separate bank account.

8 - TANGIBLE CAPITAL ASSETS

	<u>2017</u>		<u>2016</u>	
	Cost	Accumulated amortization	Net carrying amount	Net carrying amount
	\$	\$	\$	\$
Land	133,592		133,592	133,592
Buildings	21,005,183	11,133,278	9,871,905	10,554,343
Sanitation system	7,372,856	6,323,127	1,049,729	1,152,917
Automotive equipment	2,728,304	2,360,373	367,931	436,500
Material and equipment	1,065,012	924,338	140,674	77,170
Roads	602,391	150,066	452,325	482,445
Gravel pit	100,000		100,000	100,000
Boat	350,000	34,992	315,008	332,504
	<u><u>33,357,338</u></u>	<u><u>20,926,174</u></u>	<u><u>12,431,164</u></u>	<u><u>13,269,471</u></u>

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

9 - ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2017</u>	<u>2016</u>
	\$	\$
Trade accounts	2,453,770	2,012,397
Salaries payable	325,095	200,540
Government remittances	122,684	29,975
Accrued interest	31,283	40,269
	<u>2,932,832</u>	<u>2,283,181</u>

10 - DEFERRED REVENUES

	<u>2017</u>	<u>2016</u>
	\$	\$
Federal government		
212382 NPD1 CFS Maintenance Enhanced Prevent paid back		175,000
362150 NP09 Band operated School evaluation	26,754	
408748 NTM8 Roads and Bridges QD88	218,470	
408749 NTNJ 2015-16 Route 132 Project AQB53		19,756
408750 NTMA Municipal services (tools)	16,000	
Other		
110038 Avenir enfant	7,000	
645000 Certification project	6,470	
645100 MRP	20,000	
652150 Church Construction	133,740	
652155 Church Construction part 2	125,585	
990017 NTLE Housing policy development	40,253	
Gesgapegiag Human Resource Development Commission	50,000	
	<u>644,272</u>	<u>194,756</u>

11 - DEFERRED CONTRIBUTIONS RELATED TO TANGIBLE CAPITAL ASSETS

	<u>2017</u>	<u>2016</u>
	\$	\$
Balance, beginning of year	4,465,406	5,591,980
INAC		
NTM8 408748 Roads and Bridges QD88		100,000
Aboriginal Business Development Program		(183,000)
Secrétariat aux Affaires Autochtones		(183,000)
Department of Fisheries and Oceans	82,800	(207,000)
Band contribution		24,700
Canada Mortgage and Housing Corporation	37,194	24,962
Disposal	(104,410)	
Amortization	(548,966)	(703,236)
Balance, end of year	<u>3,932,024</u>	<u>4,465,406</u>

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

12 - LONG-TERM DEBT

	<u>2017</u>	<u>2016</u>
	\$	\$
Caisse Desjardins, prime rate (2.7% ; 2.7% as at March 31, 2016), secured by MAPAQ, payable by semi-annual instalments of \$36,353, capital and interest, maturing in December 2022	359,997	410,813
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$3,200 yearly, maturing in August 2020	10,667	13,867
Bank of Montreal, prime rate plus 4% (6.7%), payable on demand, maturing in May 2017	228,217	
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$3,200 yearly, maturing in March 2021	12,800	16,000
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$3,200 yearly, maturing in March 2021	12,800	16,000
Bank of Montreal, 4.89%, secured by 4 housing units and by INAC, payable in monthly instalments of \$2,240, capital and interest, maturing in June 2033 but renegotiable in May 2019	301,516	313,621
Mortgage loan, secured by automotive equipment with a net carrying amount of \$18,468 as at March 31, 2017, 4.98%, payable in monthly instalments of \$435, capital and interest, maturing in October 2020	16,755	21,029
Bank of Montreal, prime rate plus 4% (6.7% ; 6.7% as at March 31, 2016), payable in monthly instalments of \$1,111, plus interest, maturing in February 2020	38,889	52,222
Bank of Montreal, prime rate plus 4% (6.7% ; 6.7% as at March 31, 2016), payable in monthly instalments of \$2,240, capital and interest, maturing in June 2025 but renegotiable in May 2019	171,735	192,552
Bank of Montreal, 4.89%, secured by 1 quadruplex and by INAC, payable in monthly instalments of \$1,652, capital and interest, maturing in July 2033 but renegotiable in July 2018	224,434	233,266
Bank of Montreal, 4.99%, secured by duplexes and by INAC, payable in monthly instalments of \$3,594, capital and interest, maturing in April 2034 but renegotiable in November 2019	487,913	506,659
Bank of Montreal, 5.35%, reimbursed during the year		13,756
Laurentian Bank, 3.79%, secured by a building with a net carrying amount of \$23,008 as at March 31, 2017, payable in monthly instalments of \$243, capital and interest, maturing in February 2027 but renegotiable in August 2017	23,874	26,074

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

12 - LONG-TERM DEBT (Continued)

	<u>2017</u>	<u>2016</u>
	\$	\$
Laurentian Bank, 5.14%, secured by a building with a net carrying amount of \$18,150 as at March 31, 2017, payable in monthly instalments of \$292, capital and interest, maturing in April 2033 but renegotiable in August 2018	37,701	39,710
Mortgage loan, secured by automotive equipment with a net carrying amount of \$121,933 as at March 31, 2017, 5%, payable in monthly instalments of \$1,047, capital and interest, maturing in March 2024	74,100	
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$3,200 yearly, maturing in March 2021	12,800	16,000
Bank of Montreal, prime rate plus 4% (6.7 % ; 6.7% as at March 31, 2016), payable by annual instalments of \$100,000, plus interest, maturing in March 2020	350,000	450,000
Laurentian Bank, 4.74%, secured by a building with a net carrying amount of \$47,085 as at March 31, 2017, payable in monthly instalments of \$467, capital and interest, maturing in October 2031 but renegotiable in July 2021	50,282	54,224
Bank of Montreal, prime rate plus 4% (6.7%), reimbursed during the year		5,438
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$11,110 yearly, maturing in August 2027	115,725	125,909
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$11,720 yearly, maturing in August 2027	122,079	132,822
Bank of Montreal, prime rate plus 4% (6.7%), reimbursed during the year		11,424
Bank of Montreal, prime rate plus 4% (6.7%), reimbursed during the year		13,334
Bank of Montreal, 4.19%, payable in monthly instalments of \$3,150, plus interest, maturing in February 2024 but renegotiable in February 2022	264,573	299,219
Bank of Montreal, prime rate plus 4% (6.7% ; 6.7% as at March 31, 2016), payable in monthly instalments of \$1,036, plus interest, maturing in May 2019	25,893	38,322
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$3,200 yearly, maturing in March 2021	12,800	16,000

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

12 - LONG-TERM DEBT (Continued)

	<u>2017</u>	<u>2016</u>
	\$	\$
Bank of Montreal, 4.27%, payable in semi-annual instalments of \$15,919, capital and interest, maturing in August 2018	60,072	74,366
Bank of Montreal, prime rate plus 4% (6.7%), reimbursed during the year		26,322
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$3,200 yearly, maturing in February 2022	15,733	
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$3,200 yearly, maturing in April 2022	16,000	
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$2,981 yearly, maturing in March 2022	14,906	
Canada Mortgage and Housing Corporation forgivable loan, without interest, forgiveness earned of \$3,200 yearly, maturing in April 2022	16,000	
Mortgage loan, secured by automotive equipment with a net carrying amount of \$77,366 as at March 31, 2017, prime rate plus 2.5% (5.2%; 5.2% as at March 31, 2016), payable in monthly instalments of \$4,635, plus interest, maturing in July 2020	319,460	375,085
Loan, without interest, payable in monthly instalments of \$4,000, maturing in December 2020	179,978	227,978
Loan, without interest, payable in monthly instalments of \$7,711, maturing in December 2025	809,652	902,184
Project # 7, Laurentian Bank, mortgage, original amount of \$321,114, 4.89%, reimbursed during the year		8,135
Project # 8, National Bank of Canada, mortgage, original amount of \$267,830, secured by 5 housing units and by INAC, 3.09%, payable in monthly instalments of \$1,810, capital and interest, maturing in March 2018	21,352	42,059
Project # 10, Caisse Desjardins, mortgage, original amount of \$104,800, secured by 2 housing units and by the C.M.H.C., 4.213%, payable in monthly instalments of \$634, capital and interest, maturing in September 2022 but renegotiable in September 2018	37,266	43,170
Project # 11, Bank of Montreal, mortgage, authorized amount of \$141,910, secured by 3 housing units and by INAC, 4.89%, payable in monthly instalments of \$888, capital and interest, maturing in December 2022 but renegotiable in December 2018	53,615	61,519

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

12 - LONG-TERM DEBT (Continued)

	<u>2017</u>	<u>2016</u>
	\$	\$
Project # 12, C.M.H.C., mortgage (19-072-495/001), authorized amount of \$70,000, secured by 2 housing units and 1 duplex, 1.92%, payable in monthly instalments of \$317, capital and interest, maturing in March 2024 but renegotiable in April 2019	24,900	28,194
Project # 13, C.M.H.C., mortgage (19-072-495/002), authorized amount of \$87,500, secured by 3 housing units and 1 duplex, 0.94%, payable in monthly instalments of \$396, capital and interest, maturing in May 2025 but renegotiable in September 2020	37,363	41,745
Project # 14, C.M.H.C., mortgage (19-072-495/003), authorized amount of \$129,000, secured by 4 housing units, 1.11%, payable in monthly instalments of \$586, capital and interest, maturing in April 2026 but renegotiable in April 2021	60,701	66,979
Project # 15, C.M.H.C., mortgage (19-072-495/004), authorized amount of \$187,395, secured by 5 housing units, 1.43%, payable in monthly instalments of \$857, capital and interest, maturing in April 2027 but renegotiable in April 2022	96,510	105,233
Project # 16, C.M.H.C., mortgage (19-072-495/005), authorized amount of \$92,538, secured by 3 housing units, 1.62%, payable in monthly instalments of \$412, capital and interest, maturing in February 2028 but renegotiable in March 2018	49,452	53,563
Project # 17, C.M.H.C., mortgage (19-072-495/006), authorized amount of \$62,000, secured by 2 duplexes, 1.39%, payable in monthly instalments of \$263, capital and interest, maturing in June 2030 but renegotiable in June 2020	38,137	40,743
Project # 17, C.M.H.C., mortgage (19-072-495/007), authorized amount of \$65,000, secured by 2 duplexes, 1.39%, payable in monthly instalments of \$275, capital and interest, maturing in June 2030 but renegotiable in June 2020	39,983	42,715
Project # 18, C.M.H.C., mortgage (19-072-495/008), authorized amount of \$253,800, secured by a sixplex, 1.14%, payable in monthly instalments of \$1,109, capital and interest, maturing in June 2030 but renegotiable in June 2021	163,589	174,671
Project # 19, C.M.H.C., mortgage (19-072-495/009), authorized amount of \$172,000, secured by 2 duplexes, 1.65%, payable in monthly instalments of \$731, capital and interest, maturing in April 2032 but renegotiable in June 2017	117,119	123,910

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

12 - LONG-TERM DEBT (Continued)

	<u>2017</u>	<u>2016</u>
	\$	\$
Project # 20, C.M.H.C., mortgage (19-072-495/010), authorized amount of \$104,000, secured by 1 quadruplex, 1.67%, payable in monthly instalments of \$441, capital and interest, maturing in May 2033 but renegotiable in June 2018	74,926	78,935
Project # 21, C.M.H.C., mortgage (19-072-495/011), authorized amount of \$120,600, secured by 1 duplex, 1.82%, payable in monthly instalments of \$542, capital and interest, maturing in September 2032 but renegotiable in September 2019	87,772	92,637
Project # 22, C.M.H.C., mortgage (19-072-495/012), authorized amount of \$189,500, secured by 1 quadruplex, 1.04%, payable in monthly instalments of \$736, capital and interest, maturing in October 2035 but renegotiable in October 2020	149,152	156,396
Project # 23, C.M.H.C., mortgage (19-072-495/013), authorized amount of \$1,200,000, secured by 10 housing units, 1.43%, payable in monthly instalments of \$4,780, capital and interest, maturing in March 2037 but renegotiable in April 2022	997,460	1,039,228
Project # 24, C.M.H.C., mortgage (19-072-495/014), authorized amount of \$104,000, secured by 1 housing unit, 1.43%, payable in monthly instalments of \$414, capital and interest, maturing in March 2037 but renegotiable in April 2022	86,445	90,065
	6,523,093	6,914,093
Current portion	1,268,399	2,875,842
	5,254,694	4,038,251

The estimated instalments on long-term debt for the next five years are \$1,268,399 in 2018, \$972,172 in 2019, \$1,436,688 in 2020, \$645,890 in 2021 and \$626,723 in 2022.

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

13 - OPERATING RESERVE (Post-1996 Program)

Once all costs and expenses are paid, particularly the allocation to the replacement reserve, the First Nation keeps all excess income in an operating reserve. The First Nation agrees to keep the funds and accrued interest in the operating fund in a separate bank account or to invest it only in accounts or instruments insured by the Canada Deposit Insurance Corporation, or as agreed by common consent by the First Nation and Canada Mortgage and Housing Corporation. The housing project's operating reserve is to be used only for the operating expenses of housing projects that made undertakings as part of the 1997 On-reserve Housing Program. The reserve may be used to cover deficits from previous years. Withdrawals are first applied to interest, then to the principal. At the end of the fiscal year, the operating reserve included the following elements:

	<u>2017</u>	<u>2016</u>
	\$	\$
Reserve fund		
Balance, beginning of year	227,988	194,017
Adjustment requested by C.M.H.C. (Note 16)	<u>30,656</u>	<u>33,971</u>
Balance, end of year	<u>258,644</u>	<u>227,988</u>

As at March 31, 2017, the Organization does not respect the obligation to hold these funds in a separate bank account.

14 - BANK LOANS

The bank loans, for which the authorized amounts are \$100,000 and \$1,150,000, bear interest at prime rate (2.7%) and prime rate plus 1.75% (4.45%) respectively, are secured by the accounts receivable and a mortgage on amounts receivable from Health Canada and are renegotiable annually.

15 - SUBSIDY FROM THE CANADA MORTGAGE AND HOUSING CORPORATION

The Organization receives a subsidy under a program administered by the Canada Mortgage and Housing Corporation (C.M.H.C.) under the terms of section 95 of the National Housing Act. This subsidy is tied to compliance with the conditions set forth in the agreement signed by the Organization and C.M.H.C.

16 - ADJUSTMENT TO PRIOR YEARS

After the review of the financial statements for the year ended March 31, 2016 by the Organization, the following adjustments were required:

	<u>2017</u>	<u>2016</u>
	\$	\$
Micmacs Housing Corporation		
Adjustment to operating reserve	30,656	33,971
Adjustment to replacement reserve	<u>(12,813)</u>	<u>(47,744)</u>
	<u>17,843</u>	<u>(13,773)</u>

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

17 - CONTINGENCY

As at March 31, 2017, the Organization is contingently liable as endorser in long-term debts for members of the community for the amount of \$1,238,579 (\$891,810 in 2016).

18 - LIABILITY FOR REMEDIATION OF CONTAMINATED SITES

The Organization will have to assume the costs of remediation of contaminated sites for which it is or could likely be responsible, for which no liability has been recognized in the financial statements because, at the financial statement date, it was not possible to make a reasonable estimate of the amounts in question.

19 - RELATED PARTY TRANSACTIONS

During the year, the Organization has entered into contracted services with elected officials for the purchase of wholesale lobster for an amount of \$805,653 (\$434,745 in 2016). These transactions were measured at the exchange amount.

20 - ECONOMIC DEPENDENCE

The Organization receives 26% (26% in 2016) of its revenues from Indigenous and Northern Affairs Canada (INAC).

21 - FINANCIAL INSTRUMENTS

Financial risk management objectives and policies

The Organization is exposed to various financial risks resulting from its operating, investing and financing activities. The Organization's management manages financial risks.

During the year, there were no changes to the financial instrument risk management policies, procedures and practices. The means used by the Organization to manage each of the financial risks are described in the following paragraphs.

Financial risks

The Organization's main financial risk exposure and its financial risk management policies are as follows.

Credit risk

The Organization is exposed to credit risk regarding the financial assets recognized in the statement of financial position. The Organization has determined that the financial assets with more credit risk exposure are government transfers receivable, accounts receivables, rents receivables and advances since failure of any of these parties to fulfil their obligations could result in significant financial losses for the Organization.

Government transfers receivable, accounts receivables, rents receivables and advances balances are managed and analysed on an ongoing basis.

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

21 - FINANCIAL INSTRUMENTS (Continued)

The carrying amount on the statement of financial position of the Organization's financial assets exposed to credit risk represents the maximum amount exposed to credit risk. The following table summarizes the Organization's credit risk exposure:

	<u>2017</u>	<u>2016</u>
	\$	\$
Cash	540,575	
Term deposits	14,269	14,145
Government transfers receivable	1,783,389	1,426,567
Accounts receivables	1,009,303	1,014,678
Rents receivables	1,925,242	1,927,966
Advances	327,703	199,057
	<u>5,600,481</u>	<u>4,582,413</u>

The Organization's management considers that all the above financial assets that are not impaired or past due are of good credit quality.

None of the Organization's financial assets is secured by a collateral instrument or other form of credit enhancement.

The carrying amount of impaired accounts receivable totals \$2,209,975 as at March 31, 2017 (\$2,029,059 as at March 31, 2016).

Market risk

The Organization's financial instruments expose it to market risk, in particular interest rate risk:

– Interest rate risk:

The Organization is exposed to interest rate risk with respect to financial assets and liabilities bearing fixed and variable interest rates.

The term deposits and some long-term debts bear interest at a fixed rate and the Organization is, therefore, exposed to the risk of changes in fair value resulting from interest rate fluctuations.

Other long-term debts and bank loans bear interest at a variable rate and the Organization is, therefore, exposed to the cash flow risks resulting from interest rate fluctuations.

The Organization does not use derivative financial instruments to reduce its interest rate risk exposure.

A reasonably possible increase or decrease in interest rates of 1% (1% as at March 31, 2016) would not have a significant impact on the the Organization's excess of revenues over expenses for the year.

Liquidity risk

The Organization's liquidity risk represents the risk that the Organization could encounter difficulty in meeting obligations associated with its financial liabilities. The Organization is, therefore, exposed to liquidity risk with respect to all of the financial liabilities recognized in the statement of financial position.

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

21 - FINANCIAL INSTRUMENTS (Continued)

Liquidity risk management serves to maintain a sufficient amount of cash and cash equivalents and to ensure that the Organization has financing sources for a sufficient authorized amount. The Organization establishes budget and cash estimates to ensure it has the necessary funds to fulfil its obligations.

As at March 31, 2017, the Organization's contractual maturities for financial liabilities (including any interest payments) are as follows:

	Less than 6 months	6 months to 1 year	1 to 5 years	More than 5 years
	\$	\$	\$	\$
Accounts payables and accrued liabilities	2,932,832			
Long-term debt	382,928	1,012,479	4,369,004	1,166,225
	<u>3,315,760</u>	<u>1,012,479</u>	<u>4,369,004</u>	<u>1,166,225</u>

Carrying amount of financial assets and liabilities by category

The carrying amount of the Organization's financial assets that are measured at amortized cost totals \$3,390,506 (\$2,553,351 as at March 31, 2016).

The Organization's financial liabilities, totalling \$9,455,925 (\$10,084,248 as at March 31, 2016), have all been classified as financial instruments measured at amortized cost.

22 - COMMITMENTS

The Organization has entered into long-term lease agreements expiring from September 2017 to October 2021 for the rental of equipments which call for minimum lease payments of \$153,388.

Minimum lease payments for the next five years are \$52,338 in 2018, \$28,200 in 2019, \$28,200 in 2020, \$28,200 in 2021 and \$16,450 in 2022.

23 - TRUST FUNDS HELD BY INAC

	March 31, 2016	Addition 2017	Withdrawals 2017	March 31, 2017
	\$	\$	\$	\$
Revenue	40,943	771		41,714
Capital	647			647
	<u>41,590</u>	<u>771</u>		<u>42,361</u>

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Section 63 to 69 of the Indian Act.

Micmacs of Gesgapegiag Band

Notes to Consolidated Financial Statements

March 31, 2017

24 - INAC FUNDING RECONCILIATION

	<u>2017</u>	<u>2016</u>
	\$	\$
INAC funding as per financial statements	8,113,816	7,416,976
Minus: Contributions receivable (payable)		
202305 NP85 Basic Needs		(6,147)
202308 NP88 Social Assistance for Employment		(6,753)
202320 NP8L Special Needs		(1,752)
212384 NPD0 CFS Maintenance - Enhanced Prevent	(362,356)	(10,331)
212395 NPC5 In-Home Care	(18,037)	
212396 NPC9 Institutional Care - Type I	(15,000)	(15,747)
408749 NTNJ 2015-16 Route 132 Project AQB53	(99,069)	
590110 NTMZ Training - Fire Protection		(4,535)
590116 NTM5 Fire Protection QD88		(3,397)
641017 NG0M CPP/QPP and Private Pension Plans	(62,792)	(63,225)
708113 MNP	(4,168)	
708115 NT93CORP Community Development Program		(9,082)
708120 Basket Making		(3,144)
990007 Construction Art. 95	(8,104)	
990018 NTLE Housing software and training	(957)	
	<u>(570,483)</u>	<u>(124,113)</u>
Minus: INAC adjustment		531,177
INAC funding as per funding confirmation	<u>8,684,299</u>	<u>7,009,912</u>

25 - COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the presentation adopted in the current year.

26 - BUDGETED FIGURES

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the board of directors.

Micmacs of Gesgapegiag Band
Notes to Consolidated Financial Statements

Year ended March 31, 2017

27 - SEGMENT DISCLOSURES

The Organization provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by department. For each segment separately reported, the segment revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the Significant Accounting Policies as described in Note 3. The segment results for the period are as follows :

	Health			Social services			Education		
	Unaudited Budget 2017	2017	2016	Unaudited Budget 2017	2017	2016	Unaudited Budget 2017	2017	2016
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues									
Federal government transfers	1,607,251	1,484,458	1,694,291	2,880,992	2,494,891	3,255,395	2,174,265	3,330,452	2,566,258
Provincial government transfers		45,000	3,796						
Other revenues	154,311	184,278	543,402	31,436	210,866	223,065		(2,141)	14,706
Total revenues	1,761,562	1,713,736	2,241,489	2,912,428	2,705,757	3,478,460	2,174,265	3,328,311	2,580,964
Expenses									
Salaries and fringe benefits	1,034,654	1,167,378	1,187,762	925,759	995,244	986,919	1,224,632	1,202,046	1,058,779
Amortization									
Other expenses	777,410	666,427	881,028	1,841,813	1,968,632	2,476,397	991,797	2,092,887	1,417,285
Total expenses	1,812,064	1,833,805	2,068,790	2,767,572	2,963,876	3,463,316	2,216,429	3,294,933	2,476,064
Transfers between programs	157,521	(2,194)	14,410	(84,996)	(20,306)		63,000	120,000	
Excess (deficiency) of revenues over expenses	107,019	(122,263)	187,109	59,860	(278,425)	15,144	20,836	153,378	104,900

Micmacs of Gesgapegiag Band
Notes to Consolidated Financial Statements

Year ended March 31, 2017

27 - SEGMENT DISCLOSURES (Continued)

	Public works			Public security			Band Support		
	Unaudited Budget 2017	2017	2016	Unaudited Budget 2017	2017	2016	Unaudited Budget 2017	2017	2016
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues									
Federal government transfers	306,053	863,919	794,935	292,838	298,806	358,744	808,647	859,188	674,650
Provincial government transfers				222,043	228,144	225,442	983,862	1,665,112	1,367,848
Other revenues		(193,630)	83,654	40,830	106,385	97,420	825,346	1,253,939	1,009,071
Total revenues	306,053	670,289	878,589	555,711	633,335	681,606	2,617,855	3,778,239	3,051,569
Expenses									
Salaries and fringe benefits	56,526	56,332	84,365	542,743	610,332	536,019	918,439	1,075,859	966,177
Amortization									
Other expenses	241,933	627,233	632,020	141,440	157,834	212,892	1,807,273	2,862,319	2,219,342
Total expenses	298,459	683,565	716,385	684,183	768,166	748,911	2,725,712	3,938,178	3,185,519
Transfers between programs	28,000	28,000	(119,917)	103,000	89,501	92,407	279,200	259,401	47,066
Excess (deficiency) of revenues over expenses	35,594	14,724	42,287	(25,472)	(45,330)	25,102	171,343	99,462	(86,884)

Micmacs of Gesgapegiag Band
Notes to Consolidated Financial Statements

Year ended March 31, 2017

27 - SEGMENT DISCLOSURES (Continued)

	Economic development			Commercial			Capital housing		
	Unaudited Budget 2017	2017	2016	Unaudited Budget 2017	2017	2016	Unaudited Budget 2017	2017	2016
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues									
Federal government transfers	618,564	646,543	240,990	110,000	328,312	757,402	399,000	857,331	231,109
Provincial government transfers	7,795,361	5,074,713	4,127,013	148,118	192,876	156,868		40,200	
Other revenues	663,205	424,621	687,873	7,823,923	9,600,190	8,535,734	675,000	749,905	986,385
Total revenues	9,077,130	6,145,877	5,055,876	8,082,041	10,121,378	9,450,004	1,074,000	1,647,436	1,217,494
Expenses									
Salaries and fringe benefits	898,088	715,039	914,706	1,738,443	2,323,833	2,145,527	57,608	324,840	217,760
Amortization				17,500	173,595	339,383	744,300	984,385	1,167,864
Other expenses	8,104,470	5,731,986	4,549,318	4,377,951	5,385,768	4,704,951	459,930	851,389	432,705
Total expenses	9,002,558	6,447,025	5,464,024	6,133,894	7,883,196	7,189,861	1,261,838	2,160,614	1,818,329
Transfers between programs	132,000	200,798	(106,473)	(899,200)	(799,200)		124,000	124,000	72,507
Excess (deficiency) of revenues over expenses	206,572	(100,350)	(514,621)	1,048,947	1,438,982	2,260,143	(63,838)	(389,178)	(528,328)

Micmacs of Gesgapegiag Band
Notes to Consolidated Financial Statements

Year ended March 31, 2017

27 - SEGMENT DISCLOSURES (Continued)

	Total		
	Unaudited Budget 2017	2017	2016
	\$	\$	\$
Revenues			
Federal government transfers	9,197,610	11,163,900	10,573,774
Provincial government transfers	9,149,384	7,246,045	5,880,967
Other revenues	10,214,051	12,334,413	12,181,310
Total revenues	<u>28,561,045</u>	<u>30,744,358</u>	<u>28,636,051</u>
Expenses			
Salaries and fringe benefits	7,396,892	8,470,903	8,098,014
Amortization	761,800	1,157,980	1,507,247
Other expenses	18,744,017	20,344,475	17,525,938
Total expenses	<u>26,902,709</u>	<u>29,973,358</u>	<u>27,131,199</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses	<u>1,658,336</u>	<u>771,000</u>	<u>1,504,852</u>

Micmacs of Gesgapegiag Band
Consolidated Operations and Accumulated Surplus (Deficit) by Program
Year ended March 31, 2017

	INAC	Other revenues	Total revenues	Total expenses	Transfers between programs	Excess of revenues over expenses	Adjusted accumulated surplus (deficit), beginning of year	Accumulated surplus (deficit), end of year
	\$	\$	\$	\$	\$	\$	\$	\$
HEALTH								
110000 Medical Transportation NIHB/MT		68,062	68,062	213,621		(145,559)	110,415	(35,144)
110001 Tele Health							27,495	27,495
110002 Suicide Prevention		20,000	20,000		(20,000)			
110003 National Native Alcohol and Drug Abuse Program		61,842	61,842	65,121	3,279		7,003	7,003
110004 Mental wellness team		23,321	23,321	23,321				
110005 Aboriginal Head Start On-Reserve AHSOR		64,942	64,942	65,716		(774)	71,884	71,110
110006 Brighter Futures BF		77,993	77,993	23,674	(54,319)		42,549	42,549
110007 Summer camp		6,000	6,000		(6,000)		3,521	3,521
110008 Maternal Child Health MCH		37,086	37,086	2,905	(34,181)		4,812	4,812
110009 Mental Health HPV		73,519	73,519	82,682	9,163		255,661	255,661
110010 Aboriginal Diabetes Initiative ADI		59,680	59,680	41,752	(17,928)		58,611	58,611
110011 Building Healthy Communities - Mental Health		60,628	60,628	60,628			48,131	48,131
110012 Building Healthy Communities - Solvent		11,474	11,474		(11,474)		10,093	10,093
110013 Canada Prenatal Nutrition Program CPNP		16,751	16,751	16,751			14,734	14,734
110014 Health Careers (on call)		2,410	2,410	6,929		(4,519)	(434)	(4,953)
110015 Health Planning and Management HPM		361,659	361,659	704,348	385,839	43,150	(437,458)	(394,308)
110016 Clinical and Client Care CCC		145,974	145,974	70,974	(75,000)		128,399	128,399
110017 Youth Center		4,863	4,863	4,863				
110018 First Nations and Inuit Health Services		41,445	41,445		(41,445)		37,982	37,982
110020 Environmental Public Health - Drinking		11,000	11,000	4,500	(6,500)		17,257	17,257
110025 Community Facilities O&M		147,952	147,952		(147,952)			
110030 Children's Oral Health Initiative		20,783	20,783	20,801		(18)	129	111
110034 Professional Medical (Speech Therapy)		39,830	39,830	61,868		(22,038)	24,913	2,875
110035 HCCC Professional Development		(4,533)	(4,533)	195		(4,728)		(4,728)
110037 Gesgapegiag Arena		14,914	14,914	35,220	20,306			
110038 Avenir enfant		38,000	38,000	38,000				
110040 JP-Service coordination		18,484	18,484	18,484				
110050 First Nations and Inuit Home and Community		150,396	150,396	150,396			(210,397)	(210,397)
110060 Social Service Child in Foster Allowance		82,359	82,359	82,142		217	48,999	49,216
110080 Fetal Alcohol Spectrum Disorder		8,364	8,364	2,382	(5,982)			
110081 First Nations Food		14,632	14,632	14,632				
110091 Tobacco		21,900	21,900	21,900				
110095 Fundraising		12,006	12,006			12,006		12,006
		1,713,736	1,713,736	1,833,805	(2,194)	(122,263)	264,299	142,036

Micmacs of Gesgapegiag Band
Consolidated Operations and Accumulated Surplus (Deficit) by Program
Year ended March 31, 2017

	INAC	Other revenues	Total revenues	Total expenses	Transfers between programs	Excess of revenues over expenses (deficiency)	Adjusted accumulated surplus (deficit), beginning of year	Accumulated surplus (deficit), end of year
	\$	\$	\$	\$	\$	\$	\$	\$
SOCIAL SERVICES								
202305 NP85 Basic Needs	665,000	20,260	685,260	703,116		(17,856)	(210,742)	(228,598)
202308 NP88 Social Assistance for Employment	150,000		150,000	176,268		(26,268)	(70,426)	(96,694)
202320 NP8L Special Needs	15,000		15,000	34,040		(19,040)	(10,249)	(29,289)
202330 NP8R Service Delivery	43,920		43,920	43,689		231	47,908	48,139
212373 NPD3 12373 Operations - CFS	454,321	2,033	456,354	539,798		(83,444)	(156,510)	(239,954)
212382 NPD1 CFS Maintenance - Enhanced Prevent paid back		212,653	212,653	212,653			49,437	49,437
212383 NPD1 CFS Maintenance - Enhanced Prevent	576,345		576,345	573,615		2,730	(44,003)	(41,273)
212384 NPD0 CFS Maintenance - Enhanced Prevent		(131,301)	(131,301)			(131,301)	(75,695)	(206,996)
212385 NPD2 CFS Maintenance - Enhanced Prevent							162,487	162,487
212388 NPD7 Prevention/Least Disruptive Measure	321,942	12,894	334,836	314,530	(20,306)		(64,626)	(64,626)
212395 NPC5 In-Home Care	311,963	679	312,642	312,642			(304,533)	(304,533)
212396 NPC9 Institutional Care - Type I		(3,477)	(3,477)			(3,477)	(57,966)	(61,443)
212399 NPC7 Service Delivery	53,525		53,525	53,525			(5,924)	(5,924)
212420 NPE0 Prevention Projects							4,796	4,796
212450 Canadian Heritage Education Grant							(571)	(571)
	<u>2,592,016</u>	<u>113,741</u>	<u>2,705,757</u>	<u>2,963,876</u>	<u>(20,306)</u>	<u>(278,425)</u>	<u>(736,617)</u>	<u>(1,015,042)</u>
EDUCATION								
361000 NP1M FNEC New Paths		45,000	45,000	41,953		3,047	21,362	24,409
361001 Career Promotion		614	614			614	(3,309)	(2,695)
361002 Youth Employment		7,439	7,439	7,439			(17)	(17)
361003 Science and Technology		6,022	6,022	6,022			794	794
361004 Skills Link		10,416	10,416	11,840		(1,424)	791	(633)
361005 FNSSP Student success		146,940	146,940	147,852		(912)	5,229	4,317
361007 Parental Involvement		5,614	5,614	2,647		2,967	(17,354)	(14,387)
361008 Professional Development		9,271	9,271	7,930		1,341	(3,137)	(1,796)
361009 Education Partnerships Program		95,152	95,152	66,182		28,970		28,970
361011 FNEC/DSSLP		7,000	7,000	6,629		371	(1,750)	(1,379)
361012 FNSSP/Early Literacy		10,699	10,699	13,834		(3,135)	3,135	
361013 NP1M New Paths		122,055	122,055	52,063		69,992		69,992
361300 NTHL Schools - O&M	118,186		118,186	117,004		1,182	153,137	154,319
362105 NP05 Instructional Services Formula Seq. 1	867,837	17,865	885,702	913,501	24,550	(3,249)	705,318	702,069
362106 NP06 Administration - Instructional Services	7,700		7,700	7,700				
362107 NP07 Enhanced Teachers Salaries	24,550		24,550		(24,550)			

Micmacs of Gesgapegiag Band
Consolidated Operations and Accumulated Surplus (Deficit) by Program
Year ended March 31, 2017

	INAC	Other revenues	Total revenues	Total expenses	Transfers between programs	Excess of revenues over expenses (deficiency)	Adjusted accumulated surplus (deficit), beginning of year	Accumulated surplus (deficit), end of year
	\$	\$	\$	\$	\$	\$	\$	\$
362125 NP0R Tuition Agreements	792,541		792,541	792,541			(234,962)	(234,962)
362126 NP0S Ancillary Support	15,510		15,510	16,870		(1,360)	26,280	24,920
362138 NP12 Financial Assistance Allowances	16,227		16,227	4,708		11,519	180,438	191,957
362139 NP13 Guidance and Counselling	56,025		56,025	52,758		3,267	107,999	111,266
362140 NP14 Advice and Assistance, Provincial	99,761		99,761	98,397		1,364	164,425	165,789
362144 NP17 Student Accomodation Service Prov.	12,232		12,232	10,756		1,476	316	1,792
362145 NP18 Student Transportation Services	125,842	1,510	127,352	89,742		37,610	406,113	443,723
362150 NP09 Band operated School evaluation	68,750	(26,754)	41,996	41,996				
362165 NP1W Manage Cultural Education Centres	11,299		11,299	11,299				
362234 Band Operated School - Special Education		362,606	362,606	289,268		73,338	(16,933)	56,405
362270 NP5A Post-Secondary Student Support Program	288,803	1,229	290,032	341,218		(51,186)	(72,215)	(123,401)
362275 Post-Secondary Student Support Program		370	370	142,784	120,000	(22,414)		(22,414)
	<u>2,505,263</u>	<u>823,048</u>	<u>3,328,311</u>	<u>3,294,933</u>	<u>120,000</u>	<u>153,378</u>	<u>1,425,660</u>	<u>1,579,038</u>
PUBLIC WORKS								
408565 NTFF Wastewater Systems	56,877	6,840	63,717	51,308		12,409	(597,809)	(585,400)
408566 NTFG Water Systems	50,692	13,680	64,372	30,076		34,296	(71,342)	(37,046)
408627 Renovations and/or Additions QL33							49,547	49,547
408748 NTM8 Roads and Bridges QD88	175,000	(175,000)						
408749 NTNJ 2015-16 Route 132 Project AQB53	166,866	19,756	186,622	186,622				
408750 NTMA Municipal services (tools)	16,000	(16,000)						
408751NTMB Community Buildings		(43,470)	(43,470)			(43,470)		(43,470)
408754 NTME Contributions - Equipment QD88							(3,138)	(3,138)
408767 NTMT Roads and Bridges	24,699		24,699	33,679		(8,980)	(175,746)	(184,726)
408770 NTMW Community Buildings	22,317		22,317	6,778		15,539	73,718	89,257
408774 NTN0 Maintenance Management	29,355	564	29,919	58,075	28,000	(156)	(235,796)	(235,952)
408779 NTN5 Solid Waste 2009-2014	79,273		79,273	88,862		(9,589)	(22,071)	(31,660)
408800 NTU1 Roads and bridges	200,000		200,000	200,000				
408805 NTNW Community Capital Facilities	42,840		42,840	28,165		14,675	222,984	237,659
	<u>863,919</u>	<u>(193,630)</u>	<u>670,289</u>	<u>683,565</u>	<u>28,000</u>	<u>14,724</u>	<u>(759,653)</u>	<u>(744,929)</u>
PUBLIC SECURITY								
590104 Special Policing Tom		85,484	85,484	80,879		4,605		4,605
590105 Policing Services		486,792	486,792	607,133	72,500	(47,841)	(484,720)	(532,561)
590106 Police Tickets		8,678	8,678	4,180		4,498	12,827	17,325
590107 Dog Catcher				7,001	7,001			
590110 NTMZ Training - Fire Protection	12,300		12,300	31,422		(19,122)	87,598	68,476

Micmacs of Gesgapegiag Band
Consolidated Operations and Accumulated Surplus (Deficit) by Program
Year ended March 31, 2017

	INAC	Other revenues	Total revenues	Total expenses	Transfers between programs	Excess of revenues over expenses (deficiency)	Adjusted surplus (deficit), beginning of year	Accumulated surplus (deficit), end of year
	\$	\$	\$	\$	\$	\$	\$	\$
590115 NTM5 Fire Protection QD88	12,800		12,800	354		12,446	76,800	89,246
590120 NTMS Fire Protection	27,281		27,281	37,197	10,000	84	1,548	1,632
	<u>52,381</u>	<u>580,954</u>	<u>633,335</u>	<u>768,166</u>	<u>89,501</u>	<u>(45,330)</u>	<u>(305,947)</u>	<u>(351,277)</u>
BAND SUPPORT								
630050 Coop Handicraft				13,001	13,001			
630060 Walgwan Center		164,274	164,274	35,986		128,288	509,274	637,562
640000 Estuary Fishing Agreement		1,371,180	1,371,180	1,283,258	(88,000)	(78)	(356,468)	(356,546)
640001 Community Beautification & Elder Assistance		13,580	13,580	114,227	102,000	1,353	(102,372)	(101,019)
641011 NG0F Band Support Funding	429,433	612,437	1,041,870	1,259,799	215,200	(2,729)	(593,544)	(596,273)
641016 NGOL Pension Plan Adm. Costs and Employer	43,194		43,194	38,587		4,607	(48,281)	(43,674)
641017 NG0M CPP/QPP and Private Pension Plans	120,855	11,328	132,183	150,142		(17,959)	(65,067)	(83,026)
641366 NGBL Specific and Special Claims Submission	53,500	(4,538)	48,962	53,500		(4,538)	4,538	
641842 NG1C IT Government Capacity Development	48,000		48,000	47,906		94		94
641845 NG1E Financial Management Government Capacity Development	55,000	1,500	56,500	55,000		1,500	34,701	36,201
641850 NG1J Risk Management Government Capacity Development	40,000		40,000	40,000				
642057 NPG7 Indian Registry Administrators	12,416	2,647	15,063	32,204	17,200	59	8,490	8,549
Gesgapegiag Human Resource Development Commission		1,013,319	1,013,319	814,461		198,858	(319,859)	(121,001)
Gesgapegiag Natural Resources Inc.				107		(107)	67,130	67,023
Elimination of inter-organizational transactions upon consolidation		(209,886)	(209,886)			(209,886)		
	<u>802,398</u>	<u>2,975,841</u>	<u>3,778,239</u>	<u>3,938,178</u>	<u>259,401</u>	<u>99,462</u>	<u>(861,458)</u>	<u>(552,110)</u>
ECONOMIC DEVELOPMENT								
642440 Ballfield		9,013	9,013	16,483	7,500	30	(92,451)	(92,421)
645000 Certification project		3,530	3,530	3,530				
645100 MRP		5,000	5,000	5,000				
650034 Assent of Route 132 MTQ		4,803,247	4,803,247	4,803,247			(19,928)	(19,928)
650050 Daycare Center Rent		73,325	73,325	60,741		12,584	(92,246)	(79,662)
651025 Rod Lease		150,000	150,000	150,000				
652000 Pastoral Agent		4,909	4,909	4,793		116	(104)	12
652150 Church Construction	515,331	(119,241)	396,090	396,090				
653000 Cascapedia Society		367,900	367,900	364,405		3,495	(2,593)	902
655000 Summer Student Employment Program				36,830	48,000	11,170	1,329	12,499

Micmacs of Gesgapegiag Band
Consolidated Operations and Accumulated Surplus (Deficit) by Program
Year ended March 31, 2017

	INAC	Other revenues	Total revenues	Total expenses	Transfers between programs	Excess of revenues over expenses	Adjusted accumulated surplus (deficit), beginning of year	Accumulated surplus (deficit), end of year
	\$	\$	\$	\$	\$	\$	\$	\$
655700 Probation Officer		52,955	52,955	47,919		5,036	(56)	4,980
656600 Fish Profits From Previous Years		42,935	42,935	526,004	140,298	(342,771)	(8,652,878)	(8,995,649)
658000 Habitation Enhancement							(15,401)	(15,401)
708110 NT45 Community Economic Development Program	103,233	72,490	175,723	213,013	(137)	(37,427)	46,609	9,182
708112 Outfitting				925		(925)		(925)
708113 MNP	45,874	6,333	52,207	57,344	5,137			
708115 NT93CORP Community Development Program		5,899	5,899	4,688		1,211		1,211
708120 Basket Making		3,144	3,144			3,144		3,144
Elimination of inter-organizational transactions upon consolidation				(243,987)		243,987		
	664,438	5,481,439	6,145,877	6,447,025	200,798	(100,350)	(8,827,719)	(9,172,056)
COMMERCIAL								
860000 Mid-Shore Fisheries		5,297,280	5,297,280	3,209,785	(876,000)	1,211,495	15,163,305	16,374,800
860003 Joneve		317,801	317,801	125,801	(42,000)	150,000	192,211	342,211
860004 Sub-contract Other Species		18,862	18,862	175	(24,200)	(5,513)	27,731	22,218
860005 Fisheries Training C4		190,512	190,512	221,688		(31,176)	580,575	549,399
860006 Natural Resources Administration		138,512	138,512	366,795	168,000	(60,283)	(532,550)	(592,833)
860010 Gesgapegiag Lobster boat Wholesale Project		348,036	348,036	296,823	(30,000)	21,213	114,534	135,747
860034 Ansalewit & Guiuimu boats		247,203	247,203	244,502		2,701		2,701
860036 Communal Fisheries		900,260	900,260	917,390		(17,130)	234,530	217,400
870999 Forestry General		799,649	799,649	717,656	(15,000)	66,993	528,769	595,762
871000 Forestry Training		35,155	35,155	73,554	20,000	(18,399)	(118,916)	(137,315)
872000 Production/Forestry		183,227	183,227	189,352		(6,125)	(72,865)	(78,990)
872500 Community Firewood Assistance		140,140	140,140	151,929		(11,789)	(79,868)	(91,657)
873000 Baldwin & Lake St Anne Project							(5,033)	(5,033)
9252-9106 Québec Inc.		752,223	752,223	709,715		42,508	(1,870,413)	(1,827,905)
9309-0942 Québec Inc.		902,518	902,518	900,790		1,728	(42,602)	(40,874)
Elimination of inter-organizational transactions upon consolidation		(150,000)	(150,000)	(242,759)		92,759		
	10,121,378	10,121,378	7,883,196	(799,200)	1,438,982	14,119,408	15,465,631	
CAPITAL HOUSING								
990000 Housing Construction Section 95		750	750	41,521	40,800	29		29
990001 Housing Inspection		4,317	4,317	4,317		1,510		1,510
990004 Housing Repair	130,000	46,004	176,004	231,503	54,200	(1,299)	(24,072)	(25,371)
990005 Residential Rehabilitation Assistance Program		99,052	99,052	105,177		(6,125)	(134,992)	(141,117)

Micmacs of Gesgapegiag Band
Consolidated Operations and Accumulated Surplus (Deficit) by Program
Year ended March 31, 2017

	INAC	Other revenues	Total revenues	Total expenses	Transfers between programs	Excess of revenues over expenses	Adjusted accumulated surplus (deficit), beginning of year	Accumulated surplus (deficit), end of year
	\$	\$	\$	\$	\$	\$	\$	\$
990007 Construction Art. 95	241,896	20,955	262,851	262,851				
990011 NTKM Housing Councils	12,800	1,608	14,408	26,310	13,000	1,098	(42,790)	(41,692)
990012 NTKQ Management Support	1,200		1,200	1,200			3,225	3,225
990014 Duplex 13A&B							(24,689)	(24,689)
990017 NTLE Housing policy development	53,462	(40,253)	13,209	13,209				
990018 NTLE Housing software and training	14,043		14,043	14,043				
990024 Healing Lodge	180,000	3,696	183,696	183,696			(7,403)	(7,403)
999001 Mortgage Payments		73,132	73,132	32,737	16,000	56,395	(1,233,790)	(1,177,395)
999990 Amortization of tangible capital assets		498,980	498,980	830,232		(331,252)	(4,698,424)	(5,029,676)
Micmacs Housing Corporation		432,654	432,654	413,818		18,836	(1,392,974)	(1,374,138)
Elimination of inter-organizational transactions upon consolidation		(126,860)	(126,860)			(126,860)		
	633,401	1,014,035	1,647,436	2,160,614	124,000	(389,178)	(7,554,399)	(7,816,717)
PRIOR PERIOD FINANCIAL								
999999 Discontinued projects							4,715,347	4,715,347
TOTAL	8,113,816	22,630,542	30,744,358	29,973,358		771,000	1,478,921	2,249,921

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110000 Medical Transportation NIHB/MT	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada Contribution receivable (payable)		(94,708)	
Corrections of receivable, deferred revenues and unexpended funding of prior years		(125,230)	
Health Canada	288,000	288,000	288,000
	<u>288,000</u>	<u>68,062</u>	<u>288,000</u>
Expenses			
Salaries and fringe benefits	106,294	95,891	88,202
Travel	116,000	59,115	95,746
Contracted services	5,000	2,572	3,803
Materials and supplies	2,500	5,200	1,200
Office supplies and expenses		15	
Repairs and maintenance	15,000	2,398	8,177
Energy	17,000	5,324	10,725
Telecommunications	2,000	2,484	1,492
Insurance	2,600	2,520	2,497
Doubtful accounts		20,329	
Administration charges	14,041	14,041	14,400
Purchase of equipment		2,564	
Registration fees	1,000	1,168	580
	<u>281,435</u>	<u>213,621</u>	<u>226,822</u>
Excess (deficiency) of revenues over expenses before transfers	<u>6,565</u>	<u>(145,559)</u>	<u>61,178</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses	<u>6,565</u>	<u>(145,559)</u>	<u>61,178</u>
Accumulated surplus (deficit)			
Balance, beginning of year		110,415	49,237
Excess (deficiency) of revenues over expenses		(145,559)	61,178
Balance, end of year		<u>(35,144)</u>	<u>110,415</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110001 Tele Health	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada			65,400
			<u>65,400</u>
Expenses			
Contracted services			42,799
Materials and supplies			11,369
Purchase of equipment			11,232
			<u>65,400</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		27,495	27,495
Excess of revenues over expenses			
Balance, end of year		<u>27,495</u>	<u>27,495</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110002 Suicide Prevention	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada		20,000	
		20,000	
Expenses			
Excess of revenues over expenses before transfers		20,000	
Transfers between programs			
Transfer from (to) 110009 Mental Health HPV		(20,000)	
		(20,000)	
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110003 National Native Alcohol and Drug Abuse Program	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada	59,798	61,592	72,251
Other revenues		250	300
Deferred revenue from previous years			406,030
	<u>59,798</u>	<u>61,842</u>	<u>478,581</u>
Expenses			
Salaries and fringe benefits	59,000	52,071	174,424
Travel		321	267
Material and equipment rentals			100
Training and development	1,000		1,054
Contracted services		1,500	91,925
Materials and supplies		1,207	3,269
Administration charges	3,547	3,547	
Program aids	7,391	6,400	1,250
Other		75	
	<u>70,938</u>	<u>65,121</u>	<u>272,289</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(11,140)</u>	<u>(3,279)</u>	<u>206,292</u>
Transfers between programs			
Transfer from (to) 110006 Brighter Futures BF		20,000	
Transfer from (to) 110009 Mental Health HPV			(206,292)
Transfer from (to) 110012 Building Healthy Communities - Solvent	11,140	11,474	
Transfer from (to) 110015 Health Planning and Management HPM		(28,195)	
	<u>11,140</u>	<u>3,279</u>	<u>(206,292)</u>
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		7,003	7,003
Excess of revenues over expenses			
Balance, end of year		<u>7,003</u>	<u>7,003</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110004 Mental wellness team	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Health Canada		23,321	
		<u>23,321</u>	
		-----	-----
Expenses			
Salaries and fringe benefits		16,321	
Travel		2,000	
Contracted services		5,000	
		<u>23,321</u>	
		-----	-----
Excess of revenues over expenses before transfers		-----	-----
Transfers between programs			
		-----	-----
Excess of revenues over expenses		-----	-----
		<u>-----</u>	<u>-----</u>
Accumulated surplus (deficit)			
Excess of revenues over expenses		-----	-----
Balance, end of year		<u>-----</u>	<u>-----</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110005 Aboriginal Head Start On-Reserve AHSOR	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		(775)	
Health Canada	65,717	65,717	65,717
	<u>65,717</u>	<u>64,942</u>	<u>65,717</u>
Expenses			
Salaries and fringe benefits	37,000	28,115	
Travel	1,500		
Material and equipment rentals	5,500	3,000	
Contracted services	3,000	30,000	61,250
Materials and supplies	4,000	1,314	
Administration charges	3,287	3,287	4,467
	<u>54,287</u>	<u>65,716</u>	<u>65,717</u>
Excess (deficiency) of revenues over expenses before transfers	<u>11,430</u>	<u>(774)</u>	
Transfers between programs			
Excess (deficiency) of revenues over expenses	<u>11,430</u>	<u>(774)</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		71,884	71,884
Excess (deficiency) of revenues over expenses		(774)	
Balance, end of year		<u>71,110</u>	<u>71,884</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110006 Brighter Futures BF	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Health Canada	75,721	77,993	76,092
	<u>75,721</u>	<u>77,993</u>	<u>76,092</u>
Expenses			
Salaries and fringe benefits			73,092
Training and development		880	
Contracted services	5,000	3,500	3,000
Materials and supplies	5,000	2,996	
Administration charges	3,786	3,786	
Program aids	15,000	12,512	
	<u>28,786</u>	<u>23,674</u>	<u>76,092</u>
Excess of revenues over expenses before transfers	<u>46,935</u>	<u>54,319</u>	
Transfers between programs			
Transfer from (to) 110003 National Native Alcohol and Drug Abuse Program		(20,000)	
Transfer from (to) 110015 Health Planning and Management HPM	(46,935)	(34,319)	
	<u>(46,935)</u>	<u>(54,319)</u>	
Excess of revenues over expenses	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		42,549	42,549
Excess of revenues over expenses		<u>42,549</u>	<u>42,549</u>
Balance, end of year		<u><u>42,549</u></u>	<u><u>42,549</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110007 Summer Camp	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Health Canada		6,000	6,000
		6,000	6,000
Expenses			
Salaries and fringe benefits			6,000
			6,000
Excess of revenues over expenses before transfers		6,000	
Transfers between programs			
Transfer from (to) 110015 Health Planning and Management HPM		(6,000)	
		(6,000)	
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		3,521	3,521
Excess of revenues over expenses			
Balance, end of year		3,521	3,521

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110008 Maternal Child Health MCH	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Health Canada	37,086	37,086	37,086
	<u>37,086</u>	<u>37,086</u>	<u>37,086</u>
Expenses			
Salaries and fringe benefits			34,730
Travel	1,500		
Materials and supplies			400
Administration charges	1,854	1,854	
Program aids	1,000	1,051	
	<u>4,354</u>	<u>2,905</u>	<u>35,130</u>
Excess of revenues over expenses before transfers	<u>32,732</u>	<u>34,181</u>	<u>1,956</u>
Transfers between programs			
Transfer from (to) 110009 Mental Health HPV		(16,500)	
Transfer from (to) 110015 Health Planning and Management HPM	(32,732)	(17,681)	
	<u>(32,732)</u>	<u>(34,181)</u>	
Excess of revenues over expenses	<u><u> </u></u>	<u><u> </u></u>	<u><u>1,956</u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		4,812	2,856
Excess of revenues over expenses			1,956
Balance, end of year		<u><u>4,812</u></u>	<u><u>4,812</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110009 Mental Health HPV	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada	60,430	62,243	8,364
Welfare injection		4,272	
Other revenues		7,004	1,750
	<u>60,430</u>	<u>73,519</u>	<u>10,114</u>
Expenses			
Salaries and fringe benefits		73,029	233,262
Travel		613	791
Materials and supplies			1,031
Administration charges		5,000	
Program aids		4,040	26,070
		<u>82,682</u>	<u>261,154</u>
Excess (deficiency) of revenues over expenses before transfers	<u>60,430</u>	<u>(9,163)</u>	<u>(251,040)</u>
Transfers between programs			
Transfer from (to) 110002 Suicide Prevention		20,000	
Transfer from (to) 110003 National Native Alcohol and Drug Abuse Program			206,292
Transfer from (to) 110008 Maternal Child Health MCH		16,500	
Transfer from (to) 110011 Building Healthy Communities - Mental Health			55,493
Transfer from (to) 110012 Building Healthy Communities - Solvent			11,195
Transfer from (to) 110015 Health Planning and Management HPM	<u>(60,430)</u>	<u>(27,337)</u>	
	<u>(60,430)</u>	<u>9,163</u>	<u>272,980</u>
Excess of revenues over expenses			<u>21,940</u>
Accumulated surplus (deficit)			
Balance, beginning of year		255,661	233,721
Excess of revenues over expenses			21,940
Balance, end of year		<u>255,661</u>	<u>255,661</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110010 Aboriginal Diabetes Initiative ADI	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada	49,868	49,868	24,868
Other revenues		9,812	
	<u>49,868</u>	<u>59,680</u>	<u>24,868</u>
Expenses			
Salaries and fringe benefits	71,269	32,719	22,012
Travel	4,000		4,236
Training and development		2,603	925
Materials and supplies	1,500	1,799	260
Administration charges	4,631	4,631	
Program aids	13,367		3,651
	<u>94,767</u>	<u>41,752</u>	<u>31,084</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(44,899)</u>	<u>17,928</u>	<u>(6,216)</u>
Transfers between programs			
Transfer from (to) 110013 Canada Prenatal Nutrition Program CPNP	44,899		16,143
Transfer from (to) 110015 Health Planning and Management HPM		(17,928)	(9,927)
	<u>44,899</u>	<u>(17,928)</u>	<u>6,216</u>
Excess (deficiency) of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		58,611	58,611
Excess (deficiency) of revenues over expenses		<u>58,611</u>	<u>58,611</u>
Balance, end of year		<u><u>58,611</u></u>	<u><u>58,611</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110011 Building Healthy Communities - Mental Health	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada	58,054	57,736	56,329
Welfare injection		2,892	
	<u>58,054</u>	<u>60,628</u>	<u>56,329</u>
Expenses			
Salaries and fringe benefits	42,640	51,561	51,372
Travel	3,000		5,780
Contracted services	5,000		1,937
Materials and supplies	11,000	5,009	7,598
Office supplies and expenses	2,000		3,708
Energy			1,460
Telecommunications		60	4,764
Administration charges	3,998	3,998	
	<u>67,638</u>	<u>60,628</u>	<u>76,619</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(9,584)</u>		<u>(20,290)</u>
Transfers between programs			
Transfer from (to) 110009 Mental Health HPV			(55,493)
Transfer from (to) 110015 Health Planning and Management HPM	21,900		75,783
	<u>21,900</u>		<u>20,290</u>
Excess (deficiency) of revenues over expenses	<u>12,316</u>		
Accumulated surplus (deficit)			
Balance, beginning of year		48,131	48,131
Excess (deficiency) of revenues over expenses			
Balance, end of year		<u>48,131</u>	<u>48,131</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110012 Building Healthy Communities - Solvent	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada	11,140	11,474	11,195
	<u>11,140</u>	<u>11,474</u>	<u>11,195</u>
Expenses			
Excess of revenues over expenses before transfers	<u>11,140</u>	<u>11,474</u>	<u>11,195</u>
Transfers between programs			
Transfer from (to) 110003 National Native Alcohol and Drug Abuse Program	(11,140)	(11,474)	
Transfer from (to) 110009 Mental Health HPV			(11,195)
	<u>(11,140)</u>	<u>(11,474)</u>	<u>(11,195)</u>
Excess of revenues over expenses	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		10,093	10,093
Excess of revenues over expenses		<u>10,093</u>	<u>10,093</u>
Balance, end of year		<u><u>10,093</u></u>	<u><u>10,093</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110013 Canada Prenatal Nutrition Program CPNP	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada	16,263	16,751	16,343
	<u>16,263</u>	<u>16,751</u>	<u>16,343</u>
Expenses			
Salaries and fringe benefits	36,609	16,751	200
Travel	1,500		
Program aids	8,000		
	<u>46,109</u>	<u>16,751</u>	<u>200</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(29,846)</u>		<u>16,143</u>
Transfers between programs			
Transfer from (to) 110010 Aboriginal Diabetes Initiative ADI	(44,899)		(16,143)
	<u>(44,899)</u>		<u>(16,143)</u>
Excess (deficiency) of revenues over expenses	<u>(74,745)</u>		
Accumulated surplus (deficit)			
Balance, beginning of year		14,734	14,734
Excess of revenues over expenses		<u>14,734</u>	<u>14,734</u>
Balance, end of year		<u>14,734</u>	<u>14,734</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110014 Health Careers (on call)	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		(4,519)	
Health Canada	6,929	6,929	8,651
	<u>6,929</u>	<u>2,410</u>	<u>8,651</u>
Expenses			
Salaries and fringe benefits	6,677	6,583	8,651
Administration charges	346	346	
	<u>7,023</u>	<u>6,929</u>	<u>8,651</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(94)</u>	<u>(4,519)</u>	
Transfers between programs			
Excess (deficiency) of revenues over expenses	<u>(94)</u>	<u>(4,519)</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		(434)	(434)
Excess (deficiency) of revenues over expenses		<u>(4,519)</u>	
Balance, end of year		<u>(4,953)</u>	<u>(434)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110015 Health Planning and Management HPM	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		(1,202)	
Health Canada	430,997	295,975	493,832
Secrétariat aux Affaires Autochtones			3,796
Welfare injection		49,596	15,066
Other revenues	24,376	17,290	27,388
	<u>455,373</u>	<u>361,659</u>	<u>540,082</u>
Expenses			
Salaries and fringe benefits	327,241	444,142	245,596
Travel	21,200	2,227	16,418
Professional fees		4,871	9,105
Material and equipment rentals		3,118	1,587
Training and development	25,000	1,786	19,279
Contracted services	31,522	20,936	127,138
Materials and supplies	14,000	28,044	40,261
Office supplies and expenses	1,500	583	2,677
Repairs and maintenance	20,000	11,899	7,022
Energy	24,000	15,941	22,240
Telecommunications	8,500	10,318	8,280
Insurance	12,000	10,542	9,701
Interest and bank charges		91	100
Interest on long-term debt		4,995	614
Doubtful accounts (recovered)		13,002	
Administration charges	26,489	26,489	6,963
Program aids	33,200	17,350	13,208
Medical fees	63,000	75,758	72,444
Purchase of equipment		12,256	1,616
	<u>607,652</u>	<u>704,348</u>	<u>604,249</u>
Deficiency of revenues over expenses before transfers	<u>(152,279)</u>	<u>(342,689)</u>	<u>(64,167)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110015 Health Planning and Management HPM (Continued)	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Transfers between programs			
Transfer from (to) 110003 National Native Alcohol and Drug Abuse Program		28,195	
Transfer from (to) 110006 Brighter Futures BF	46,935	34,319	
Transfer from (to) 110007 Summer Camp		6,000	
Transfer from (to) 110008 Maternal Child Health MCH	32,732	17,681	
Transfer from (to) 110009 Mental Health HPV	60,430	27,337	
Transfer from (to) 110010 Aboriginal Diabetes Initiative ADI		17,928	9,927
Transfer from (to) 110011 Building Healthy Communities - Mental Health	(21,900)		(75,783)
Transfer from (to) 110016 Clinical and Client Care CCC	24,376	75,000	142,416
Transfer from (to) 110018 First Nations and Inuit Health Services		41,445	
Transfer from (to) 110020 Environmental Public Health - Drinking	6,450	6,500	
Transfer from (to) 110025 Community Facilities O&M		147,952	
Transfer from (to) 110080 Fetal Alcohol Spectrum Disorder	8,364	5,982	
Transfer from (to) 590105 Policing Services	(30,000)	(22,500)	
	<u>127,387</u>	<u>385,839</u>	<u>76,560</u>
Excess (deficiency) of revenues over expenses	<u>(24,892)</u>	<u>43,150</u>	<u>12,393</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(437,458)	(449,851)
Excess of revenues over expenses		43,150	12,393
Balance, end of year		<u>(394,308)</u>	<u>(437,458)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110016 Clinical and Client Care CCC	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada	141,722	145,974	142,416
	<u>141,722</u>	<u>145,974</u>	<u>142,416</u>
Expenses			
Salaries and fringe benefits	79,560	55,955	
Professional fees	25,000		
Training and development		1,025	
Membership fees	1,200	2,100	
Materials and supplies	4,500	4,500	
Administration charges	7,086	7,394	
	<u>117,346</u>	<u>70,974</u>	
Excess of revenues over expenses before transfers	<u>24,376</u>	<u>75,000</u>	142,416
Transfers between programs			
Transfer from (to) 110015 Health Planning and Management HPM	<u>(24,376)</u>	<u>(75,000)</u>	(142,416)
	<u>(24,376)</u>	<u>(75,000)</u>	(142,416)
Excess of revenues over expenses	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		128,399	128,399
Excess of revenues over expenses		<u>128,399</u>	<u>128,399</u>
Balance, end of year		<u><u>128,399</u></u>	<u><u>128,399</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110017 Youth Center	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Other revenues		4,863	2,572
		<u>4,863</u>	<u>2,572</u>
Expenses			
Salaries and fringe benefits		2,400	
Material and equipment rentals			66
Contracted services		150	10,997
Materials and supplies	1,500	1,465	13,509
Repairs and maintenance		434	
Energy	2,400		
Telecommunications	1,750	414	
Insurance	1,284		
Program aids	10,000		
	<u>16,934</u>	<u>4,863</u>	<u>24,572</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(16,934)</u>		<u>(22,000)</u>
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years			22,000
			<u>22,000</u>
Excess (deficiency) of revenues over expenses	<u>(16,934)</u>		
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110018 First Nations and Inuit Health Services	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Health Canada	38,945	41,445	41,445
	<u>38,945</u>	<u>41,445</u>	<u>41,445</u>
Expenses			
Salaries and fringe benefits			15,545
Contracted services	25,000		12,541
	<u>25,000</u>		<u>28,086</u>
Excess of revenues over expenses before transfers	<u>13,945</u>	<u>41,445</u>	<u>13,359</u>
Transfers between programs			
Transfer from (to) 110015 Health Planning and Management HPM		(41,445)	
		<u>(41,445)</u>	
Excess of revenues over expenses	<u>13,945</u>	<u>37,982</u>	<u>13,359</u>
Accumulated surplus (deficit)			
Balance, beginning of year		37,982	24,623
Excess of revenues over expenses			13,359
Balance, end of year		<u>37,982</u>	<u>37,982</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110020 Environmental Public Health - Drinking	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Health Canada	11,000	11,000	11,000
	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>
Expenses			
Salaries and fringe benefits	3,900	3,900	11,000
Contracted services		50	
Administration charges	550	550	
	<u>4,450</u>	<u>4,500</u>	<u>11,000</u>
Excess of revenues over expenses before transfers	<u>6,550</u>	<u>6,500</u>	
Transfers between programs			
Transfer from (to) 110015 Health Planning and Management HPM	(6,450)	(6,500)	
	<u>(6,450)</u>	<u>(6,500)</u>	
Excess of revenues over expenses	<u>100</u>		
Accumulated surplus (deficit)			
Balance, beginning of year		17,257	17,257
Excess of revenues over expenses		<u>100</u>	
Balance, end of year		<u>17,257</u>	<u>17,257</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110025 Community Facilities O&M	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Health Canada		147,952	
		147,952	
Expenses			
Excess of revenues over expenses before transfers		147,952	
Transfers between programs			
Transfer from (to) 110015 Health Planning and Management HPM		(147,952)	
		(147,952)	
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110030 Children's Oral Health Initiative	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		(18)	
Health Canada	19,301	20,801	20,801
	<u>19,301</u>	<u>20,783</u>	<u>20,801</u>
Expenses			
Salaries and fringe benefits	15,440	18,272	20,097
Travel	2,396	1,404	
Contracted services		123	679
Membership fees	500		
Materials and supplies			25
Office supplies and expenses		37	
Administration charges	965	965	
	<u>19,301</u>	<u>20,801</u>	<u>20,801</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(18)</u>	
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(18)</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		129	129
Excess (deficiency) of revenues over expenses		<u>(18)</u>	
Balance, end of year		<u>111</u>	<u>129</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110034 Professional Medical (Speech Therapy)	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Other revenues	79,623	39,830	82,736
	<u>79,623</u>	<u>39,830</u>	<u>82,736</u>
Expenses			
Salaries and fringe benefits	62,456	35,521	54,281
Travel	12,194	4,064	7,893
Training and development		680	
Contracted services	1,309		180
Materials and supplies	3,664	38	3,131
Doubtful accounts (recovered)		21,565	
	<u>79,623</u>	<u>61,868</u>	<u>65,485</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(22,038)</u>	<u>17,251</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(22,038)</u>	<u>17,251</u>
Accumulated surplus (deficit)			
Balance, beginning of year		24,913	7,662
Excess (deficiency) of revenues over expenses		<u>(22,038)</u>	<u>17,251</u>
Balance, end of year		<u>2,875</u>	<u>24,913</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110035 HCCC Professional Development	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		(4,728)	
Health Canada		195	
		<u>(4,533)</u>	
Expenses			
Training and development		195	
		<u>195</u>	
Excess (deficiency) of revenues over expenses before transfers		<u>(4,728)</u>	
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(4,728)</u>	
Accumulated surplus (deficit)			
Excess (deficiency) of revenues over expenses		<u>(4,728)</u>	
Balance, end of year		<u>(4,728)</u>	

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110037 Gesgapegiag Arena	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Welfare injection	15,312	12,414	6,360
Other revenues	15,000	2,500	1,200
	<u>30,312</u>	<u>14,914</u>	<u>7,560</u>
Expenses			
Salaries and fringe benefits	38,504	34,850	6,340
Contracted services		36	1,220
Materials and supplies		334	
	<u>38,504</u>	<u>35,220</u>	<u>7,560</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(8,192)</u>	<u>(20,306)</u>	
Transfers between programs			
Transfer from (to) 212388 NPD7 Prevention/Least Disruptive Measure	7,929	20,306	
	<u>7,929</u>	<u>20,306</u>	
Excess (deficiency) of revenues over expenses	<u>(263)</u>		
Accumulated surplus (deficit)			
Excess (deficiency) of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110038 Avenir enfant	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
First Nations of Quebec and Labrador Health and Social Services Commission		45,000	
Other revenues	20,000		
Less: Deferred revenue		(7,000)	
	<u>20,000</u>	<u>38,000</u>	
Expenses			
Salaries and fringe benefits		18,000	
Contracted services	2,000	825	
Materials and supplies	15,000	17,133	
Office supplies and expenses		42	
Administration charges		1,000	
Program aids	3,000	1,000	
	<u>20,000</u>	<u>38,000</u>	
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110040 JP-Service coordination	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Health Canada		18,484	
		18,484	
Expenses			
Salaries and fringe benefits		18,484	
		18,484	
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110050 First Nations and Inuit Home and Community	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada	146,016	150,396	146,732
	<u>146,016</u>	<u>150,396</u>	<u>146,732</u>
Expenses			
Salaries and fringe benefits	123,064	139,459	135,707
Travel	4,000	49	1,053
Material and equipment rentals			(75)
Training and development		716	2,662
Contracted services	1,652	87	700
Membership fees	2,000		
Materials and supplies	8,000	2,785	3,685
Administration charges	7,300	7,300	3,000
	<u>146,016</u>	<u>150,396</u>	<u>146,732</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		(210,397)	(210,397)
Excess of revenues over expenses			
Balance, end of year		<u>(210,397)</u>	<u>(210,397)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110060 Social Service Child in Foster Allowance	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Revenue Canada	60,000	68,442	61,969
Other revenues		13,917	
	<u>60,000</u>	<u>82,359</u>	<u>61,969</u>
Expenses			
Salaries and fringe benefits	10,000	8,357	
Travel		671	
Professional fees	25,000	688	
Contracted services		65,684	2,663
Materials and supplies	5,000	2,197	
Insurance			277
Administration charges		3,400	
Program aids	20,000	145	
Special needs		1,000	
	<u>60,000</u>	<u>82,142</u>	<u>2,940</u>
Excess of revenues over expenses before transfers		<u>217</u>	<u>59,029</u>
Transfers between programs			
Excess of revenues over expenses		<u>217</u>	<u>59,029</u>
Accumulated surplus (deficit)			
Balance, beginning of year		48,999	(10,030)
Excess of revenues over expenses		217	59,029
Balance, end of year		<u>49,216</u>	<u>48,999</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

110080 Fetal Alcohol Spectrum Disorder	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada	8,364	8,364	
	<u>8,364</u>	<u>8,364</u>	
Expenses			
Travel		132	
Contracted services		2,250	
		<u>2,382</u>	
Excess of revenues over expenses before transfers	<u>8,364</u>	<u>5,982</u>	
Transfers between programs			
Transfer from (to) 110015 Health Planning and Management HPM	<u>(8,364)</u>	<u>(5,982)</u>	
Excess of revenues over expenses	<u><u>(8,364)</u></u>	<u><u>(5,982)</u></u>	
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110081 First Nations Food	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Other revenues		14,632	
		<u>14,632</u>	
Expenses			
Travel		718	
Contracted services		5,772	
Materials and supplies		1,200	
Administration charges		1,642	
Program aids		5,300	
		<u>14,632</u>	
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110091 Tobacco	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada	21,900	21,900	14,800
	<u>21,900</u>	<u>21,900</u>	<u>14,800</u>
Expenses			
Salaries and fringe benefits	15,000	15,000	7,250
Travel			125
Professional fees			1,900
Contracted services			1,875
Materials and supplies	4,400	4,400	3,650
Administration charges	2,500	2,500	
	<u>21,900</u>	<u>21,900</u>	<u>14,800</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110092 Fighting First Nations Poverty	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Health Canada			25,000
			<u>25,000</u>
Expenses			
Program aids			17,409
			<u>17,409</u>
Excess of revenues over expenses before transfers			<u>7,591</u>
Transfers between programs			
Transfer from (to) 642440 Ballfield			(7,591)
			<u>(7,591)</u>
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

110095 Fundraising	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Other revenues		12,006	
		12,006	
Expenses			
Excess of revenues over expenses before transfers		12,006	
Transfers between programs			
Excess of revenues over expenses		12,006	
Accumulated surplus (deficit)			
Excess of revenues over expenses		12,006	
Balance, end of year		12,006	

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

202305 NP85 Basic Needs	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution	610,000	665,000	600,000
INAC Contribution receivable (payable)			(6,147)
Corrections of receivable, deferred revenues and unexpended funding of prior years			8,455
Other revenues	10,000	20,260	13,292
	<u>620,000</u>	<u>685,260</u>	<u>615,600</u>
Expenses			
Basic needs	610,000	702,796	607,145
Special needs	10,000	320	
	<u>620,000</u>	<u>703,116</u>	<u>607,145</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(17,856)</u>	8,455
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(17,856)</u>	<u>8,455</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(210,742)	(219,197)
Excess (deficiency) of revenues over expenses		<u>(17,856)</u>	8,455
Balance, end of year		<u>(228,598)</u>	<u>(210,742)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

202308 NP88 Social Assistance for Employment	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution	125,000	150,000	123,753
INAC Contribution receivable (payable)			(6,753)
Corrections of receivable, deferred revenues and unexpended funding of prior years			32,200
	<u>125,000</u>	<u>150,000</u>	<u>149,200</u>
Expenses			
Welfare injection	125,000	176,268	117,000
	<u>125,000</u>	<u>176,268</u>	<u>117,000</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(26,268)</u>	<u>32,200</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(26,268)</u>	<u>32,200</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(70,426)	(102,626)
Excess (deficiency) of revenues over expenses		<u>(26,268)</u>	<u>32,200</u>
Balance, end of year		<u>(96,694)</u>	<u>(70,426)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

202320 NP8L Special Needs	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution	15,000	15,000	12,000
INAC Contribution receivable (payable)			(1,752)
	<u>15,000</u>	<u>15,000</u>	<u>10,248</u>
Expenses			
Training and development	800		
Materials and supplies	500	225	
Basic needs		196	
Special needs	13,700	33,619	10,248
	<u>15,000</u>	<u>34,040</u>	<u>10,248</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(19,040)</u>	
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(19,040)</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		(10,249)	(10,249)
Excess (deficiency) of revenues over expenses		(19,040)	
Balance, end of year		<u>(29,289)</u>	<u>(10,249)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

202330 NP8R Service Delivery	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Fixed Contribution	43,920	43,920	44,020
Other revenues			1,449
	<u>43,920</u>	<u>43,920</u>	<u>45,469</u>
Expenses			
Salaries and fringe benefits	37,800	37,966	38,237
Travel	1,500	1,722	1,046
Contracted services	1,000	400	4,208
Office supplies and expenses	1,424	1,286	2,267
Telecommunications		119	
Administration charges	2,196	2,196	
	<u>43,920</u>	<u>43,689</u>	<u>45,758</u>
Excess (deficiency) of revenues over expenses before transfers		<u>231</u>	<u>(289)</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>231</u>	<u>(289)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		47,908	48,197
Excess (deficiency) of revenues over expenses		231	(289)
Balance, end of year		<u>48,139</u>	<u>47,908</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

212373 NPD3 12373 Operations - CFS	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	449,276	454,321	248,934
Other revenues	2,033	616	616
	<u>449,276</u>	<u>456,354</u>	<u>249,550</u>
Expenses			
Salaries and fringe benefits	338,790	373,366	193,100
Travel	1,050	5,527	545
Professional fees		4,416	
Material and equipment rentals	1,104	1,937	1,633
Training and development		3,514	
Contracted services	11,129	67,133	
Materials and supplies	13,984	14,000	12,714
Office supplies and expenses		4,339	2,318
Repairs and maintenance	1,440	5,747	1,082
Energy		3,014	5,316
Telecommunications	7,570	6,387	3,465
Insurance	2,090	2,904	2,856
Doubtful accounts (recovered)		15,604	
Administration charges		22,460	
Program aids		2,906	50
Other		1,435	601
Basic needs		1,847	
Special needs		3,262	1,841
Registration fees			1,396
	<u>377,157</u>	<u>539,798</u>	<u>226,917</u>
Excess (deficiency) of revenues over expenses before transfers	<u>72,119</u>	<u>(83,444)</u>	<u>22,633</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses	<u>72,119</u>	<u>(83,444)</u>	<u>22,633</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(156,510)	(179,143)
Excess (deficiency) of revenues over expenses		(83,444)	22,633
Balance, end of year		<u>(239,954)</u>	<u>(156,510)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

212374 NPD3 Part 2	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution			60,000
			<u>60,000</u>
Expenses			
Travel			19,756
Contracted services			23,536
Repairs and maintenance			5,500
Program aids			10,500
Other			708
			<u>60,000</u>
Excess of revenues over expenses before transfers			<u> </u>
Transfers between programs			
			<u> </u>
Excess of revenues over expenses			<u> </u>
Accumulated surplus (deficit)			
Excess of revenues over expenses			<u> </u>
Balance, end of year			<u> </u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

212375 NPD3 Part 3	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution			30,600
			<u>30,600</u>
Expenses			
Contracted services			30,450
Other			150
			<u>30,600</u>
Excess of revenues over expenses before transfers		
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

212382 NPD1 CFS Maintenance - Enhanced Prevent paid back	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution			523,729
Corrections of receivable, deferred revenues and unexpended funding of prior years		37,653	
Other revenues			2,013
Deferred revenue from previous years		175,000	
Less: Deferred revenue			(175,000)
		212,653	350,742
Expenses			
Salaries and fringe benefits			2,877
Travel			17,272
Contracted services			50,875
Materials and supplies			1,036
Basic needs			727
Special needs			5,394
Placements		212,653	223,124
		212,653	301,305
Excess of revenues over expenses before transfers			49,437
Transfers between programs			
Excess of revenues over expenses			49,437
Accumulated surplus (deficit)			
Balance, beginning of year		49,437	
Excess of revenues over expenses			49,437
Balance, end of year		49,437	49,437

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

212383 NPD1 CFS Maintenance - Enhanced Prevent	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	569,905	576,345	
INAC adjustment			531,177
Corrections of receivable, deferred revenues and unexpended funding of prior years			(80,784)
Deferred revenue from previous years			351,882
	<u>569,905</u>	<u>576,345</u>	<u>802,275</u>
Expenses			
Travel	20,062		
Contracted services	20,000		
Materials and supplies	1,000		
Special needs	9,667		
Placements	519,176	573,615	818,727
	<u>569,905</u>	<u>573,615</u>	<u>818,727</u>
Excess (deficiency) of revenues over expenses before transfers		2,730	(16,452)
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>2,730</u>	<u>(16,452)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(44,003)	(27,551)
Excess (deficiency) of revenues over expenses		2,730	(16,452)
Balance, end of year		<u>(41,273)</u>	<u>(44,003)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

212384 NPD0 CFS Maintenance - Enhanced Prevent	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	347,424	362,356	347,424
INAC Contribution receivable (payable)		(362,356)	(10,331)
Corrections of receivable, deferred revenues and unexpended funding of prior years		(131,301)	(34,188)
	<u>347,424</u>	<u>(131,301)</u>	<u>302,905</u>
Expenses			
Placements	347,424		337,093
	<u>347,424</u>		<u>337,093</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(131,301)</u>	<u>(34,188)</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(131,301)</u>	<u>(34,188)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(75,695)	(41,507)
Deficiency of revenues over expenses		(131,301)	(34,188)
Balance, end of year		<u>(206,996)</u>	<u>(75,695)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

212385 NPD2 CFS Maintenance - Enhanced Prevent	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution			82,880
			<u>82,880</u>
Expenses			
Basic needs			74,985
			<u>74,985</u>
Excess of revenues over expenses before transfers			<u>7,895</u>
Transfers between programs			
Excess of revenues over expenses			<u>7,895</u>
Accumulated surplus (deficit)			
Balance, beginning of year		162,487	154,592
Excess of revenues over expenses			7,895
Balance, end of year		<u>162,487</u>	<u>162,487</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

212388 NPD7 Prevention/Least Disruptive Measure	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	321,942	321,942	321,942
Welfare injection	21,436		5,436
Other revenues		12,894	8,525
	<u>343,378</u>	<u>334,836</u>	<u>335,903</u>
Expenses			
Salaries and fringe benefits	160,385	225,772	287,422
Travel		5,106	54
Professional fees	20,000		15,556
Material and equipment rentals		6,500	1,600
Training and development		9,223	
Contracted services	25,000	6,903	13,034
Materials and supplies	11,900	11,362	11,971
Office supplies and expenses		98	
Insurance		1,550	1,289
Administration charges	16,097	16,097	
Program aids	25,000	29,336	4,977
Other		2,000	
Special needs		583	
	<u>258,382</u>	<u>314,530</u>	<u>335,903</u>
Excess of revenues over expenses before transfers	<u>84,996</u>	<u>20,306</u>	
Transfers between programs			
Transfer from (to) 110037 Gesgapegiag Arena	<u>(7,929)</u>	<u>(20,306)</u>	
	<u>(7,929)</u>	<u>(20,306)</u>	
Excess (deficiency) of revenues over expenses	<u>77,067</u>		
Accumulated surplus (deficit)			
Balance, beginning of year		(64,626)	(64,626)
Excess (deficiency) of revenues over expenses			
Balance, end of year		<u>(64,626)</u>	<u>(64,626)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

212395 NPC5 In-Home Care	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Set Contribution	330,000	330,000	330,000
INAC Contribution receivable (payable)		(18,037)	
Other revenues		679	422
	<u>330,000</u>	<u>312,642</u>	<u>330,422</u>
Expenses			
Salaries and fringe benefits	<u>335,350</u>	<u>312,642</u>	<u>384,534</u>
	<u>335,350</u>	<u>312,642</u>	<u>384,534</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(5,350)</u>		<u>(54,112)</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses	<u>(5,350)</u>		<u>(54,112)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(304,533)	(250,421)
Excess (deficiency) of revenues over expenses			(54,112)
Balance, end of year		<u>(304,533)</u>	<u>(304,533)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

212396 NPC9 Institutional Care - Type I	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Set Contribution	15,000	15,000	19,224
INAC Contribution receivable (payable)		(15,000)	(15,747)
Corrections of receivable, deferred revenues and unexpended funding of prior years		(3,477)	11,325
	<u>15,000</u>	<u>(3,477)</u>	<u>14,802</u>
Expenses			
Placements	22,000		30,354
	<u>22,000</u>		<u>30,354</u>
Deficiency of revenues over expenses before transfers	<u>(7,000)</u>	<u>(3,477)</u>	<u>(15,552)</u>
Transfers between programs			
Deficiency of revenues over expenses	<u>(7,000)</u>	<u>(3,477)</u>	<u>(15,552)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(57,966)	(42,414)
Deficiency of revenues over expenses		(3,477)	(15,552)
Balance, end of year		<u>(61,443)</u>	<u>(57,966)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

212399 NPC7 Service Delivery	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	53,525	53,525	53,434
	<u>53,525</u>	<u>53,525</u>	<u>53,434</u>
Expenses			
Salaries and fringe benefits	53,434	45,496	52,750
Administration charges		8,029	
	<u>53,434</u>	<u>53,525</u>	<u>52,750</u>
Excess of revenues over expenses before transfers	<u>91</u>		<u>684</u>
Transfers between programs			
Excess of revenues over expenses	<u>91</u>		<u>684</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(5,924)	(6,608)
Excess of revenues over expenses			684
Balance, end of year		<u>(5,924)</u>	<u>(5,924)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

212420 NPE0 Prevention Projects	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution			30,000
			<u>30,000</u>
Expenses			
Salaries and fringe benefits			28,000
Program aids			2,000
			<u>30,000</u>
Excess of revenues over expenses before transfers		
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		4,796	4,796
Excess of revenues over expenses			
Balance, end of year		<u>4,796</u>	<u>4,796</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

212450 Canadian Heritage Education Grant	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Deferred revenue from previous years			14,429
			<u>14,429</u>
Expenses			
Excess of revenues over expenses before transfers			<u>14,429</u>
Transfers between programs			
Excess of revenues over expenses			<u>14,429</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(571)	(15,000)
Excess of revenues over expenses			14,429
Balance, end of year		<u>(571)</u>	<u>(571)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361000 NP1M FNEC New Paths	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
First Nations Education Council	48,195	45,000	48,195
	<u>48,195</u>	<u>45,000</u>	<u>48,195</u>
Expenses			
Salaries and fringe benefits	42,300	38,261	44,695
Contracted services	2,500	347	
Materials and supplies	500	450	500
Administration charges	2,895	2,895	3,000
	<u>48,195</u>	<u>41,953</u>	<u>48,195</u>
Excess of revenues over expenses before transfers		<u>3,047</u>	
Transfers between programs			
Excess of revenues over expenses		<u>3,047</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		21,362	21,362
Excess of revenues over expenses		3,047	
Balance, end of year		<u>24,409</u>	<u>21,362</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361001 Career Promotion	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		(375)	
First Nations Education Council	1,875	989	1,875
	<u>1,875</u>	<u>614</u>	<u>1,875</u>
Expenses			
Professional fees	1,875		1,500
	<u>1,875</u>		<u>1,500</u>
Excess of revenues over expenses before transfers		<u>614</u>	<u>375</u>
Transfers between programs			
Excess of revenues over expenses		<u>614</u>	<u>375</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(3,309)	(3,684)
Excess of revenues over expenses		614	375
Balance, end of year		<u>(2,695)</u>	<u>(3,309)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361002 Youth Employment	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
First Nations Education Council	10,719	7,439	10,719
	<u>10,719</u>	<u>7,439</u>	<u>10,719</u>
Expenses			
Salaries and fringe benefits	10,719	7,439	10,719
	<u>10,719</u>	<u>7,439</u>	<u>10,719</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		(17)	(17)
Excess of revenues over expenses			
Balance, end of year		<u>(17)</u>	<u>(17)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361003 Science and Technology	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
First Nations Education Council	4,655	6,022	4,655
	<u>4,655</u>	<u>6,022</u>	<u>4,655</u>
Expenses			
Travel	4,200	2,009	4,200
Contracted services		2,450	
Materials and supplies	455	1,563	455
	<u>4,655</u>	<u>6,022</u>	<u>4,655</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		794	794
Excess of revenues over expenses			
Balance, end of year		<u>794</u>	<u>794</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361004 Skills Link	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		(303)	(3,820)
First Nations Education Council	15,916	10,719	15,772
	<u>15,916</u>	<u>10,416</u>	<u>11,952</u>
Expenses			
Salaries and fringe benefits	15,015	11,239	14,654
Travel			815
Telecommunications	300		
Administration charges	601	601	
	<u>15,916</u>	<u>11,840</u>	<u>15,469</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(1,424)</u>	<u>(3,517)</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(1,424)</u>	<u>(3,517)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		791	4,308
Excess (deficiency) of revenues over expenses		<u>(1,424)</u>	<u>(3,517)</u>
Balance, end of year		<u>(633)</u>	<u>791</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361005 FNSSP Student success	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		2,905	
First Nations Education Council	148,474	140,396	148,474
Other revenues		3,639	
	<u>148,474</u>	<u>146,940</u>	<u>148,474</u>
Expenses			
Salaries and fringe benefits	92,027	98,408	114,691
Travel	28,147	19,787	4,182
Professional fees		2,668	1,982
Contracted services		1,400	
Materials and supplies	28,300	25,589	27,619
	<u>148,474</u>	<u>147,852</u>	<u>148,474</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(912)</u>	
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(912)</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		5,229	5,229
Excess (deficiency) of revenues over expenses		(912)	
Balance, end of year		<u>4,317</u>	<u>5,229</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361007 Parental Involvement	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
First Nations Education Council	9,100	5,614	9,100
	<u>9,100</u>	<u>5,614</u>	<u>9,100</u>
Expenses			
Professional fees	3,500	970	3,500
Honoraria	5,000	1,500	5,030
Contracted services	600		
Administration charges			570
Program aids		177	
	<u>9,100</u>	<u>2,647</u>	<u>9,100</u>
Excess of revenues over expenses before transfers		<u>2,967</u>	
Transfers between programs			
Excess of revenues over expenses		<u>2,967</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		(17,354)	(17,354)
Excess of revenues over expenses		2,967	
Balance, end of year		<u>(14,387)</u>	<u>(17,354)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361008 Professional Development	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		(229)	
First Nations Education Council	9,500	9,500	9,500
	<u>9,500</u>	<u>9,271</u>	<u>9,500</u>
Expenses			
Travel	3,500		3,500
Professional fees	6,000	7,510	6,000
Contracted services		420	
	<u>9,500</u>	<u>7,930</u>	<u>9,500</u>
Excess of revenues over expenses before transfers		<u>1,341</u>	
Transfers between programs			
Excess of revenues over expenses		<u>1,341</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		(3,137)	(3,137)
Excess of revenues over expenses		1,341	
Balance, end of year		<u>(1,796)</u>	<u>(3,137)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

361009 Education Partnerships Program	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
First Nations Education Council	95,151	95,152	
	<u>95,151</u>	<u>95,152</u>	
Expenses			
Salaries and fringe benefits	53,492	22,252	
Travel	15,000	14,736	
Contracted services	12,000	11,540	
Materials and supplies	11,000	13,995	
Administration charges	3,659	3,659	
	<u>95,151</u>	<u>66,182</u>	
Excess of revenues over expenses before transfers		<u>28,970</u>	
Transfers between programs			
Excess of revenues over expenses		<u>28,970</u>	
Accumulated surplus (deficit)			
Excess of revenues over expenses		<u>28,970</u>	
Balance, end of year		<u>28,970</u>	

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361011 FNEC/DSSLP	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
First Nations Education Council	7,000	7,000	7,000
	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>
Expenses			
Travel	4,000	4,002	4,000
Professional fees	1,650	1,277	1,837
Materials and supplies	1,000	1,000	813
Administration charges	350	350	350
	<u>7,000</u>	<u>6,629</u>	<u>7,000</u>
Excess of revenues over expenses before transfers		<u>371</u>	
Transfers between programs			
Excess of revenues over expenses		<u>371</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		(1,750)	(1,750)
Excess of revenues over expenses		371	
Balance, end of year		<u>(1,379)</u>	<u>(1,750)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361012 FNSSP/Early Literacy	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		(3,135)	
First Nations Education Council	13,279	13,834	13,279
	<u>13,279</u>	<u>10,699</u>	<u>13,279</u>
Expenses			
Salaries and fringe benefits		6,040	
Professional fees	13,279		10,144
Materials and supplies		7,794	
	<u>13,279</u>	<u>13,834</u>	<u>10,144</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(3,135)</u>	<u>3,135</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(3,135)</u>	<u>3,135</u>
Accumulated surplus (deficit)			
Balance, beginning of year		3,135	
Excess (deficiency) of revenues over expenses		<u>(3,135)</u>	<u>3,135</u>
Balance, end of year		<u>3,135</u>	<u>3,135</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

361013 NP1M New Paths	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
First Nations Education Council		122,055	
		<u>122,055</u>	
Expenses			
Salaries and fringe benefits		19,518	
Travel		672	
Professional fees		624	
Material and equipment rentals		1,700	
Honoraria		4,625	
Contracted services		7,513	
Materials and supplies		15,961	
Energy		1,450	
		<u>52,063</u>	
Excess of revenues over expenses before transfers		<u>69,992</u>	
Transfers between programs			
Excess of revenues over expenses		<u><u>69,992</u></u>	
Accumulated surplus (deficit)			
Excess of revenues over expenses		<u>69,992</u>	
Balance, end of year		<u><u>69,992</u></u>	

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

361300 NTHL Schools - O&M	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Fixed Contribution	118,186	118,186	118,186
Other revenues			910
	<u>118,186</u>	<u>118,186</u>	<u>119,096</u>
Expenses			
Salaries and fringe benefits	61,400	43,631	30,184
Travel		5,000	
Material and equipment rentals	2,786	835	1,104
Contracted services	17,000	16,338	3,710
Materials and supplies		5,387	5,292
Repairs and maintenance	7,000	6,849	7,022
Energy	30,000	31,813	46,044
Telecommunications		3,601	4,553
Insurance		3,319	3,219
Interest and bank charges		231	(14)
	<u>118,186</u>	<u>117,004</u>	<u>101,114</u>
Excess of revenues over expenses before transfers		<u>1,182</u>	<u>17,982</u>
Transfers between programs			
Excess of revenues over expenses		<u>1,182</u>	<u>17,982</u>
Accumulated surplus (deficit)			
Balance, beginning of year		153,137	135,155
Excess of revenues over expenses		1,182	17,982
Balance, end of year		<u>154,319</u>	<u>153,137</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362105 NP05 Instructional Services Formula Seq. 1	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	457,851	867,837	604,641
Welfare injection		8,370	2,022
Other revenues		9,495	3,636
	<u>457,851</u>	<u>885,702</u>	<u>610,299</u>
Expenses			
Salaries and fringe benefits	459,916	554,504	541,466
Travel	1,500	2,739	(9,185)
Professional fees	6,300	6,885	8,730
Honoraria			1,071
Contracted services	14,000	130,250	18,865
Materials and supplies	13,000	110,465	23,215
Office supplies and expenses	817	384	6,960
Repairs and maintenance			5,453
Telecommunications	2,640	2,266	150
Interest and bank charges			181
Doubtful accounts (recovered)		3,616	
Administration charges	12,228	47,114	950
Room and board and educational allowances	10,000	8,820	12,470
Contribution to community activities	2,000	2,133	780
Program aids	20,000	30,282	23,743
Purchase of equipment		14,043	
	<u>542,401</u>	<u>913,501</u>	<u>634,849</u>
Deficiency of revenues over expenses before transfers	<u>(84,550)</u>	<u>(27,799)</u>	<u>(24,550)</u>
Transfers between programs			
Transfer from (to) 362107 NP07 Enhanced Teachers Salaries	24,550	24,550	24,550
Transfer from (to) 656600 Fish Profits From Previous Years	60,000		
	<u>84,550</u>	<u>24,550</u>	<u>24,550</u>
Excess (deficiency) of revenues over expenses		<u><u>(3,249)</u></u>	

Micmacs of Gesgapegiag Band
Supplementary Information

Year ended March 31, 2017

362105 NP05 Instructional Services Formula
Seq. 1 (Continued)

	<u>2017</u>	<u>2016</u>
	\$	\$
Accumulated surplus (deficit)		
Balance, beginning of year	705,318	705,318
Excess (deficiency) of revenues over expenses	(3,249)	
Balance, end of year	<u>702,069</u>	<u>705,318</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362106 NP06 Administration - Instructional Services	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Fixed Contribution	<u>7,700</u>	<u>7,700</u>	<u>7,700</u>
	<u>7,700</u>	<u>7,700</u>	<u>7,700</u>
Expenses			
Membership fees	<u>7,700</u>	<u>7,700</u>	<u>7,700</u>
	<u>7,700</u>	<u>7,700</u>	<u>7,700</u>
Excess of revenues over expenses before transfers	-----	-----	-----
Transfers between programs	-----	-----	-----
Excess of revenues over expenses	=====	=====	=====
Accumulated surplus (deficit)			
Excess of revenues over expenses		-----	-----
Balance, end of year		=====	=====

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362107 NP07 Enhanced Teachers Salaries	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Set Contribution	<u>24,550</u>	<u>24,550</u>	<u>24,550</u>
	<u>24,550</u>	<u>24,550</u>	<u>24,550</u>
Expenses			
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
Excess of revenues over expenses before transfers	<u>24,550</u>	<u>24,550</u>	<u>24,550</u>
Transfers between programs			
Transfer from (to) 362105 NP05 Instructional Services Formula Seq. 1	<u>(24,550)</u>	<u>(24,550)</u>	<u>(24,550)</u>
	<u>(24,550)</u>	<u>(24,550)</u>	<u>(24,550)</u>
Excess of revenues over expenses	<u> </u>	<u> </u>	<u> </u>
Accumulated surplus (deficit)			
Excess of revenues over expenses	<u> </u>	<u> </u>	<u> </u>
Balance, end of year	<u> </u>	<u> </u>	<u> </u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362125 NP0R Tuition Agreements	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Set Contribution	237,644	792,541	775,590
Corrections of receivable, deferred revenues and unexpended funding of prior years			(51,053)
	<u>237,644</u>	<u>792,541</u>	<u>724,537</u>
Expenses			
Tuition fees	<u>237,644</u>	<u>792,541</u>	<u>775,590</u>
	<u>237,644</u>	<u>792,541</u>	<u>775,590</u>
Excess (deficiency) of revenues over expenses before transfers			(51,053)
Transfers between programs			
Excess (deficiency) of revenues over expenses			<u>(51,053)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(234,962)	(183,909)
Excess (deficiency) of revenues over expenses			(51,053)
Balance, end of year		<u>(234,962)</u>	<u>(234,962)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362126 NP0S Ancillary Support	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Fixed Contribution	15,510	15,510	14,810
	<u>15,510</u>	<u>15,510</u>	<u>14,810</u>
Expenses			
Room and board and educational allowances	15,510	16,870	14,810
	<u>15,510</u>	<u>16,870</u>	<u>14,810</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(1,360)</u>	
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(1,360)</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		26,280	26,280
Excess (deficiency) of revenues over expenses		<u>(1,360)</u>	
Balance, end of year		<u>24,920</u>	<u>26,280</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362138 NP12 Financial Assistance Allowances	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	16,227	16,227	16,828
	<u>16,227</u>	<u>16,227</u>	<u>16,828</u>
Expenses			
Travel	1,527		
Honoraria	1,000		
Administration charges		800	
Room and board and educational allowances	13,700	3,908	5,040
	<u>16,227</u>	<u>4,708</u>	<u>5,040</u>
Excess of revenues over expenses before transfers		<u>11,519</u>	<u>11,788</u>
Transfers between programs			
Excess of revenues over expenses		<u>11,519</u>	<u>11,788</u>
Accumulated surplus (deficit)			
Balance, beginning of year		180,438	168,650
Excess of revenues over expenses		11,519	11,788
Balance, end of year		<u>191,957</u>	<u>180,438</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362139 NP13 Guidance and Counselling	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	56,025	56,025	60,787
Other revenues			1,425
	<u>56,025</u>	<u>56,025</u>	<u>62,212</u>
Expenses			
Salaries and fringe benefits	49,027	44,679	32,385
Travel	3,345	2,767	2,157
Materials and supplies	650	1,158	657
Telecommunications	898	550	1,134
Administration charges	1,605	3,604	3,000
Room and board and educational allowances	500		535
	<u>56,025</u>	<u>52,758</u>	<u>39,868</u>
Excess of revenues over expenses before transfers		<u>3,267</u>	<u>22,344</u>
Transfers between programs			
Excess of revenues over expenses		<u>3,267</u>	<u>22,344</u>
Accumulated surplus (deficit)			
Balance, beginning of year		107,999	85,655
Excess of revenues over expenses		3,267	22,344
Balance, end of year		<u>111,266</u>	<u>107,999</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362140 NP14 Advice and Assistance, Provincial	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	99,761	99,761	91,537
	<u>99,761</u>	<u>99,761</u>	<u>91,537</u>
Expenses			
Salaries and fringe benefits	75,379	83,221	54,461
Travel	6,012	1,795	
Contracted services	18,370	8,393	
Telecommunications			600
Administration charges		4,988	
	<u>99,761</u>	<u>98,397</u>	<u>55,061</u>
Excess of revenues over expenses before transfers		<u>1,364</u>	<u>36,476</u>
Transfers between programs			
Excess of revenues over expenses		<u>1,364</u>	<u>36,476</u>
Accumulated surplus (deficit)			
Balance, beginning of year		164,425	127,949
Excess of revenues over expenses		1,364	36,476
Balance, end of year		<u>165,789</u>	<u>164,425</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362144 NP17 Student Accomodation Service Prov.	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	6,583	12,232	1,401
	<u>6,583</u>	<u>12,232</u>	<u>1,401</u>
Expenses			
Room and board and educational allowances	6,583	10,756	3,870
	<u>6,583</u>	<u>10,756</u>	<u>3,870</u>
Excess (deficiency) of revenues over expenses before transfers		<u>1,476</u>	<u>(2,469)</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>1,476</u>	<u>(2,469)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		316	2,785
Excess (deficiency) of revenues over expenses		<u>1,476</u>	<u>(2,469)</u>
Balance, end of year		<u>1,792</u>	<u>316</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362145 NP18 Student Transportation Services	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	125,842	125,842	125,842
Other revenues		1,510	7
	<u>125,842</u>	<u>127,352</u>	<u>125,849</u>
Expenses			
Salaries and fringe benefits	67,363	54,238	63,894
Material and equipment rentals	2,000		
Contracted services		(2,960)	182
Materials and supplies		5,044	175
Repairs and maintenance	15,000	5,365	24,159
Energy	12,000	16,371	10,345
Telecommunications	1,000	1,250	
Insurance	3,060		2,971
Interest on long-term debt	2,904	2,181	3,045
Administration charges		6,385	
Purchase of equipment		124,000	
Registration fees	1,680	1,868	1,690
Expenses capitalized to tangible capital assets		(124,000)	
	<u>105,007</u>	<u>89,742</u>	<u>106,461</u>
Excess of revenues over expenses before transfers	<u>20,835</u>	<u>37,610</u>	<u>19,388</u>
Transfers between programs			
Excess of revenues over expenses	<u>20,835</u>	<u>37,610</u>	<u>19,388</u>
Accumulated surplus (deficit)			
Balance, beginning of year		406,113	386,725
Excess of revenues over expenses		37,610	19,388
Balance, end of year		<u>443,723</u>	<u>406,113</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362150 NP09 Band operated School evaluation	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution		68,750	
Less: Deferred revenue		(26,754)	
		<u>41,996</u>	
Expenses			
Materials and supplies		41,996	
		<u>41,996</u>	
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

The deferred revenue has not been spent before April, 30, 2017 with the authorization of INAC.

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362165 NP1W Manage Cultural Education Centres	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution		11,299	11,229
		<u>11,299</u>	<u>11,229</u>
Expenses			
Salaries and fringe benefits	3,000	11,299	11,229
	<u>3,000</u>	<u>11,299</u>	<u>11,229</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(3,000)</u>		
Transfers between programs			
Excess of revenues over expenses	<u><u>(3,000)</u></u>		
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362234 Band Operated School - Special Education	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years		(2,252)	
First Nations Education Council	364,858	364,858	206,420
	<u>364,858</u>	<u>362,606</u>	<u>206,420</u>
Expenses			
Salaries and fringe benefits	294,995	207,313	185,096
Travel		1,360	
Professional fees			2,502
Honoraria			274
Contracted services	39,720	43,939	5,974
Materials and supplies	11,900	18,413	
Administration charges	18,243	18,243	10,321
	<u>364,858</u>	<u>289,268</u>	<u>204,167</u>
Excess of revenues over expenses before transfers		<u>73,338</u>	<u>2,253</u>
Transfers between programs			
Excess of revenues over expenses		<u>73,338</u>	<u>2,253</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(16,933)	(19,186)
Excess of revenues over expenses		73,338	2,253
Balance, end of year		<u>56,405</u>	<u>(16,933)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362270 NP5A Post-Secondary Student Support Program	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	279,664	288,803	287,045
Other revenues	1,229	6,706	6,706
	<u>279,664</u>	<u>290,032</u>	<u>293,751</u>
Expenses			
Travel	5,500	8,434	5,306
Interest and bank charges			(181)
Room and board and educational allowances	161,500	120,612	153,787
Tuition fees	112,664	212,172	134,839
	<u>279,664</u>	<u>341,218</u>	<u>293,751</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(51,186)</u>	
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(51,186)</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		(72,215)	(72,215)
Excess (deficiency) of revenues over expenses		(51,186)	
Balance, end of year		<u>(123,401)</u>	<u>(72,215)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362275 Post-Secondary Student Support Program	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Other revenues		370	
		<u>370</u>	
Expenses			
Room and board and educational allowances		141,335	
Tuition fees		1,449	
		<u>142,784</u>	
Excess (deficiency) of revenues over expenses before transfers		<u>(142,414)</u>	
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years		120,000	
		<u>120,000</u>	
Excess (deficiency) of revenues over expenses		<u>(22,414)</u>	
Accumulated surplus (deficit)			
Excess (deficiency) of revenues over expenses		(22,414)	
Balance, end of year		<u>(22,414)</u>	

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

362280 Indian and Inuit Cultural/Education Centre	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution			5,995
			5,995
Expenses			
Purchase of equipment			5,995
			5,995
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408565 NTFF Wastewater Systems	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Fixed Contribution	56,877	56,877	56,877
Community services	6,840	7,425	7,425
	<u>56,877</u>	<u>63,717</u>	<u>64,302</u>
Expenses			
Salaries and fringe benefits		16,454	34,511
Material and equipment rentals			128
Contracted services	19,000	14,372	8,898
Materials and supplies	2,000	436	
Repairs and maintenance	4,000	11,933	2,875
Energy	9,700	4,672	10,997
Telecommunications	600		
Insurance	3,000	3,860	4,626
Doubtful accounts (recovered)		(2,334)	1,998
Administration charges		1,915	
	<u>38,300</u>	<u>51,308</u>	<u>64,033</u>
Excess of revenues over expenses before transfers	<u>18,577</u>	<u>12,409</u>	<u>269</u>
Transfers between programs			
Excess of revenues over expenses	<u>18,577</u>	<u>12,409</u>	<u>269</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(597,809)	(598,078)
Excess of revenues over expenses		12,409	269
Balance, end of year		<u>(585,400)</u>	<u>(597,809)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408566 NTFG Water Systems	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Fixed Contribution	50,692	50,692	50,692
Community services	13,680	13,680	14,865
	<u>50,692</u>	<u>64,372</u>	<u>65,557</u>
Expenses			
Salaries and fringe benefits			12,214
Contracted services	3,000	12,527	14,408
Materials and supplies	5,000	12,317	1,621
Repairs and maintenance	5,000	1,885	2,029
Energy	19,000	6,871	11,811
Telecommunications	1,200		
Insurance	1,085	1,142	324
Doubtful accounts (recovered)		(4,666)	3,994
Registration fees	500		
	<u>34,785</u>	<u>30,076</u>	<u>46,401</u>
Excess of revenues over expenses before transfers	<u>15,907</u>	<u>34,296</u>	<u>19,156</u>
Transfers between programs			
Excess of revenues over expenses	<u>15,907</u>	<u>34,296</u>	<u>19,156</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(71,342)	(90,498)
Excess of revenues over expenses		34,296	19,156
Balance, end of year		<u>(37,046)</u>	<u>(71,342)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408627 Renovations and/or Additions QL33	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Deferred revenue from previous years			181,120
			<u>181,120</u>
Expenses			
Excess of revenues over expenses before transfers			<u>181,120</u>
Transfers between programs			
Transfer from (to) 652150 Church Construction			(119,917)
			<u>(119,917)</u>
Excess of revenues over expenses			<u><u>61,203</u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		49,547	(11,656)
Excess of revenues over expenses			61,203
Balance, end of year		<u>49,547</u>	<u>49,547</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408748 NTM8 Roads and Bridges QD88	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution		175,000	143,470
Corrections of receivable, deferred revenues and unexpended funding of prior years		43,470	
Deferred contribution related to tangible capital assets			(100,000)
Less: Deferred revenue		(218,470)	
			43,470
Expenses			
Materials and supplies			43,470
			43,470
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

The deferred revenue has not been spent before April, 30, 2017 with the authorization of INAC.

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

408749 NTNJ 2015-16 Route 132 Project AQB53	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution		265,935	314,931
INAC Contribution receivable (payable)		(99,069)	
Deferred revenue from previous years		19,756	
Less: Deferred revenue			(19,756)
		<u>186,622</u>	<u>295,175</u>
Expenses			
Contracted services		186,622	295,175
		<u>186,622</u>	<u>295,175</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

408750 NTMA Municipal services (tools)	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution		16,000	
Less: Deferred revenue		(16,000)	
Expenses			
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408751 NTMB Community Buildings	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution			30,701
Corrections of receivable, deferred revenues and unexpended funding of prior years		(43,470)	
		(43,470)	30,701
Expenses			
Contracted services			8,750
Materials and supplies			49,854
			58,604
Excess (deficiency) of revenues over expenses before transfers		(43,470)	(27,903)
Transfers between programs			
Excess (deficiency) of revenues over expenses		(43,470)	(27,903)
Accumulated surplus (deficit)			
Balance, beginning of year			27,903
Excess (deficiency) of revenues over expenses		(43,470)	(27,903)
Balance, end of year		(43,470)	

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408754 NTME Contributions - Equipment QD88	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years			(220)
			(220)
Expenses			
Excess (deficiency) of revenues over expenses before transfers			(220)
Transfers between programs			
Excess (deficiency) of revenues over expenses			(220)
Accumulated surplus (deficit)			
Balance, beginning of year		(3,138)	(2,918)
Excess (deficiency) of revenues over expenses			(220)
Balance, end of year		<u>(3,138)</u>	<u>(3,138)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408767 NTMT Roads and Bridges	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	24,699	24,699	24,699
	<u>24,699</u>	<u>24,699</u>	<u>24,699</u>
Expenses			
Contracted services	9,000	9,007	25,124
Materials and supplies	9,000	9,098	952
Repairs and maintenance	6,000	2,529	8,325
Energy	20,000	9,523	13,953
Insurance	1,300	1,500	
Purchase of equipment			2,027
Registration fees	1,550	2,022	2,631
	<u>46,850</u>	<u>33,679</u>	<u>53,012</u>
Deficiency of revenues over expenses before transfers	<u>(22,151)</u>	<u>(8,980)</u>	<u>(28,313)</u>
Transfers between programs			
Deficiency of revenues over expenses	<u>(22,151)</u>	<u>(8,980)</u>	<u>(28,313)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(175,746)	(147,433)
Deficiency of revenues over expenses		<u>(8,980)</u>	<u>(28,313)</u>
Balance, end of year		<u>(184,726)</u>	<u>(175,746)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408770 NTMW Community Buildings	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	22,317	22,317	22,317
	22,317	22,317	22,317
Expenses			
Contracted services	5,000	1,982	22,317
Materials and supplies	5,000	4,796	
	10,000	6,778	22,317
Excess of revenues over expenses before transfers	12,317	15,539	
Transfers between programs			
	12,317	15,539	
Excess of revenues over expenses			
	12,317	15,539	
Accumulated surplus (deficit)			
Balance, beginning of year		73,718	73,718
Excess of revenues over expenses		15,539	
Balance, end of year		89,257	73,718

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408774 NTN0 Maintenance Management	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	29,355	29,355	29,355
Other revenues		564	
	<u>29,355</u>	<u>29,919</u>	<u>29,355</u>
Expenses			
Salaries and fringe benefits	33,263	16,617	15,345
Contracted services		1,827	
Materials and supplies	2,000	1,530	1,750
Office supplies and expenses		89	
Repairs and maintenance	3,000	5,403	2,979
Energy	10,000	8,530	5,818
Telecommunications	600	1,867	161
Insurance	1,650	2,084	3,781
Interest and bank charges			11
Interest on long-term debt	28,000		
Administration charges		2,800	
Purchase of equipment		16,875	
Registration fees	500	453	920
	<u>79,013</u>	<u>58,075</u>	<u>30,765</u>
Deficiency of revenues over expenses before transfers	<u>(49,658)</u>	<u>(28,156)</u>	<u>(1,410)</u>
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	28,000	28,000	
	<u>28,000</u>	<u>28,000</u>	
Deficiency of revenues over expenses	<u>(21,658)</u>	<u>(156)</u>	<u>(1,410)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(235,796)	(234,386)
Excess (deficiency) of revenues over expenses		(156)	(1,410)
Balance, end of year		<u>(235,952)</u>	<u>(235,796)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408779 NTN5 Solid Waste 2009-2014	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	79,273	79,273	79,273
	<u>79,273</u>	<u>79,273</u>	<u>79,273</u>
Expenses			
Contracted services	56,248	88,862	59,769
	<u>56,248</u>	<u>88,862</u>	<u>59,769</u>
Excess (deficiency) of revenues over expenses before transfers	<u>23,025</u>	<u>(9,589)</u>	<u>19,504</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses	<u><u>23,025</u></u>	<u><u>(9,589)</u></u>	<u><u>19,504</u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		(22,071)	(41,575)
Excess (deficiency) of revenues over expenses		<u>(9,589)</u>	<u>19,504</u>
Balance, end of year		<u><u>(31,660)</u></u>	<u><u>(22,071)</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408800 NTU1 Roads and bridges	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution		200,000	
		<u>200,000</u>	
Expenses			
Contracted services		200,000	
		<u>200,000</u>	
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

408805 NTNW Community Capital Facilities	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	42,840	42,840	42,840
	<u>42,840</u>	<u>42,840</u>	<u>42,840</u>
Expenses			
Salaries and fringe benefits	23,263	23,263	22,294
Contracted services		2,902	4,876
Materials and supplies	2,000		1,000
Repairs and maintenance			6,300
Energy	5,000	2,000	8,370
Purchase of equipment	3,000		
	<u>33,263</u>	<u>28,165</u>	<u>42,840</u>
Excess of revenues over expenses before transfers	<u>9,577</u>	<u>14,675</u>	
Transfers between programs			
Excess of revenues over expenses	<u>9,577</u>	<u>14,675</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		222,984	222,984
Excess of revenues over expenses		14,675	
Balance, end of year		<u>237,659</u>	<u>222,984</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

590104 Special Policing Tom	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Other revenues	35,630	85,484	73,859
	<u>35,630</u>	<u>85,484</u>	<u>73,859</u>
Expenses			
Salaries and fringe benefits	33,690	74,150	68,114
Travel	1,800	1,616	3,043
Administration charges		4,250	2,565
Purchase of equipment	140	863	137
	<u>35,630</u>	<u>80,879</u>	<u>73,859</u>
Excess of revenues over expenses before transfers		<u>4,605</u>	
Transfers between programs			
Excess of revenues over expenses		<u>4,605</u>	
Accumulated surplus (deficit)			
Excess of revenues over expenses		<u>4,605</u>	
Balance, end of year		<u>4,605</u>	

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

590105 Policing Services	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Solicitor General of Canada	253,257	246,425	244,229
Ministre de la Sécurité publique	222,043	228,144	225,442
Other revenues	12,223	10,223	10,202
	<u>475,300</u>	<u>486,792</u>	<u>479,873</u>
Expenses			
Salaries and fringe benefits	467,982	515,681	453,193
Travel	2,500	4,603	12,011
Professional fees	6,000	4,500	
Training and development	4,400	630	10,206
Contracted services	14,600	6,973	7,322
Membership fees	300		150
Materials and supplies	1,600	563	1,251
Office supplies and expenses	1,800	1,253	3,238
Repairs and maintenance	5,000	8,868	9,409
Energy	25,000	14,696	18,952
Telecommunications	10,500	20,308	17,584
Insurance	4,000	4,611	1,438
Interest and bank charges		539	3,298
Interest on long-term debt	20,500	12,852	13,680
Administration charges	8,000	8,000	8,000
Program aids	200	256	274
Purchase of equipment	6,000	1,924	7,356
Registration fees	2,400	876	869
	<u>580,782</u>	<u>607,133</u>	<u>568,231</u>
Deficiency of revenues over expenses before transfers	<u>(105,482)</u>	<u>(120,341)</u>	<u>(88,358)</u>
Transfers between programs			
Transfer from (to) 110015 Health Planning and Management HPM	30,000	22,500	
Transfer from (to) 590106 Police Tickets			6,000
Transfer from (to) 656600 Fish Profits From Previous Years	50,000	50,000	82,358
	<u>80,000</u>	<u>72,500</u>	<u>88,358</u>
Excess (deficiency) of revenues over expenses	<u>(25,482)</u>	<u>(47,841)</u>	

Micmacs of Gesgapegiag Band
Supplementary Information

Year ended March 31, 2017

590105 Policing Services (Continued)	<u>2017</u>	<u>2016</u>
	\$	\$
Accumulated surplus (deficit)		
Balance, beginning of year	(484,720)	(484,720)
Excess (deficiency) of revenues over expenses	(47,841)	
Balance, end of year	<u>(532,561)</u>	<u>(484,720)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

590106 Police Tickets	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Other revenues	<u>5,200</u>	<u>8,678</u>	<u>11,268</u>
	<u>5,200</u>	<u>8,678</u>	<u>11,268</u>
Expenses			
Professional fees		2,880	437
Materials and supplies			1,345
Insurance	900	900	2,656
Administration charges		400	830
	<u>900</u>	<u>4,180</u>	<u>5,268</u>
Excess of revenues over expenses before transfers	<u>4,300</u>	<u>4,498</u>	<u>6,000</u>
Transfers between programs			
Transfer from (to) 590105 Policing Services			(6,000)
			<u>(6,000)</u>
Excess of revenues over expenses	<u>4,300</u>	<u>4,498</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		12,827	12,827
Excess of revenues over expenses		4,498	
Balance, end of year		<u>17,325</u>	<u>12,827</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

590107 Dog Catcher	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
<hr style="border-top: 1px dashed black;"/>			
Expenses			
Contracted services	5,000	4,035	
Repairs and maintenance	1,100	1,377	
Energy	2,000	216	
Insurance	900	95	585
Contribution to community activities	1,000	796	9,465
Registration fees		482	
	<u>10,000</u>	<u>7,001</u>	<u>10,050</u>
Deficiency of revenues over expenses before transfers	<u>(10,000)</u>	<u>(7,001)</u>	<u>(10,050)</u>
<hr style="border-top: 1px dashed black;"/>			
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	<u>10,000</u>	<u>7,001</u>	<u>10,050</u>
	<u>10,000</u>	<u>7,001</u>	<u>10,050</u>
Excess (deficiency) of revenues over expenses			
<hr style="border-top: 3px double black;"/>			
Accumulated surplus (deficit)			
Excess (deficiency) of revenues over expenses			
Balance, end of year			
		<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

590110 NTMZ Training - Fire Protection	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	12,300	12,300	12,300
	12,300	12,300	12,300
Expenses			
Travel		1,082	
Training and development		30,340	
Contracted services	12,300		
	12,300	31,422	
Excess (deficiency) of revenues over expenses before transfers		(19,122)	12,300
Transfers between programs			
Excess (deficiency) of revenues over expenses	12,300	(19,122)	12,300
Accumulated surplus (deficit)			
Balance, beginning of year		87,598	75,298
Excess (deficiency) of revenues over expenses		(19,122)	12,300
Balance, end of year		68,476	87,598

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

590110 NTMZ Training - Fire Protection	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Set Contribution			34,875
INAC Contribution receivable (payable)			(4,535)
			<u>30,340</u>
Expenses			
Training and development			30,340
			<u>30,340</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

590115 NTM5 Fire Protection QD88	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution		12,800	12,800
		<u>12,800</u>	<u>12,800</u>
Expenses			
Contracted services		354	
		<u>354</u>	
Excess of revenues over expenses before transfers		<u>12,446</u>	<u>12,800</u>
Transfers between programs			
Excess of revenues over expenses		<u><u>12,446</u></u>	<u><u>12,800</u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		76,800	64,000
Excess of revenues over expenses		<u>12,446</u>	<u>12,800</u>
Balance, end of year		<u><u>89,246</u></u>	<u><u>76,800</u></u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

590116 NTM5 Fire Protection QD88	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Set Contribution			35,191
INAC Contribution receivable (payable)			(3,397)
			<u>31,794</u>
		
Expenses			
Purchase of equipment			31,794
			<u>31,794</u>
		
Excess of revenues over expenses before transfers		
Transfers between programs			
		
Excess of revenues over expenses			
		
		
Accumulated surplus (deficit)			
Excess of revenues over expenses		
Balance, end of year			<u>.....</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

590120 NTMS Fire Protection	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	27,281	27,281	27,281
Other revenues			2,090
	<u>27,281</u>	<u>27,281</u>	<u>29,371</u>
Expenses			
Salaries and fringe benefits	41,071	20,499	14,713
Travel		220	1,818
Contracted services	3,500	3,448	3,997
Materials and supplies		3,834	591
Repairs and maintenance		4,831	281
Energy		2,223	4,028
Insurance		2,073	2,071
Interest and bank charges			1,000
Purchase of equipment		69	
Registration fees			872
	<u>44,571</u>	<u>37,197</u>	<u>29,371</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(17,290)</u>	<u>(9,916)</u>	
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	13,000	10,000	
	<u>13,000</u>	<u>10,000</u>	
Excess (deficiency) of revenues over expenses	<u>(4,290)</u>	<u>84</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		1,548	1,548
Excess of revenues over expenses		84	
Balance, end of year		<u>1,632</u>	<u>1,548</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

630050 Coop Handicraft	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Gesgapegiag Human Resource Development Commission			16,324
Other revenues			91
			<u>16,415</u>
Expenses			
Salaries and fringe benefits		10,417	19,114
Repairs and maintenance		78	
Energy	5,500	1,270	5,290
Insurance	480	907	401
Administration charges		235	
Contribution to community activities	9,020	94	
	<u>15,000</u>	<u>13,001</u>	<u>24,805</u>
Deficiency of revenues over expenses before transfers	<u>(15,000)</u>	<u>(13,001)</u>	<u>(8,390)</u>
Transfers between programs			
Transfer from (to) 656600 Fishing Profits From Previous Years	15,000	13,001	8,390
	<u>15,000</u>	<u>13,001</u>	<u>8,390</u>
Excess of revenues over expenses	<u><u>15,000</u></u>	<u><u>13,001</u></u>	<u><u>8,390</u></u>
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

630060 Walgwan Center	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Rental revenues	165,000	164,274	164,274
	<u>165,000</u>	<u>164,274</u>	<u>164,274</u>
Expenses			
Material and equipment rentals	120	1,418	1,104
Contracted services		120	
Repairs and maintenance	4,000	8,539	
Insurance	7,500	11,087	8,511
Interest on long-term debt	3,500	13,622	
Administration charges		1,200	
	<u>15,120</u>	<u>35,986</u>	<u>9,615</u>
Excess of revenues over expenses before transfers	<u>149,880</u>	<u>128,288</u>	<u>154,659</u>
Transfers between programs			
Excess of revenues over expenses	<u>149,880</u>	<u>128,288</u>	<u>154,659</u>
Accumulated surplus (deficit)			
Balance, beginning of year		509,274	354,615
Excess of revenues over expenses		<u>128,288</u>	<u>154,659</u>
Balance, end of year		<u>637,562</u>	<u>509,274</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

640000 Estuary Fishing Agreement	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Ministre des Forêts, de la Faune et des Parcs du Québec	983,862	983,862	969,040
Fishing leases	375,250	387,318	326,882
	<u>1,359,112</u>	<u>1,371,180</u>	<u>1,295,922</u>
Expenses			
Salaries and fringe benefits			133
Honoraria	1,156,000	1,160,000	1,176,000
Interest on long-term debt	48,112	21,395	21,854
Doubtful accounts	48,000	48,000	
Business contributions		50,000	24,700
Contribution to community activities		3,863	3,470
	<u>1,252,112</u>	<u>1,283,258</u>	<u>1,226,157</u>
Excess of revenues over expenses before transfers	<u>107,000</u>	<u>87,922</u>	<u>69,765</u>
Transfers between programs			
Transfer from (to) 640001 Community Beautification & Elder Assistance	(40,000)	(40,000)	
Transfer from (to) 655000 Summer Student Employment Program	(117,000)	(48,000)	(55,000)
Transfer from (to) 656600 Fish Profits From Previous Years	50,000		
Transfer from (to) 708117 2015-2016 Empowering Women			(43,040)
Transfer from (to) 990004 Housing Repair			(40,300)
	<u>(107,000)</u>	<u>(88,000)</u>	<u>(138,340)</u>
Excess (deficiency) of revenues over expenses	<u><u>(78)</u></u>	<u><u>(78)</u></u>	<u><u>(68,575)</u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		(356,468)	(287,893)
Excess (deficiency) of revenues over expenses		(78)	(68,575)
Balance, end of year		<u><u>(356,546)</u></u>	<u><u>(356,468)</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

640001 Community Beautification & Elder Assistance	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Welfare injection		9,012	15,306
Gesgapegiag Human Resource Development Commission		4,568	42,775
Other revenues			12,100
		<u>13,580</u>	<u>70,181</u>
Expenses			
Salaries and fringe benefits	120,800	63,169	129,589
Travel	200	292	200
Material and equipment rentals		11,975	14,250
Materials and supplies	11,000	11,162	7,305
Repairs and maintenance	4,000	3,828	3,916
Energy		14,917	15,617
Telecommunications		50	
Administration charges		7,000	
Purchase of equipment			1,320
Registration fees		1,834	
	<u>136,000</u>	<u>114,227</u>	<u>172,197</u>
Deficiency of revenues over expenses before transfers	<u>(136,000)</u>	<u>(100,647)</u>	<u>(102,016)</u>
Transfers between programs			
Transfer from (to) 640000 Estuary Fishing Agreement	40,000	40,000	
Transfer from (to) 656600 Fish Profits From Previous Years	136,000	62,000	102,016
	<u>176,000</u>	<u>102,000</u>	<u>102,016</u>
Excess of revenues over expenses	<u>40,000</u>	<u>1,353</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		(102,372)	(102,372)
Excess of revenues over expenses		1,353	
Balance, end of year		<u>(101,019)</u>	<u>(102,372)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

641011 NG0F Band Support Funding	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Grant	429,433	429,433	436,468
Emploi Québec		7,451	9,160
Welfare injection		3,924	
Gesgapegiag Human Resource Development Commission	10,000	7,912	10,000
Gain on disposal of tangible capital assets			10,000
Rental revenues	12,000	12,396	9,990
Administration revenues	260,000	506,556	159,383
Other revenues	3,096	74,198	243,878
	<u>714,529</u>	<u>1,041,870</u>	<u>878,879</u>
Expenses			
Salaries and fringe benefits	539,925	499,922	490,811
Travel		22,899	13,722
Professional fees	60,700	257,715	82,242
Material and equipment rentals	2,000	1,249	960
Training and development		4,402	2,948
Honoraria	81,600	81,600	77,652
Contracted services	2,500	38,150	40,277
Membership fees		4,712	
Materials and supplies	7,000	19,631	12,950
Office supplies and expenses	17,800	31,679	12,662
Repairs and maintenance	1,200	3,794	1,615
Energy	15,000	8,317	8,962
Telecommunications	42,000	58,291	61,489
Insurance	22,100	14,191	12,021
Interest and bank charges	59,770	35,435	37,147
Interest on long-term debt	19,299	42,478	19,090
Doubtful accounts		5,069	
Administration charges		5,380	406
Room and board and educational allowances	1,000	500	
Contribution to community activities	13,250	16,781	222
Band contributions	20,000	13,740	
Program aids	10,620	85,249	28,578
Medical fees			790
Other	1,500	823	502
Purchase of equipment	19,500	7,792	1,432
	<u>936,764</u>	<u>1,259,799</u>	<u>906,478</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

641011 NG0F Band Support Funding (Continued)	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Deficiency of revenues over expenses before transfers	<u>(222,235)</u>	<u>(217,929)</u>	<u>(27,599)</u>
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	<u>215,200</u>	<u>215,200</u>	<u>75,000</u>
	<u>215,200</u>	<u>215,200</u>	<u>75,000</u>
Excess (deficiency) of revenues over expenses	<u><u>(7,035)</u></u>	<u><u>(2,729)</u></u>	<u><u>47,401</u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		<u>(593,544)</u>	<u>(640,945)</u>
Excess (deficiency) of revenues over expenses		<u>(2,729)</u>	<u>47,401</u>
Balance, end of year		<u><u>(596,273)</u></u>	<u><u>(593,544)</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

641016 NGOL Pension Plan Adm. Costs and Employer	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	43,194	43,194	42,291
	<u>43,194</u>	<u>43,194</u>	<u>42,291</u>
Expenses			
Salaries and fringe benefits	63,194	38,587	66,299
	<u>63,194</u>	<u>38,587</u>	<u>66,299</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(20,000)</u>	<u>4,607</u>	<u>(24,008)</u>
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	20,000		
	<u>20,000</u>		
Excess (deficiency) of revenues over expenses		<u>4,607</u>	<u>(24,008)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(48,281)	(24,273)
Excess (deficiency) of revenues over expenses		4,607	(24,008)
Balance, end of year		<u>(43,674)</u>	<u>(48,281)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

641017 NG0M CPP/QPP and Private Pension Plans	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution	183,647	183,647	179,590
INAC Contribution receivable (payable)		(62,792)	(63,225)
Corrections of receivable, deferred revenues and unexpended funding of prior years		11,328	(62,110)
	<u>183,647</u>	<u>132,183</u>	<u>54,255</u>
Expenses			
Salaries and fringe benefits	183,647	132,183	116,365
Doubtful accounts		17,959	
	<u>183,647</u>	<u>150,142</u>	<u>116,365</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(17,959)</u>	<u>(62,110)</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>(17,959)</u>	<u>(62,110)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(65,067)	(2,957)
Excess (deficiency) of revenues over expenses		(17,959)	(62,110)
Balance, end of year		<u>(83,026)</u>	<u>(65,067)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

641366 NGBL Specific and Special Claims Submission	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution	53,500	53,500	55,000
Corrections of receivable, deferred revenues and unexpended funding of prior years		(4,538)	(4,559)
	<u>53,500</u>	<u>48,962</u>	<u>50,441</u>
Expenses			
Salaries and fringe benefits		9,363	
Travel		1,303	1,252
Interest and bank charges	25,000	41,409	46,510
Administration charges		1,425	2,700
	<u>25,000</u>	<u>53,500</u>	<u>50,462</u>
Excess (deficiency) of revenues over expenses before transfers	<u>28,500</u>	<u>(4,538)</u>	<u>(21)</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses	<u>28,500</u>	<u>(4,538)</u>	<u>(21)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		4,538	4,559
Deficiency of revenues over expenses		(4,538)	(21)
Balance, end of year		<u>4,538</u>	<u>4,538</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

641842 NG1C IT Government Capacity Development	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	48,000	48,000	
	<u>48,000</u>	<u>48,000</u>	
Expenses			
Contracted services	48,000	46,342	
Materials and supplies		1,564	
	<u>48,000</u>	<u>47,906</u>	
Excess of revenues over expenses before transfers		<u>94</u>	
Transfers between programs			
Excess of revenues over expenses		<u>94</u>	
Accumulated surplus (deficit)			
Excess of revenues over expenses		<u>94</u>	
Balance, end of year		<u>94</u>	

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

641843 NG1E Part 1	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution			3,250
			<u>3,250</u>
Expenses			
Contracted services			3,250
			<u>3,250</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

641844 NG1E Part 2	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution			30,000
			<u>30,000</u>
Expenses			
Office supplies and expenses			30,000
			<u>30,000</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

641845 NG1E Financial Management Government Capacity Development	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	40,000	55,000	20,000
Other revenues		1,500	
	<u>40,000</u>	<u>56,500</u>	<u>20,000</u>
Expenses			
Salaries and fringe benefits		7,636	
Travel		2,156	
Professional fees	40,000	37,302	
Contracted services		4,000	19,073
Materials and supplies		1,156	
Office supplies and expenses			927
Administration charges		2,750	
	<u>40,000</u>	<u>55,000</u>	<u>20,000</u>
Excess of revenues over expenses before transfers		<u>1,500</u>	
Transfers between programs			
Excess of revenues over expenses		<u>1,500</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		34,701	34,701
Excess of revenues over expenses		1,500	
Balance, end of year		<u>36,201</u>	<u>34,701</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

641846 NG1F Human Resource management	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution			12,000
			12,000
Expenses			
Contracted services			12,000
			12,000
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

641847 NG1G Basic administration	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution			15,250
			<u>15,250</u>
Expenses			
Contracted services			15,250
			<u>15,250</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

641850 NG1J Risk Management Government Capacity Development	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution		40,000	
		40,000	
Expenses			
Professional fees		40,000	
		40,000	
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

642057 NPG7 Indian Registry Administrators	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	10,873	10,873	10,696
INAC Set Contribution		1,543	
Other revenues		2,647	
	<u>10,873</u>	<u>15,063</u>	<u>10,696</u>
Expenses			
Salaries and fringe benefits	10,873	23,093	10,696
Travel		7,551	
Administration charges		1,560	
	<u>10,873</u>	<u>32,204</u>	<u>10,696</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(17,141)</u>	
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years		17,200	
		<u>17,200</u>	
Excess of revenues over expenses		<u>59</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		8,490	8,490
Excess of revenues over expenses		59	
Balance, end of year		<u>8,549</u>	<u>8,490</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

642440 Ballfield	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Other revenues		9,013	
		<u>9,013</u>	
Expenses			
Contracted services		4,551	
Materials and supplies		2,646	
Energy	10,000	7,857	7,217
Telecommunications		529	374
Administration charges		900	
	<u>10,000</u>	<u>16,483</u>	<u>7,591</u>
Deficiency of revenues over expenses before transfers	<u>(10,000)</u>	<u>(7,470)</u>	<u>(7,591)</u>
Transfers between programs			
Transfer from (to) 110092 Fighting First Nations Poverty			7,591
Transfer from (to) 656600 Fish Profits From Previous Years	10,000	7,500	
	<u>10,000</u>	<u>7,500</u>	<u>7,591</u>
Excess (deficiency) of revenues over expenses		<u>30</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		(92,451)	(92,451)
Excess (deficiency) of revenues over expenses		30	
Balance, end of year		<u>(92,421)</u>	<u>(92,451)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

645000 Certification project	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Other revenues		10,000	
Less: Deferred revenue		(6,470)	
		<u>3,530</u>	

Expenses			
Travel		2,863	
Contracted services		250	
Materials and supplies		374	
Office supplies and expenses		43	
		<u>3,530</u>	

Excess of revenues over expenses before transfers		-----	

Transfers between programs			

Excess of revenues over expenses		<u>-----</u>	
		<u>-----</u>	
Accumulated surplus (deficit)			
Excess of revenues over expenses		-----	
Balance, end of year		<u>-----</u>	

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

645100 MRP	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Other revenues	25,000	25,000	
Less: Deferred revenue		(20,000)	
	<u>25,000</u>	<u>5,000</u>	
	-----	-----	-----
Expenses			
Professional fees	25,000	5,000	
	<u>25,000</u>	<u>5,000</u>	
	-----	-----	-----
Excess of revenues over expenses before transfers	-----	-----	-----
Transfers between programs	-----	-----	-----
Excess of revenues over expenses	-----	-----	-----
	=====	=====	=====
Accumulated surplus (deficit)			
Excess of revenues over expenses		-----	-----
Balance, end of year		=====	=====

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

650034 Assent of Route 132 MTQ	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Ministre des Transports du Québec	7,598,899	4,803,247	3,787,509
	<u>7,598,899</u>	<u>4,803,247</u>	<u>3,787,509</u>
Expenses			
Contracted services	7,598,899	4,803,247	3,846,282
	<u>7,598,899</u>	<u>4,803,247</u>	<u>3,846,282</u>
Excess (deficiency) of revenues over expenses before transfers			(58,773)
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years			58,773
			<u>58,773</u>
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		(19,928)	(19,928)
Excess of revenues over expenses			
Balance, end of year		<u>(19,928)</u>	<u>(19,928)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

650050 Daycare Center Rent	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
First Nations of Quebec and Labrador Health and Social Services Commission	72,024	60,905	72,024
Rental revenues	12,420	12,420	12,420
	84,444	73,325	84,444
Expenses			
Contracted services		15,633	92
Repairs and maintenance	3,600	467	648
Insurance	1,800	4,783	1,806
Interest on long-term debt	1,200	269	1,146
Band contributions	72,000	39,589	72,355
	78,600	60,741	76,047
Excess of revenues over expenses before transfers	5,844	12,584	8,397
Transfers between programs			
Excess of revenues over expenses	5,844	12,584	8,397
Accumulated surplus (deficit)			
Balance, beginning of year		(92,246)	(100,643)
Excess of revenues over expenses		12,584	8,397
Balance, end of year		(79,662)	(92,246)

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

651025 Rod Lease	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Fishing leases	150,000	150,000	25,000
	<u>150,000</u>	<u>150,000</u>	<u>25,000</u>
Expenses			
Professional fees		25,000	
Doubtful accounts		125,000	
		<u>150,000</u>	
Excess of revenues over expenses before transfers	<u>150,000</u>		<u>25,000</u>
Transfers between programs			
Transfer from (to) 990004 Housing Repair			(11,783)
Transfer from (to) 990005 Residential Rehabilitation Assistance Program			(13,217)
			<u>(25,000)</u>
Excess of revenues over expenses	<u>150,000</u>		
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

652000 Pastoral Agent	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Other revenues	<u>5,000</u>	<u>4,909</u>	<u>4,897</u>
	<u>5,000</u>	<u>4,909</u>	<u>4,897</u>
Expenses			
Contracted services	<u>5,000</u>	<u>4,793</u>	<u>5,231</u>
	<u>5,000</u>	<u>4,793</u>	<u>5,231</u>
Excess (deficiency) of revenues over expenses before transfers		<u>116</u>	<u>(334)</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>116</u>	<u>(334)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		<u>(104)</u>	<u>230</u>
Excess (deficiency) of revenues over expenses		<u>116</u>	<u>(334)</u>
Balance, end of year		<u>12</u>	<u>(104)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

652150 Church Construction	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution	515,331	515,331	
Emploi Québec			41,699
Welfare injection			1,098
Gesgapegiag Human Resource Development Commission		14,499	37,600
Other revenues			58,017
Less: Deferred revenue		(133,740)	
	<u>515,331</u>	<u>396,090</u>	<u>138,414</u>
Expenses			
Salaries and fringe benefits	250,400	177,045	164,791
Travel	1,500	346	1,287
Professional fees	40,000	31,177	
Material and equipment rentals	2,000	1,800	3,650
Contracted services	100,000	104,531	4,779
Materials and supplies	107,900	70,358	81,746
Energy	1,600	533	2,078
Administration charges	11,931	10,300	
	<u>515,331</u>	<u>396,090</u>	<u>258,331</u>
Excess (deficiency) of revenues over expenses before transfers			(119,917)
Transfers between programs			
Transfer from (to) 408627 Renovations and/or Additions QL33			119,917
			<u>119,917</u>
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year			
Excess of revenues over expenses			
Balance, end of year			

The deferred revenue has not been spent before April, 30, 2017 with the authorization of INAC.

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

652155 Church Construction part 2	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Secrétariat aux Affaires Autochtones		86,168	
Other revenues		39,417	
Less: Deferred revenue		(125,585)	
Expenses			
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

653000 Cascapedia Society	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Fisheries sales	329,000	310,432	307,249
Fishing leases	61,300	51,744	56,296
Other revenues		5,724	180
	<u>390,300</u>	<u>367,900</u>	<u>363,725</u>
Expenses			
Salaries and fringe benefits	378,300	352,405	351,335
Administration charges	12,000	12,000	
	<u>390,300</u>	<u>364,405</u>	<u>351,335</u>
Excess of revenues over expenses before transfers		<u>3,495</u>	<u>12,390</u>
Transfers between programs			
Excess of revenues over expenses		<u>3,495</u>	<u>12,390</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(2,593)	(14,983)
Excess of revenues over expenses		3,495	12,390
Balance, end of year		<u>902</u>	<u>(2,593)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

655000 Summer Student Employment Program	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Gesgapegiag Human Resource Development Commission	24,375		8,341
Other revenues			1,834
	<u>24,375</u>		<u>10,175</u>
Expenses			
Salaries and fringe benefits	122,625	21,866	49,139
Contracted services	16,600	10,864	16,036
Energy	50	1,000	
Administration charges	2,100	3,100	
	<u>141,375</u>	<u>36,830</u>	<u>65,175</u>
Deficiency of revenues over expenses before transfers	<u>(117,000)</u>	<u>(36,830)</u>	<u>(55,000)</u>
Transfers between programs			
Transfer from (to) 640000 Estuary Fishing Agreement	117,000	48,000	55,000
	<u>117,000</u>	<u>48,000</u>	<u>55,000</u>
Excess of revenues over expenses	<u><u>11,170</u></u>	<u><u>11,170</u></u>	<u><u>11,170</u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		1,329	1,329
Excess of revenues over expenses		11,170	
Balance, end of year		<u><u>12,499</u></u>	<u><u>1,329</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

655700 Probation Officer	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years			15,445
Ministre de la Sécurité publique	53,000	52,955	52,955
	53,000	52,955	68,400
Expenses			
Salaries and fringe benefits		37,269	51,087
Travel		2,750	193
Contracted services			1,675
Administration charges		7,900	
		47,919	52,955
Excess of revenues over expenses before transfers	53,000	5,036	15,445
Transfers between programs			
Excess of revenues over expenses	53,000	5,036	15,445
Accumulated surplus (deficit)			
Balance, beginning of year		(56)	(15,501)
Excess of revenues over expenses		5,036	15,445
Balance, end of year		4,980	(56)

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

656600 Fish Profits From Previous Years	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Rental revenues		8,500	
Other revenues		34,435	82,555
		42,935	82,555
Expenses			
Salaries and fringe benefits			1,329
Travel			8,529
Contracted services			15,672
Materials and supplies			7,356
Office supplies and expenses			3,873
Energy			5,836
Insurance			431
Interest and bank charges			14,938
Interest on long-term debt		206,120	26,819
Doubtful accounts (recovered)			8,471
Room and board and educational allowances			600
Contribution to community activities		126,861	126,760
Band contributions		117,127	132,574
Other		75,896	4,368
Purchase of equipment		120,000	
Expenses capitalized to tangible capital assets		(120,000)	
		526,004	357,556
Excess (deficiency) of revenues over expenses before transfers		(483,069)	(275,001)

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

656600 Fish Profits From Previous Years (Continued)	Unaudited budget	2017	2016
	\$	\$	\$
Transfers between programs			
Transfer from (to) 110017 Youth Center			(22,000)
Transfer from (to) 362105 NP05 Instructional Services Formula Seq. 1	(60,000)		
Transfer from (to) 362275 Post-Secondary Student Support Program		(120,000)	
Transfer from (to) 408774 NTN0 Maintenance Management	(28,000)	(28,000)	
Transfer from (to) 590105 Policing Services	(50,000)	(50,000)	(82,358)
Transfer from (to) 590107 Dog Catcher	(10,000)	(7,001)	(10,050)
Transfer from (to) 590120 NTMS Fire Protection	(13,000)	(10,000)	
Transfer from (to) 630050 Coop Handicraft	(15,000)	(13,001)	(8,390)
Transfer from (to) 640000 Estuary Fishing Agreement	(50,000)		
Transfer from (to) 640001 Community Beautification & Elder Assistance	(136,000)	(62,000)	(102,016)
Transfer from (to) 641011 Band Support Funding	(215,200)	(215,200)	(75,000)
Transfer from (to) 641016 NGOL Pension Plan Adm. Costs and Employer	(20,000)		
Transfer from (to) 642057 NPG7 Indian Registry Administrators		(17,200)	
Transfer from (to) 642440 Ballfield	(10,000)	(7,500)	
Transfer from (to) 650034 Assent of Route 132 MTQ			(58,773)
Transfer from (to) 658000 Habitation Enhancement			(3,797)
Transfer from (to) 680000 Elections			(27,188)
Transfer from (to) 708110 NT45 Community Economic Development Program	(5,000)	(5,000)	
Transfer from (to) 860000 Mid-Shore Fisheries	750,000	750,000	
Transfer from (to) 860004 Sub-Contract Other Species	24,200	24,200	
Transfer from (to) 860010 Gesgapegiag Lobster Boat Wholesale	130,000	30,000	
Transfer from (to) 871000 Forestry Training	(5,000)	(5,000)	
Transfer from (to) 990000 Housing Construction Section 95	(65,000)	(40,800)	
Transfer from (to) 990004 Housing Repair	(10,000)	(54,200)	
Transfer from (to) 990011 NTKM Housing Councils	(33,000)	(13,000)	(7,207)

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

656600 Fish Profits From Previous Years (Continued)	Unaudited budget	2017	2016
	\$	\$	\$
Transfer from (to) 999001 Mortgage Payments	(16,000)	(16,000)	
	179,000	140,298	(396,779)
Excess (deficiency) of revenues over expenses	179,000	(342,771)	(671,780)
Accumulated surplus (deficit)			
Balance, beginning of year		(8,652,878)	(7,981,098)
Excess (deficiency) of revenues over expenses		(342,771)	(671,780)
Balance, end of year		(8,995,649)	(8,652,878)

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

658000 Habitation Enhancement	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Ministre de l'Économie, de l'Innovation et des Exportations			25,000
			<u>25,000</u>
Expenses			
Salaries and fringe benefits			24,789
Material and equipment rentals			2,048
Materials and supplies			1,791
Repairs and maintenance			169
			<u>28,797</u>
Excess (deficiency) of revenues over expenses before transfers			<u>(3,797)</u>
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years			3,797
			<u>3,797</u>
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		(15,401)	(15,401)
Excess of revenues over expenses			
Balance, end of year		<u>(15,401)</u>	<u>(15,401)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

680000 Elections	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Expenses			
Travel			732
Contracted services			21,255
Materials and supplies			3,577
Office supplies and expenses			599
Other			359
			<u>26,522</u>
Excess (deficiency) of revenues over expenses before transfers			(26,522)
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years			27,188
			<u>27,188</u>
Excess of revenues over expenses			<u>666</u>
Accumulated surplus (deficit)			
Balance, beginning of year			(666)
Excess of revenues over expenses			666
Balance, end of year			<u>0</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

708110 NT45 Community Economic Development Program	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	103,233	103,233	141,691
Corrections of receivable, deferred revenues and unexpended funding of prior years		(22,250)	
Secrétariat aux Affaires Autochtones	66,750	66,750	92,165
Welfare injection		6,000	
Other revenues	56,110	21,990	14,824
	<u>226,093</u>	<u>175,723</u>	<u>248,680</u>
Expenses			
Salaries and fringe benefits	146,763	126,453	140,635
Travel	6,000	7,485	14,577
Professional fees	8,000	11,849	
Material and equipment rentals			60
Training and development	3,000	8,944	3,305
Honoraria	3,240		
Contracted services	3,000	1,670	4,951
Materials and supplies	800	3,684	6,014
Office supplies and expenses	1,000	1,771	918
Repairs and maintenance	1,000	192	436
Energy			184
Telecommunications	600	901	514
Administration charges	13,190	13,190	13,190
Business contributions	25,000	16,557	20,373
Contribution to community activities	18,000	17,236	37,523
Other	500	86	75
Purchase of equipment	1,000	2,995	5,925
	<u>231,093</u>	<u>213,013</u>	<u>248,680</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(5,000)</u>	<u>(37,290)</u>	
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	5,000	5,000	
Transfer from (to) 708113 MNP		(5,137)	
	<u>5,000</u>	<u>(137)</u>	
Excess (deficiency) of revenues over expenses		<u><u>(37,427)</u></u>	

Micmacs of Gesgapegiag Band
Supplementary Information

Year ended March 31, 2017

**708110 NT45 Community Economic
 Development Program (Continued)**

	<u>2017</u>	<u>2016</u>
	\$	\$
Accumulated surplus (deficit)		
Balance, beginning of year	46,609	46,609
Excess (deficiency) of revenues over expenses	<u>(37,427)</u>	<u> </u>
Balance, end of year	<u><u>9,182</u></u>	<u><u>46,609</u></u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

708112 Outfitting	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Expenses			
Professional fees		925	
		925	
Excess (deficiency) of revenues over expenses before transfers		(925)	
Transfers between programs			
Excess (deficiency) of revenues over expenses		(925)	
Accumulated surplus (deficit)			
Excess (deficiency) of revenues over expenses		(925)	
Balance, end of year		(925)	

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

708113 MNP	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution		50,042	
INAC Contribution receivable (payable)		(4,168)	
Other revenues		6,333	
		<u>52,207</u>	
Expenses			
Travel		2,010	
Professional fees		43,714	
Materials and supplies		5,241	
Office supplies and expenses		130	
Administration charges		6,249	
		<u>57,344</u>	
Excess (deficiency) of revenues over expenses before transfers		<u>(5,137)</u>	
Transfers between programs			
Transfer from (to) 708110 NT45 Community Economic Development Program		5,137	
		<u>5,137</u>	
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

708115 NT93CORP Community Development Program	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution			57,680
INAC Contribution receivable (payable)			(9,082)
Corrections of receivable, deferred revenues and unexpended funding of prior years		1,211	
Secrétariat aux Affaires Autochtones	4,688	4,688	6,960
Other revenues			7,210
	<u>4,688</u>	<u>5,899</u>	<u>62,768</u>
Expenses			
Salaries and fringe benefits			5,257
Travel			5,276
Professional fees	6,960		52,000
Training and development			235
Contribution to community activities		4,688	
	<u>6,960</u>	<u>4,688</u>	<u>62,768</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(2,272)</u>	<u>1,211</u>	
Transfers between programs			
Excess (deficiency) of revenues over expenses	<u>(2,272)</u>	<u>1,211</u>	
Accumulated surplus (deficit)			
Excess of revenues over expenses		<u>1,211</u>	
Balance, end of year		<u>1,211</u>	

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

708117 2015-16 Empowering Women	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Emploi Québec			40,601
Welfare injection			22,752
Gesgapegiag Human Resource Development Commission			24,000
Other revenues			18,783
			106,136
Expenses			
Salaries and fringe benefits			126,345
Travel			668
Material and equipment rentals			4,150
Contracted services			4,800
Materials and supplies			1,606
Telecommunications			129
Administration charges			10,871
Other			307
Purchase of equipment			300
			149,176
Excess (deficiency) of revenues over expenses before transfers			(43,040)
Transfers between programs			
Transfer from (to) 640000 Estuary Fishing Agreement			43,040
			43,040
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

708120 Basket Making	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution			38,400
INAC Contribution receivable (payable)			(3,144)
Corrections of receivable, deferred revenues and unexpended funding of prior years		3,144	
Secrétariat aux Affaires Autochtones			8,100
Other revenues			4,817
		3,144	48,173
		3,144	
Expenses			
Professional fees			48,173
			48,173
Excess of revenues over expenses before transfers		3,144	
		3,144	
Transfers between programs			
Excess of revenues over expenses		3,144	
		3,144	
Accumulated surplus (deficit)			
Excess of revenues over expenses		3,144	
Balance, end of year		3,144	
		3,144	
		3,144	

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

860000 Mid-Shore Fisheries	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Fisheries sales	5,209,449	5,295,671	4,801,867
Other revenues		1,609	12,015
	<u>5,209,449</u>	<u>5,297,280</u>	<u>4,813,882</u>
Expenses			
Salaries and fringe benefits	875,028	879,631	894,405
Travel	7,500	8,881	7,500
Professional fees			1,611
Training and development	21,000		
Fishing quota rental		120,146	82,448
Honoraria		28,567	13,135
Contracted services	1,239,147	1,239,513	1,113,448
Materials and supplies	59,000	54,838	50,494
Repairs and maintenance	352,000	338,612	370,499
Energy	328,670	367,538	315,722
Telecommunications	2,150	2,188	2,504
Insurance	37,000	23,000	46,000
Interest and bank charges	1,500	(907)	942
Administration charges		88,864	
Contribution to community activities	1,500	750	479
Program aids	44,500	58,164	44,864
Other	3,083		1,318
	<u>2,972,078</u>	<u>3,209,785</u>	<u>2,945,369</u>
Excess of revenues over expenses before transfers	<u>2,237,371</u>	<u>2,087,495</u>	<u>1,868,513</u>
Transfers between programs			
Transfer from (to) 860006 Natural Resources Administration	(126,000)	(126,000)	(126,000)
Transfer from (to) 656600 Fish Profits From Previous Years	(750,000)	(750,000)	
	<u>(876,000)</u>	<u>(876,000)</u>	<u>(126,000)</u>
Excess of revenues over expenses	<u>1,361,371</u>	<u>1,211,495</u>	<u>1,742,513</u>
Accumulated surplus (deficit)			
Balance, beginning of year		15,163,305	13,420,792
Excess of revenues over expenses		1,211,495	1,742,513
Balance, end of year		<u>16,374,800</u>	<u>15,163,305</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

860003 Joneve	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Fisheries sales			51,520
Fishing quota rental	180,000	150,000	168,000
Other revenues		167,801	2,423
	<u>180,000</u>	<u>317,801</u>	<u>221,943</u>
Expenses			
Salaries and fringe benefits	60,397	86,603	51,520
Travel		2,174	
Professional fees	15,000		
Contracted services	214,793	5,551	
Materials and supplies	4,500		
Office supplies and expenses	17,500		
Repairs and maintenance	95,000	50	
Energy	70,072		
Telecommunications	168,500	612	
Insurance	7,150		
Interest and bank charges	500		
Interest on long-term debt	34,000		
Administration charges		29,758	
Program aids	7,000		
Other		1,053	
Amortization of tangible capital assets	17,500		
	<u>711,912</u>	<u>125,801</u>	<u>51,520</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(531,912)</u>	<u>192,000</u>	<u>170,423</u>
Transfers between programs			
Transfer from (to) 860006 Natural Resources Administration	(42,000)	(42,000)	(11,184)
	<u>(42,000)</u>	<u>(42,000)</u>	<u>(11,184)</u>
Excess (deficiency) of revenues over expenses	<u>(573,912)</u>	<u>150,000</u>	<u>159,239</u>
Accumulated surplus (deficit)			
Balance, beginning of year		192,211	32,972
Excess of revenues over expenses		150,000	159,239
Balance, end of year		<u>342,211</u>	<u>192,211</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

860004 Sub-contract Other Species	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Fisheries sales	27,000	18,862	27,731
	<u>27,000</u>	<u>18,862</u>	<u>27,731</u>
Expenses			
Contracted services		175	
		<u>175</u>	
Excess of revenues over expenses before transfers	<u>27,000</u>	<u>18,687</u>	<u>27,731</u>
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	(24,200)	(24,200)	
	<u>(24,200)</u>	<u>(24,200)</u>	
Excess (deficiency) of revenues over expenses	<u>2,800</u>	<u>(5,513)</u>	<u>27,731</u>
Accumulated surplus (deficit)			
Balance, beginning of year		27,731	
Excess (deficiency) of revenues over expenses		(5,513)	27,731
Balance, end of year		<u>22,218</u>	<u>27,731</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

860005 Fisheries Training C4	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years			573,000
Department of Fisheries and Oceans		273,312	
Deferred contribution related to tangible capital assets		(82,800)	
	<u> </u>	<u>190,512</u>	<u>573,000</u>
	-----	-----	-----
Expenses			
Materials and supplies			4,390
Repairs and maintenance		124,085	(89,813)
Insurance			6,400
Purchase of equipment		180,403	62,519
Expenses capitalized to tangible capital assets		(82,800)	
	<u> </u>	<u>221,688</u>	<u>(16,504)</u>
	-----	-----	-----
Excess (deficiency) of revenues over expenses before transfers		<u>(31,176)</u>	<u>589,504</u>
	-----	-----	-----
Transfers between programs			
	<u> </u>	<u> </u>	<u> </u>
	-----	-----	-----
Excess (deficiency) of revenues over expenses	<u> </u>	<u>(31,176)</u>	<u>589,504</u>
	-----	-----	-----
Accumulated surplus (deficit)			
Balance, beginning of year		580,575	(8,929)
Excess (deficiency) of revenues over expenses		(31,176)	589,504
Balance, end of year		<u>549,399</u>	<u>580,575</u>
	-----	-----	-----

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

860006 Natural Resources Administration	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Corrections of receivable, deferred revenues and unexpended funding of prior years			(1,414)
Department of Fisheries and Oceans	110,000	55,000	185,816
Welfare injection		9,000	2,250
Rental revenues	25,000	41,158	29,510
Forestry sales	116,000		
Fisheries sales	24,000		
Other revenues	8,000	33,354	1,418
	<u>283,000</u>	<u>138,512</u>	<u>217,580</u>
Expenses			
Salaries and fringe benefits	193,540	239,596	196,424
Travel	5,050	18,589	29,217
Professional fees	3,000	7,515	
Material and equipment rentals	600	1,324	1,272
Training and development	14,000	138	38,493
Contracted services	5,004	3,883	6,703
Materials and supplies	6,200	16,634	8,065
Office supplies and expenses	3,300	940	3,311
Repairs and maintenance	5,001	14,034	11,319
Energy	30,000	33,429	41,738
Telecommunications	6,160	6,629	6,017
Insurance	11,440	13,828	11,879
Interest and bank charges	15,000		12
Interest on long-term debt	37,776	3,060	2,898
Administration charges	50,000	4,250	
Contribution to community activities	100	75	100
Program aids	723	101	6,589
Other	1,000	370	57
Purchase of equipment		2,400	
	<u>387,894</u>	<u>366,795</u>	<u>364,094</u>
Deficiency of revenues over expenses before transfers	<u>(104,894)</u>	<u>(228,283)</u>	<u>(146,514)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

860006 Natural Resources Administration (Continued)	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Transfers between programs			
Transfer from (to) 860000 Mid-Shore Fisheries	126,000	126,000	126,000
Transfer from (to) 860003 Joneve	42,000	42,000	11,184
	<u>168,000</u>	<u>168,000</u>	<u>137,184</u>
Excess (deficiency) of revenues over expenses	<u>63,106</u>	<u>(60,283)</u>	<u>(9,330)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(532,550)	(523,220)
Deficiency of revenues over expenses		(60,283)	(9,330)
Balance, end of year		<u>(592,833)</u>	<u>(532,550)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

860010 Gesgapegiag Lobster Boat Wholesale Project	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Welfare injection		1,848	3,000
Fisheries sales	1,077,200	311,367	1,083,615
Other revenues	36,096	34,821	56,230
	<u>1,113,296</u>	<u>348,036</u>	<u>1,142,845</u>
Expenses			
Salaries and fringe benefits	144,990	118,743	203,561
Travel		7,762	1,290
Professional fees		9,102	2,100
Material and equipment rentals		10,616	900
Contracted services	2,000	11,191	658,009
Materials and supplies	15,000	42,452	41,076
Office supplies and expenses			592
Repairs and maintenance	10,000	30,426	12,201
Energy		5,261	28,739
Telecommunications	3,000	12,856	3,196
Insurance	900	3,721	1,986
Interest and bank charges		1,766	764
Doubtful accounts		4,804	
Administration charges	5,000	5,000	
Contribution to community activities		135	
Program aids	577,000	22,001	69,696
Other	1,500	132	624
Purchase of equipment		4,670	4,000
Registration fees		6,185	1,484
	<u>759,390</u>	<u>296,823</u>	<u>1,030,218</u>
Excess of revenues over expenses before transfers	<u>353,906</u>	<u>51,213</u>	<u>112,627</u>
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	<u>(130,000)</u>	<u>(30,000)</u>	
	<u>(130,000)</u>	<u>(30,000)</u>	
Excess of revenues over expenses	<u><u>223,906</u></u>	<u><u>21,213</u></u>	<u><u>112,627</u></u>

Micmacs of Gesgapegiag Band
Supplementary Information

Year ended March 31, 2017

**860010 Gesgapegiag Lobster Boat Wholesale
 Project (Continued)**

	<u>2017</u>	<u>2016</u>
	\$	\$
Accumulated surplus (deficit)		
Balance, beginning of year	114,534	1,907
Excess of revenues over expenses	<u>21,213</u>	<u>112,627</u>
Balance, end of year	<u><u>135,747</u></u>	<u><u>114,534</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

860034 Ansalewit & Guiuimu boats	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Fisheries sales		247,203	
		<u>247,203</u>	
Expenses			
Salaries and fringe benefits		162,378	
Contracted services		20,176	
Materials and supplies		610	
Repairs and maintenance		38,966	
Energy		8,276	
Telecommunications		26	
Insurance		3,895	
Administration charges		10,000	
Purchase of equipment		175	
		<u>244,502</u>	
Excess of revenues over expenses before transfers		<u>2,701</u>	
Transfers between programs			
Excess of revenues over expenses		<u>2,701</u>	
Accumulated surplus (deficit)			
Excess of revenues over expenses		2,701	
Balance, end of year		<u>2,701</u>	

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

860036 Communal Fisheries	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Welfare injection	3,000	2,196	6,066
Fisheries sales	190,667	848,860	8,996
Fishing leases		5,000	5,000
Other revenues		44,204	140,108
	<u>193,667</u>	<u>900,260</u>	<u>160,170</u>
Expenses			
Salaries and fringe benefits	40,658	62,632	85,514
Travel	500		50
Professional fees		2,100	
Training and development		826	
Contracted services	128,500	806,888	7,061
Materials and supplies	15,000	1,283	56,331
Repairs and maintenance	25,000	34,758	26,840
Energy	6,000		
Telecommunications	2,500	1,047	2,337
Insurance	2,446	7,856	1,223
Other	600		
Purchase of equipment			700
Registration fees	200		
	<u>221,404</u>	<u>917,390</u>	<u>180,056</u>
Deficiency of revenues over expenses before transfers	<u>(27,737)</u>	<u>(17,130)</u>	<u>(19,886)</u>
Transfers between programs			
Deficiency of revenues over expenses	<u>(27,737)</u>	<u>(17,130)</u>	<u>(19,886)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		234,530	254,416
Deficiency of revenues over expenses		<u>(17,130)</u>	<u>(19,886)</u>
Balance, end of year		<u>217,400</u>	<u>234,530</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

870999 Forestry General	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Ministre des Forêts, de la Faune et des Parcs du Québec	33,750	53,700	52,500
Forestry sales	646,285	744,863	781,935
Other revenues	1,086	439	439
	<u>680,035</u>	<u>799,649</u>	<u>834,874</u>
Expenses			
Salaries and fringe benefits	95,673	92,761	99,042
Travel	2,400	4,443	2,173
Professional fees	2,052	3,469	1,836
Material and equipment rentals	4,200	3,900	1,200
Training and development	195,885	226,267	238,249
Contracted services	303,750	348,038	369,015
Materials and supplies	6,000	7,807	9,235
Office supplies and expenses	2,700	8,319	201
Repairs and maintenance	1,400	461	1,366
Energy	2,300		2,267
Telecommunications	1,350	1,839	1,344
Insurance	400		338
Interest and bank charges	3,000	2,366	3,153
Administration charges	3,500	3,500	3,201
Business contributions	18,400	14,337	18,071
Other	300	149	100
	<u>643,310</u>	<u>717,656</u>	<u>750,791</u>
Excess of revenues over expenses before transfers	<u>36,725</u>	<u>81,993</u>	<u>84,083</u>
Transfers between programs			
Transfer from (to) 871000 Forestry Training	(15,000)	(15,000)	(15,000)
	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>
Excess of revenues over expenses	<u>21,725</u>	<u>66,993</u>	<u>69,083</u>
Accumulated surplus (deficit)			
Balance, beginning of year		528,769	459,686
Excess of revenues over expenses		66,993	69,083
Balance, end of year		<u>595,762</u>	<u>528,769</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

871000 Forestry Training	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Forestry sales	40,000	32,893	46,651
Other revenues		2,262	
	<u>40,000</u>	<u>35,155</u>	<u>46,651</u>
Expenses			
Salaries and fringe benefits	48,404	39,948	47,346
Contracted services	31,500	29,269	28,126
Materials and supplies	1,400	3,007	2,386
Repairs and maintenance	200	145	
Energy	250		232
Telecommunications	400	400	392
Registration fees	500	785	490
	<u>82,654</u>	<u>73,554</u>	<u>78,972</u>
Deficiency of revenues over expenses before transfers	<u>(42,654)</u>	<u>(38,399)</u>	<u>(32,321)</u>
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	5,000	5,000	
Transfer from (to) 870999 Forestry General	15,000	15,000	15,000
	<u>20,000</u>	<u>20,000</u>	<u>15,000</u>
Deficiency of revenues over expenses	<u>(22,654)</u>	<u>(18,399)</u>	<u>(17,321)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(118,916)	(101,595)
Deficiency of revenues over expenses		(18,399)	(17,321)
Balance, end of year		<u>(137,315)</u>	<u>(118,916)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

872000 Production/Forestry	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Ministre des Forêts, de la Faune et des Parcs du Québec		2,308	
Forestry sales	239,026	179,144	248,930
Other revenues	2,200	1,775	6,154
	241,226	183,227	255,084
Expenses			
Salaries and fringe benefits	172,632	139,814	174,335
Travel	1,500	1,196	
Professional fees	1,750		1,978
Material and equipment rentals	10,058	8,240	19,613
Contracted services	25,143	26,578	28,296
Materials and supplies	4,700	4,084	4,865
Repairs and maintenance	400	3,595	307
Energy	4,800	3,720	4,796
Telecommunications	400	400	218
Insurance	1,500	1,725	1,493
	222,883	189,352	235,901
Excess (deficiency) of revenues over expenses before transfers	18,343	(6,125)	19,183
Transfers between programs			
Excess (deficiency) of revenues over expenses	18,343	(6,125)	19,183
Accumulated surplus (deficit)			
Balance, beginning of year		(72,865)	(92,048)
Excess (deficiency) of revenues over expenses		(6,125)	19,183
Balance, end of year		(78,990)	(72,865)

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

872500 Community Firewood Assistance	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Ministre des Forêts, de la Faune et des Parcs du Québec	67,500	90,000	82,500
Ministre de l'Économie, de l'Innovation et des Exportations	46,868	46,868	21,868
Welfare injection		2,598	
Other revenues		674	
	<u>114,368</u>	<u>140,140</u>	<u>104,368</u>
Expenses			
Salaries and fringe benefits	107,122	126,273	81,664
Travel		1,730	
Professional fees		1,639	
Material and equipment rentals	9,548	13,824	7,448
Training and development		2,426	
Contracted services	3,500		5,122
Materials and supplies	8,000	3,723	7,335
Repairs and maintenance	1,200	479	294
Energy	2,500	353	1,399
Telecommunications	500	550	500
Interest and bank charges			2
Doubtful accounts		831	
Other		101	
	<u>132,370</u>	<u>151,929</u>	<u>103,764</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(18,002)</u>	<u>(11,789)</u>	<u>604</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses	<u>(18,002)</u>	<u>(11,789)</u>	<u>604</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(79,868)	(80,472)
Excess (deficiency) of revenues over expenses		(11,789)	604
Balance, end of year		<u>(91,657)</u>	<u>(79,868)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

873000 Baldwin & Lake St Anne Project	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Forestry sales			73,581
			<u>73,581</u>
Expenses			
Salaries and fringe benefits			35,098
Travel			4,530
Material and equipment rentals			250
Contracted services			16,860
Materials and supplies			1,570
Repairs and maintenance			165
Energy			762
Telecommunications			457
			<u>59,692</u>
Excess of revenues over expenses before transfers			<u>13,889</u>
Transfers between programs			
Excess of revenues over expenses			<u>13,889</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(5,033)	(18,922)
Excess of revenues over expenses			13,889
Balance, end of year		<u>(5,033)</u>	<u>(5,033)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

990000 Housing Construction Section 95	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Welfare injection		750	
Other revenues			24,700
Deferred contribution related to tangible capital assets			(24,700)
		<u>750</u>	
Expenses			
Salaries and fringe benefits	14,382	6,858	101,024
Material and equipment rentals			3,000
Contracted services	40,805	20,350	73,039
Materials and supplies	7,000	13,190	75,948
Energy	1,125	1,123	1,596
Expenses capitalized to tangible capital assets			(254,607)
	<u>63,312</u>	<u>41,521</u>	
Excess (deficiency) of revenues over expenses before transfers	<u>(63,312)</u>	<u>(40,771)</u>	
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	65,000	40,800	
	<u>65,000</u>	<u>40,800</u>	
Excess of revenues over expenses	<u><u>1,688</u></u>	<u><u>29</u></u>	
Accumulated surplus (deficit)			
Excess of revenues over expenses		<u>29</u>	
Balance, end of year		<u><u>29</u></u>	

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

990001 Housing Inspection	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Canada Mortgage and Housing Corporation		4,317	5,472
		<u>4,317</u>	<u>5,472</u>
Expenses			
Contracted services		4,317	5,472
		<u>4,317</u>	<u>5,472</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		1,510	1,510
Excess of revenues over expenses			
Balance, end of year		<u>1,510</u>	<u>1,510</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

990004 Housing Repair	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution		130,000	
Emploi Québec		40,200	
Welfare injection		2,424	
Other revenues		3,380	292
		<u>176,004</u>	<u>292</u>
Expenses			
Salaries and fringe benefits		82,660	36,474
Contracted services	6,000	48,478	15,901
Materials and supplies	4,000	49,365	
Administration charges		27,000	
Contribution to community activities		24,000	
	<u>10,000</u>	<u>231,503</u>	<u>52,375</u>
Deficiency of revenues over expenses before transfers	<u>(10,000)</u>	<u>(55,499)</u>	<u>(52,083)</u>
Transfers between programs			
Transfer from (to) 640000 Estuary Fishing Agreement			40,300
Transfer from (to) 651025 Rod Lease			11,783
Transfer from (to) 656600 Fish Profits From Previous Years	10,000	54,200	
	<u>10,000</u>	<u>54,200</u>	<u>52,083</u>
Excess (deficiency) of revenues over expenses		<u>(1,299)</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		(24,072)	(24,072)
Excess (deficiency) of revenues over expenses		(1,299)	
Balance, end of year		<u>(25,371)</u>	<u>(24,072)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

990005 Residential Rehabilitation Assistance Program	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Canada Mortgage and Housing Corporation	370,000	97,359	
Welfare injection		1,500	22,752
Other revenues		193	
	<u>370,000</u>	<u>99,052</u>	<u>22,752</u>
Expenses			
Salaries and fringe benefits		2,842	34,094
Travel		2,566	
Material and equipment rentals			665
Contracted services	24,289	50,999	30,822
Materials and supplies	345,711	48,770	30,644
	<u>370,000</u>	<u>105,177</u>	<u>96,225</u>
Excess (deficiency) of revenues over expenses before transfers		<u>(6,125)</u>	<u>(73,473)</u>
Transfers between programs			
Transfer from (to) 651025 Rod Lease			13,217
			<u>13,217</u>
Excess (deficiency) of revenues over expenses		<u>(6,125)</u>	<u>(60,256)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(134,992)	(74,736)
Excess (deficiency) of revenues over expenses		(6,125)	(60,256)
Balance, end of year		<u>(141,117)</u>	<u>(134,992)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

990007 Construction Art. 95	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution		250,000	
INAC Contribution receivable (payable)		(8,104)	
Welfare injection		12,252	
Gesgapegiag Human Resource Development Commission		8,703	
		<u>262,851</u>	
Expenses			
Salaries and fringe benefits		143,507	
Contracted services		29,332	
Materials and supplies		63,736	
Energy		8,054	
Administration charges		18,222	
		<u>262,851</u>	
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band
Supplementary Information

Year ended March 31, 2017

990009 NTKB Planning Design and Construction QD88	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution			30,000
			<u>30,000</u>
Expenses			
Materials and supplies			30,000
			<u>30,000</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

990010 NTKC Major Ren., Ext. and Repairs QD88 Seq. 1	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution			31,913
			<u>31,913</u>
Expenses			
Contracted services			16,346
Materials and supplies			15,567
			<u>31,913</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

990011 NTKM Housing Councils	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	12,800	12,800	12,800
Other revenues	1,608	1,608	1,679
	<u>12,800</u>	<u>14,408</u>	<u>14,479</u>
Expenses			
Salaries and fringe benefits	42,025	24,987	18,354
Travel		854	1,829
Contracted services			1,503
Materials and supplies		350	
Telecommunications		119	
	<u>42,025</u>	<u>26,310</u>	<u>21,686</u>
Deficiency of revenues over expenses before transfers	<u>(29,225)</u>	<u>(11,902)</u>	<u>(7,207)</u>
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	33,000	13,000	7,207
	<u>33,000</u>	<u>13,000</u>	<u>7,207</u>
Excess of revenues over expenses	<u>3,775</u>	<u>1,098</u>	
Accumulated surplus (deficit)			
Balance, beginning of year		(42,790)	(42,790)
Excess of revenues over expenses		1,098	
Balance, end of year		<u>(41,692)</u>	<u>(42,790)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

990012 NTKQ Management Support	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Fixed Contribution	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Expenses			
Salaries and fringe benefits	1,200	361	1,200
Travel		839	
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		3,225	3,225
Excess of revenues over expenses			
Balance, end of year		<u><u>3,225</u></u>	<u><u>3,225</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

990014 Duplex 13A&B	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
Other revenues			12,939
			<u>12,939</u>
Expenses			
Salaries and fringe benefits			4,240
Contracted services			3,724
Materials and supplies			2,727
			<u>10,691</u>
Excess of revenues over expenses before transfers			<u>2,248</u>
Transfers between programs			
Excess of revenues over expenses			<u>2,248</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(24,689)	(26,937)
Excess of revenues over expenses			2,248
Balance, end of year		<u>(24,689)</u>	<u>(24,689)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

990017 NTLE Housing policy development	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Flexible Contribution		53,462	
Less: Deferred revenue		(40,253)	
		<u>13,209</u>	
Expenses			
Professional fees		13,209	
		<u>13,209</u>	
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Excess of revenues over expenses			
Balance, end of year			

The deferred revenue has not been spent before April, 30, 2017 with the authorization of INAC.

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

990018 NTLE Housing software and training	Unaudited budget	2017	2016
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues			
INAC Set Contribution		15,000	
INAC Contribution receivable (payable)	15,000	(957)	
	<u>15,000</u>	<u>14,043</u>	
	-----	-----	-----
Expenses			
Purchase of equipment	15,000	14,043	
	<u>15,000</u>	<u>14,043</u>	
	-----	-----	-----
Excess of revenues over expenses before transfers	-----	-----	-----
Transfers between programs	-----	-----	-----
Excess of revenues over expenses	-----	-----	-----
	=====	=====	=====
Accumulated surplus (deficit)			
Excess of revenues over expenses		-----	-----
Balance, end of year		=====	=====

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

990024 Healing Lodge	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
INAC Set Contribution		180,000	
Welfare injection		3,696	
		183,696	
Expenses			
Salaries and fringe benefits		39,324	
Contracted services		22,641	
Materials and supplies		121,731	
		183,696	
Excess of revenues over expenses before transfers			
Transfers between programs			
Excess of revenues over expenses			
Accumulated surplus (deficit)			
Balance, beginning of year		(7,403)	(7,403)
Excess of revenues over expenses			
Balance, end of year		(7,403)	(7,403)

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

999001 Mortgage Payments	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Rental revenues		72,352	75,803
Other revenues		780	
		<u>73,132</u>	<u>75,803</u>
Expenses			
Energy		204	
Insurance	16,000	25,417	36,539
Interest and bank charges		794	6,294
Interest on long-term debt		15,000	30,182
Doubtful accounts (recovered)		(8,678)	58,351
	<u>16,000</u>	<u>32,737</u>	<u>131,366</u>
Excess (deficiency) of revenues over expenses before transfers	<u>(16,000)</u>	<u>40,395</u>	<u>(55,563)</u>
Transfers between programs			
Transfer from (to) 656600 Fish Profits From Previous Years	<u>16,000</u>	<u>16,000</u>	
	<u>16,000</u>	<u>16,000</u>	
Excess (deficiency) of revenues over expenses		<u><u>56,395</u></u>	<u><u>(55,563)</u></u>
Accumulated surplus (deficit)			
Balance, beginning of year		(1,233,790)	(1,178,227)
Excess (deficiency) of revenues over expenses		56,395	(55,563)
Balance, end of year		<u><u>(1,177,395)</u></u>	<u><u>(1,233,790)</u></u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

999990 Amortization of tangible capital assets	Unaudited budget	2017	2016
	\$	\$	\$
Revenues			
Amortization of deferred contributions related to tangible capital assets	<u>675,000</u>	<u>498,980</u>	<u>674,280</u>
	<u>675,000</u>	<u>498,980</u>	<u>674,280</u>
Expenses			
Amortization of tangible capital assets	<u>744,300</u>	<u>830,232</u>	<u>985,068</u>
	<u>744,300</u>	<u>830,232</u>	<u>985,068</u>
Deficiency of revenues over expenses before transfers	<u>(69,300)</u>	<u>(331,252)</u>	<u>(310,788)</u>
Transfers between programs			
Deficiency of revenues over expenses	<u>(69,300)</u>	<u>(331,252)</u>	<u>(310,788)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		<u>(4,698,424)</u>	<u>(4,387,636)</u>
Deficiency of revenues over expenses		<u>(331,252)</u>	<u>(310,788)</u>
Balance, end of year		<u>(5,029,676)</u>	<u>(4,698,424)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

Micmacs Housing Corporation	Unaudited Budget	2017	2016
	\$	\$	\$
Revenues			
Canada Mortgage and Housing Corporation		122,254	149,724
Rental revenue		182,149	198,639
Band contribution for Micmacs Housing Corporation		126,860	120,592
Other revenues		1,391	
		<u>432,654</u>	<u>468,955</u>
Expenses			
Salaries and fringe benefits		24,302	22,374
Professional fees		6,100	5,900
Honoraria		6,210	9,360
Energy		2,864	2,439
Insurance		44,007	44,302
Interest and bank charges		1,167	1,308
Interest on long-term debt		39,115	47,038
Doubtful accounts		90,790	91,556
Annual contribution - replacement reserve		45,110	45,260
Amortization of tangible capital assets		154,153	182,796
		<u>413,818</u>	<u>452,333</u>
Excess of revenues over expenses before transfers		<u>18,836</u>	<u>16,622</u>
Transfers between programs			
Excess of revenues over expenses		<u>18,836</u>	<u>16,622</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(1,375,131)	(1,405,526)
Adjustment to prior years		(17,843)	13,773
Adjusted balance, beginning of year		<u>(1,392,974)</u>	<u>(1,391,753)</u>
Excess of revenues over expenses		18,836	16,622
Balance, end of year		<u>(1,374,138)</u>	<u>(1,375,131)</u>

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

Gesgapegiag Human Resource Development Commission	Unaudited Budget	2017	2016
	\$	\$	\$
Revenues			
Employment and Social Development Canada		50,000	
First Nations Human Resources Development Commission of Quebec		640,397	380,689
Assembly of First Nations of Quebec and Labrador			8,959
Emploi Québec		33,402	
Listuguj Mi'gmaq Development Council		150,474	
Welfare injection		37,056	6,348
Other revenue		151,990	36,721
Less: Deferred revenue		(50,000)	
		1,013,319	432,717
Expenses			
Salaries and fringe benefits		291,487	133,170
Travel		93,013	42,833
Professional fees		10,255	5,900
Material and equipment rental		19,318	10,615
Training and development		790	878
Contracted services		87,441	34,045
Material and supplies		9,007	6,383
Office supplies and equipment		95,522	24,621
Interest and bank charges		2,445	1,260
Doubful accounts			2,557
Room and board and educational allowances		80,567	88,576
Administration charges		6,600	496
Band contributions		64,032	139,040
Program aids			1,515
Other		417	338
Purchase of fixed assets		19,983	6,471
Registration fees		33,584	23,138
		814,461	521,836
Excess (deficiency) of revenues over expenses before transfers		198,858	(89,119)
Transfers between programs			
Excess (deficiency) of revenues over expenses		198,858	(89,119)

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

Gesgapegiag Human Resource Development Commission (*Continued*)

	<u>2017</u>	<u>2016</u>
	\$	\$
Accumulated surplus (deficit)		
Balance, beginning of year	(319,859)	(230,740)
Excess (deficiency) of revenues over expenses	198,858	(89,119)
Balance, end of year	<u>(121,001)</u>	<u>(319,859)</u>

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

9252-9106 Québec Inc.	Unaudited Budget	2017	2016
	\$	\$	\$
Revenues			
Welfare injection			4,272
Gain (loss) on disposal of tangible capital assets		147,283	(860)
Excavation sales		554,954	417,851
Amortization of deferred contributions related to capital assets		49,986	28,956
		752,223	450,219
Expenses			
Salaries and fringe benefits		288,843	231,922
Travel			
Professional fees		6,510	3,777
Material and equipment rental		35,000	38,000
Contracted services		27,666	16,364
Materials and supplies		33,658	38,499
Office supplies and equipment			1,237
Repair and maintenance		25,203	34,550
Energy		63,213	52,017
Insurance		7,587	19,956
Interest and bank charges		581	594
Interest on long-term debt		46,830	59,747
Penalty and interest on source deductions		286	1,018
Registration fees		18,239	16,422
Amortization of tangible capital assets		156,099	321,888
		709,715	835,991
Excess (deficiency) of revenues over expenses before transfers		42,508	(385,772)
Transfers between programs			
Excess (deficiency) of revenues over expenses		42,508	(385,772)
Accumulated surplus (deficit)			
Balance, beginning of year		(1,870,413)	(1,484,641)
Excess (deficiency) of revenues over expenses		42,508	(385,772)
Balance, end of year		(1,827,905)	(1,870,413)

Micmacs of Gesgapegiag Band Supplementary Information

Year ended March 31, 2017

Gesgapegiag Natural Resources Inc.	Unaudited Budget	2017	2016
	\$	\$	\$
Revenues			
Expenses			
Interest and bank charges		107	108
		107	108
Excess (deficiency) of revenues over expenses before transfers		(107)	(108)
Transfers between programs			
Excess (deficiency) of revenues over expenses		(107)	(108)
Accumulated surplus (deficit)			
Balance, beginning of year		67,130	67,238
Deficiency of revenues over expenses		(107)	(108)
Balance, end of year		67,023	67,130

Micmacs of Gesgapegiag Band

Supplementary Information

Year ended March 31, 2017

9309-0942 Québec Inc.	Unaudited Budget	2017	2016
	\$	\$	\$
Revenues			
Fisheries sales		902,518	747,595
		<u>902,518</u>	<u>747,595</u>
Expenses			
Salaries and fringe benefits		86,603	
Travel		2,174	2,500
Professional fees		3,111	38,849
Contracted services		213,789	186,285
Materials and supplies		4,912	10,161
Repair and maintenance		181,675	214,508
Energy		90,737	67,844
Program aids		14,661	
Telecommunications		612	661
Insurance		12,800	6,400
Interest and bank charges		247	8,186
Interest on long-term debt		7,748	19,216
Administration charges		92,758	45,000
Other		443	210
Registration fees		1,190	1,010
Membership fees		3,810	
Redevances on quota		166,024	168,000
Amortization of tangible capital assets		17,496	17,496
		<u>900,790</u>	<u>786,326</u>
Excess (deficiency) of revenues over expenses before transfers		<u>1,728</u>	<u>(38,731)</u>
Transfers between programs			
Excess (deficiency) of revenues over expenses		<u>1,728</u>	<u>(38,731)</u>
Accumulated surplus (deficit)			
Balance, beginning of year		(42,602)	(3,871)
Excess (deficiency) of revenues over expenses		1,728	(38,731)
Balance, end of year		<u>(40,874)</u>	<u>(42,602)</u>

Micmacs of Gesgapegiag Band**Schedule of Salaries, Honoraria, Travel Expenses and Other Remuneration**

March 31, 2017

	<u>Position title</u>	<u>Number of months</u>	<u>Salaries</u>	<u>Honoraria</u>	<u>Other remuneration</u>	<u>Total</u>	<u>Travel expenses</u>
			\$	\$	\$	\$	\$
Elected officials:							
	Anthony Jerome	Councillor	12	17,736	10,200	27,936	4,098
	Roderick Larocque Jr	Chief	12	59,125	55,371	114,496	6,604
	Jeremy Jerome	Councillor	12	25,717	10,200	28,255	76
	Patricia Jerome	Councillor	12	38,317	10,200	2,508	8,580
	Armand Martin	Councillor	12	29,034	10,200	350	
	Douglas Martin	Councillor	12	39,167	10,200	49,367	1,846
	Ronnie Condo	Councillor	12	49,092	10,200	13,600	
	John Martin	Councillor	12	86,457	10,200	2,297	8,801
	Luc Martin	Councillor	12	27,374	10,200	4,998	
			<u>372,019</u>	<u>81,600</u>	<u>107,379</u>	<u>560,998</u>	<u>30,005</u>

Micmacs of Gesgapegiag Band

Schedule of Salaries, Honoraria, Travel Expenses and Other Remuneration

March 31, 2017

Position title	Number of months	Salary scale		Salaries	Other remuneration	Total	Travel expenses	
		From	To					
		\$	\$	\$	\$	\$	\$	
Unelected officials:								
Francine Ross	Financial Controller	12	56,016	66,944	58,431	155	58,586	688
Angel Ward	Director Economic Dev.	7	50,923	60,858	30,737	1,283	32,020	4,389
Adam Kennedy	Director Economic Dev.	2	50,923	60,858	7,603		7,603	
Amanda Larocque	Director Health and Social Services	12	66,837	79,876	70,714	6,760	77,474	4,188
Francoise Gideon	Director Social services	10	61,267	73,220	40,000	191	40,191	
Franklin Condo	Director Public Security	12	63,654	76,073	68,624	821	69,445	4,543
Maxime Condo Jr	Director of Housing	12	39,041	46,658	43,049	3,158	46,207	1,612
Jean-François Lemerle	Director Natural Resources	12	55,697	66,564	71,064	3,688	74,752	1,769
Virginia Martin	Director Fisheries	12	55,697	66,564	54,443	317	54,760	11,086
Frederic Vicaire	General manager	12	81,690	97,627	85,761	2,262	88,023	14,188
Denise Larocque	Director social assistance	8	33,949	40,572	24,948		24,948	1,390
Sue Helen Caplin	Director social assistance	4	33,949	40,572	33,579		33,579	1,705
					<u>588,953</u>	<u>18,635</u>	<u>607,588</u>	<u>45,558</u>